



FAP Books

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The SOA does not provide the required FAP textbooks. Candidates are responsible for purchasing the books required for the course. The SOA provides a list of FAP [book distributors](#) on the SOA Web site.

1. Klugman, S., 2012. *Understanding Actuarial Practice*. Society of Actuaries.
2. Bellis, C., Klugman, S., Shepherd, J., and Lyon, R., 2010 (Second Edition). *Understanding Actuarial Management: The Actuarial Control Cycle*. Institute of Actuaries of Australia.
3. Brown, R. L. and Lennox, S., 2015. *Introduction to Ratemaking and Loss Reserving for Property and Casualty Insurance* (Fourth Edition), ACTEX Publications, Inc.
4. Segal, S., 2011. *Corporate Value of Enterprise Risk Management: The Next Step in Business Management*, Wiley.