

Chartered Enterprise Risk Analyst (CERA)–Requirements

To attain the CERA designation, a candidate must successfully complete the requirements shown below, and must have the Application for Admission as an Associate approved by the SOA Board of Directors. Requirements include examinations, an e–Learning module, validation of educational experiences outside the SOA Education system (VEE), and a professionalism seminar.

Candidates have flexibility with regard to the order requirements are completed. Click on any exam/requirement below to go to its home page and learn about any specific eligibility requirements.

Already an FSA or ASA and considering a CERA credential? [Learn how.](#)

To see the requirements for the ASA or FSA designations, click on the appropriate tab.

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ASA Requirements

CERA Requirements

FSA Requirements

Exam P–Probability

**Exam FM–Financial
Mathematics**

**Exam M–Actuarial
Models–Financial
Economics Segment
(MFE)**

**Exam C–Construction
and Evaluation of
Actuarial Models**

**Advanced Finance/ERM
Exam**

VEE* Economics

**Operational Risk
Module**

**Associateship
Professionalism
Course (APC)**

* Validation by Educational Experience - Candidate must show that subject has been sufficiently covered by university or other coursework