TAXATION SECTION

TAXATION SECTION COUNCIL

Kory J. Olsen, *Chairperson*	Leslie J. Chapman	Peter A. Marion
Christian J. DesRochers, *Vice-Chair*	George J. Hebel	John J. Palmer
James F. Reiskytl, *Treasurer*	Brian G. King	Arthur V. Panighetti

INSTRUCTIONS

Please vote for up to three candidates.
Ballots with four (or more) votes are invalid and will not be counted.
The top three candidates will receive three-year terms.
The fourth candidate will receive a one-year term.
Only names of persons who have indicated they would serve, if elected, are listed on the ballot.

INFORMATION ABOUT NOMINEES:
For each section, the candidate who submitted his information first appears first on the ballot. All others follow in alphabetical order. Biographical information and answers to the question are as provided by the candidates. Biographies are limited to identification of employment, major fields of professional activity, service in the Society of Actuaries, and other relevant experience.

CANDIDATE QUESTION:
Why are you interested in leading the Taxation Section as a council member?

George J. Hebel, Jr., FSA, MAAA, Consultant with the Tillinghast business of Towers Perrin, Dallas, TX
Professional Background: Specializes in issues affecting insurance companies in the U.S. and Canada involving sales practices and compliances, expert witness litigation support, life insurance company federal income tax, corporate strategy, profitability analysis, mergers and acquisitions, financial reporting and reinsurance.
Society of Actuaries Activities: Served on the Part 9 Exam Committee, 1983-1986; Regular participant at Society meetings; Tax Section Council Member, 2005-2006 and 2007-2008.

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Brian Prast, FSA (1993), MAAA (1992), Second Vice President and Actuary, Corporate Tax Department, MassMutual Financial Group, Springfield, MA
Professional Background: Started working in MassMutual's Actuarial Student Program in 1987, completing rotations in individual line product support, financial analysis, pricing, and underwriting, as well as group life and health pricing and pension financial analysis. After obtaining the FSA designation, became tax actuary with current responsibilities including quarterly financial reporting, federal tax return and tax controversy activities, and consulting on legislative/regulatory and product tax matters.
Society of Actuaries Activities: Member of SOA 2001 CSO Maturity Age Task Force; Presenter at 2006 Valuation Actuary Symposium - Federal Income Tax Topics Workshop
Relevant Experience: Participant in various AAA groups – Tax Work Group (2005–present); LRWG Tax Advisory Subgroup (2005–present); Annuity Reserve Work Group (2006–present); Participant in various ACLI groups - Tax Working Group and several subgroups (2005–present); Exploratory Tax Reserves Working Group (2007–present); Mortality Tables Working Group (2006–present).

Why are you interested in leading your section? With the continuing development of principle-based reserving methods and a political environment ripe for potentially significant federal tax changes, I welcome the opportunity to actively participate in an organization devoted to education on, and research of, tax issues. Having over 10 years of experience in the tax arena, as well as experience in other actuarial disciplines, I feel I can provide valuable input to help the Taxation Section achieve this mission. In addition, I look forward to the opportunity to interact with other tax professionals.

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Vincent Y. Tsang, FSA, MAAA, Senior Manager, Ernst & Young LLP, Chicago, IL
Professional Background: Life consulting actuary specialized in embedded value, economic capital, financial reporting such as statutory, GAAP and tax reserves, as well as tax product compliance.
Society of Actuaries Activities: Regular contributor to *Financial Reporter*, the newsletter of the Financial Reporting Section since 2004. Participated in panel discussion on reserving issues at various SOA meetings. Coordinated the Financial Reporting session of the Spring 2007 SOA meeting.
Relevant Experience: Participated in the American Academy of Actuaries VACARVM working group in 2004. I am currently serving as a member of the Financial Reporting Section since 2006. My work experience includes being an auditor for life reserve issues including tax reserves as well as reviewing insurance product tax compliance issues.
Why are you interested in leading your section: Today, tax actuaries are facing two pending tax issues for insurance products: principles-based reporting and the adoption of 2001 CSO mortality tables. While there are many possible interpretations for these two issues, the guidance is evolving and not necessarily well-defined. As a council member of the Tax Section, I would try my best to inform you of the latest development and provide interpretations in understandable terms.

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Steven C. Chamberlin, **FSA, MAAA,** Vice President and Actuary, AEGON/Transamerica, Cedar Rapids, IA
Professional Background: Currently employed as first actuary in the Corporate Tax Department, with primary responsibility for compliance and consistency of divisional tax reserve processes and methodologies. Provide actuarial direction on planning opportunities (such as securitization and reinsurance), and provide actuarial input on tax impacts of new developments such as economic capital and principles-based reserving. Previously served as appointed actuary for AEGON USA statutory companies with over $160 billion in reserves.
Society of Actuaries Activities: Regular attendee at Society meetings; Annual meeting program committee 1994-95. Served on exam committee 1998-2004, Spring Meeting Program Committee 2008.
Why are you interested in leading your section? I am interested in serving on the Section Council since I believe that the section can play a key role in providing educational opportunities for tax actuaries and providing information to help them expand their role. I served as the Taxation Section's representative to the Spring Meeting Program Committee to help bring about educational opportunities. This is just one area where the section can provide leadership, direction and education to tax actuaries, and I'd like the opportunity to help make that happen.

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Charla Jo Finley, FSA, Actuarial Director**,** Humana Inc, Louisville, KY
Professional Background: Financial reporting/valuation actuary with experience in life, annuities and most recently health.
Society of Actuaries Activities: Contributed to the tax section of the Financial Reporting/Operational Risk fellowship module, 2006. Friend of Council, Tax Section, 2007-2008.
Why are you interested in leading your section? The Tax Section has shown interest in having health representation on their council. With a recent job change into the health industry, I can help them obtain that representation.