

## Contents

Preface.....	iii
About the Authors.....	xxi
Chapter 1 GAAP Objectives and their Implications to Life Insurers.....	1
Chapter 2 Authorities.....	17
Chapter 3 Expenses and Capitalization.....	35
Chapter 4 Traditional Life Insurance ( <i>SFAS 60 &amp; SFAS 97</i> ).....	81
Chapter 5 Traditional Life Insurance ( <i>SFAS 120</i> ).....	123
Chapter 6 Universal Life Insurance.....	161
Chapter 7 Deferred Annuities.....	203
Chapter 8 Variable and Equity-Based Products.....	231
Chapter 9 Annuities in Payment Status.....	311
Chapter 10 Individual Health Insurance.....	321
Chapter 11 Credit Insurance.....	369
Chapter 12 Group Insurance, Large Case Pension Liabilities and Related Liabilities.....	381
Chapter 13 Investment Accounting.....	403
Chapter 14 Shadow Adjustments ( <i>SFAS 115</i> ).....	441
Chapter 15 Accounting for Business Combinations.....	455
Chapter 16 Non-U.S. Products.....	491
Chapter 17 Reinsurance.....	523
Chapter 18 Other Topics.....	575
Chapter 19 Financial Statement Presentations.....	611
Appendix A Purchase Accounting.....	631
Appendix B Proposed Statement to Replace <i>SFAS 141</i> .....	665
Bibliography.....	669
Index.....	675