

# EDUCATION COMMITTEE OF THE SOCIETY OF ACTUARIES (SOA)

## INTRODUCTORY STUDY NOTE

**EXAM SESSION:** MAY 2020

**EXAM:** INTRODUCTION TO GENERAL INSURANCE

**DATE and TIME:** May 5-7; Time scheduled with Prometric Test Center

1. The examination will consist of 1.5 hours of 60 multiple choice questions.
2. Since the CBT exam will be offered over a period of a few days, each candidate will receive a test form composed of questions selected from a pool of questions. Statistical scaling methods are used to ensure within reasonable and practical limits that, during the same testing period of a few days, all forms of the test are comparable in content and passing criteria. The methodology that has been adopted is used by many credentialing programs that give multiple forms of an exam.
3. The following link shows a recommended FSA module/exam sequence for each track:  
<http://www.soa.org/Education/Exam-Req/edu-new-fsa-recommended.aspx>  

This order is NOT mandated. Each candidate will determine the appropriate sequence based on factors including readiness to sit for an exam, exam administration schedules, or study time available. However, the Education committees believe that these recommendations provide the most effective guide for candidate success. An examination/module may assume familiarity with material that is covered in any requirement that is recommended to come before that examination or module.
4. The syllabus material includes the textbooks listed in the Appendix. The Appendix also may contain additional important information regarding this exam. A complete listing of the Syllabus and Learning Objectives is located in this exam's home page on the SOA Web site.
5. Several book distributors carry some or all of the textbooks for the Society of Actuaries exams. A list appears on the SOA Web site at: <http://www.soa.org/education/exam-req/resources/edu-txt-manuals.aspx>.
6. Any changes in the syllabus for this exam will be published under "Updates" in this exam's home page on the SOA Web site.
7. The February 2014 examination is available at <http://www.soa.org/education/exam-req/syllabus-study-materials/edu-multiple-choice-exam.aspx>. Subsequent exams will not be published.
8. The examination questions for this exam will be based on the required readings for this exam. If a conflict exists (in definitions, terminology, etc.) between the readings for this exam and the readings for other exams, the questions should be answered on the basis of the readings for this exam.
9. Candidates may ONLY use these battery or solar-powered Texas Instruments models: BA-35, BA II Plus\*, BAII Plus Professional\*, TI-30Xa, TI-30X II\* (IIS solar or IIB battery), and TI-30X

MultiView\* (XS solar or XB battery). Candidates may use more than one of the approved calculators during the examination.

Calculator instructions may not be brought into the exam room. During the exam, the calculator must be removed from its carrying case so the supervisor can confirm that it is an approved model. Candidates using a calculator other than the approved models will have their exams disqualified.

Candidates can purchase calculators directly from: Texas Instruments, Attn: Order Entry, PO Box 650311, Mail Station 3962, Dallas, TX 75265, phone 800/842-2737 or <http://epsstore.ti.com>.

*\*The memory of the **BA II Plus**, **BAll Plus Professional**, **TI-30X II**, and **TI-30X MultiView** calculators will need to be cleared by the examination supervisor upon the candidate's entrance to the examination room.*

10. A list of various seminars/workshops and study manuals appears on the SOA Web site at: <http://www.soa.org/education/exam-reg/resources/edu-sem-workshops.aspx> and <http://www.soa.org/education/exam-reg/resources/edu-txt-manuals.aspx>. These seminars/workshops and study manuals do not reflect any official interpretation, opinion, or endorsement of the Society of Actuaries or its Education Committee.

Please note that the Education Committee expects candidates to read the material cited in the syllabus and to use other material as a complement to the primary sources rather than a substitution for them.

11. The American Academy of Actuaries, the Canadian Institute of Actuaries, the Conference of Consulting Actuaries, and the Society of Actuaries jointly sponsor various examinations administered by the Society of Actuaries.

## APPENDIX

There are no study notes for this examination.

The syllabus material comprises three textbooks. All are published by The Institutes. The three books are:

*Insurance Operations*, Edited by Susan Kearney, special SOA edition 2015 ISBN 978-0-89463-823-7 (SABI13) (Candidates may also use first edition, 2010, ISBN 978-0-89463-422-2 PLEASE NOTE: THE FIRST EDITION IS NO LONGER AVAILABLE FROM THE INSTITUTES.) **SEE NOTE BELOW**

*Survey of Personal Insurance and Financial Planning*, Edited by Mary Ann Cook, special SOA edition 2017 ISBN 978-0-89462-190-1 (SABS08). (Candidates may also use first edition, 2012 ISBN 978-0-89463-554-0. PLEASE NOTE: THE FIRST EDITION MAY NO LONGER BE AVAILABLE FROM THE INSTITUTES.) **SEE NOTE BELOW**

*Survey of Commercial Insurance*, Edited by Arthur Flitner, special SOA edition 2017, ISBN 978-0-89462-191-8 (SABS07). (Candidates may also use first 2012 ISBN 978-0-89463-555-7 or second edition 2014 ISBN 978-0-89463-799-5. PLEASE NOTE: THE FIRST TWO EDITIONS MAY NO LONGER AVAILABLE FROM THE INSTITUTES.) **SEE NOTE BELOW**

These textbooks are also available from [ACTEX Publications/Mad River Books](#) or [The Actuarial Bookstore](#).

These texts may also be purchased directly from The Institutes ([www.theinstitutes.org](http://www.theinstitutes.org)). The courses for which these three books are used are CPCU 520, 553, and 557. In addition to the textbook for the course, The Institutes also makes available various ancillary products such as course guides and practice exams. Candidates should keep in mind that while the textbooks are from an organization that has a testing program based on those texts, the Society of Actuaries exam questions are written independently of The Institutes. Therefore, the Society of Actuaries cannot make a recommendation regarding the usefulness of these ancillary materials. All questions on the examination will be based on the textbooks only.

### IMPORTANT NOTE 1

There is a second edition of *Insurance Operations* with a 2013 copyright. The exam is based on the first edition or special SOA edition ONLY.

When ordering the special SOA edition text from The Institutes, request book number SABI13.

There is a second edition of *Survey of Personal Insurance and Financial Planning* with a 2017 copyright. The exam is based on the first edition or special SOA edition ONLY.

When ordering the special SOA edition text from The Institutes, request book number SABS08.

There is a third edition of *Survey of Commercial Insurance* with a 2017 copyright. This exam is based on the first edition, second edition, or special SOA edition ONLY.

When ordering the special SOA edition text from The Institutes, request book number SABS07.

The special SOA editions of these books cannot be ordered online from The Institutes. The various ways to contact them are (with telephone ordering being the best option):

Phone Customer Service at (800) 644-2101 or (610) 644-2100. Monday through Friday, 8:00 a.m. to 6:00 p.m. Eastern time.

E-mail: [Customer Service](#). Please allow two full business days for a return reply.

Fax: (610) 640-9576

Mail: The Institutes

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