



SOCIETY OF
ACTUARIES®

2019 **ANNUAL
MEETING**
& EXHIBIT

October 27-30
Toronto, Canada

Session 013: Product Development Section Breakfast

[SOA Antitrust Compliance Guidelines](#)

[SOA Presentation Disclaimer](#)

Product Development Section Breakfast

October 28, 2019



Reflecting on

2019

2019

Dedicated section volunteers,
section dues,
and hard work...

Produced Newsletters;



April 2019
Editors:
Simpa Baiye
Kurt Guske
Blake Hill
Lindsay Meisinger

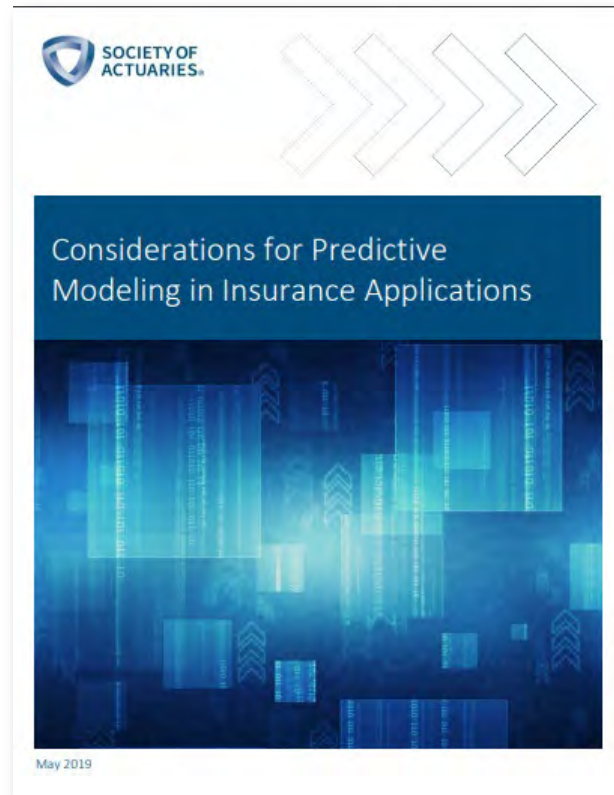


July 2019
Editors:
Lindsay Meisinger
Curt Clingerman
Blake Hill

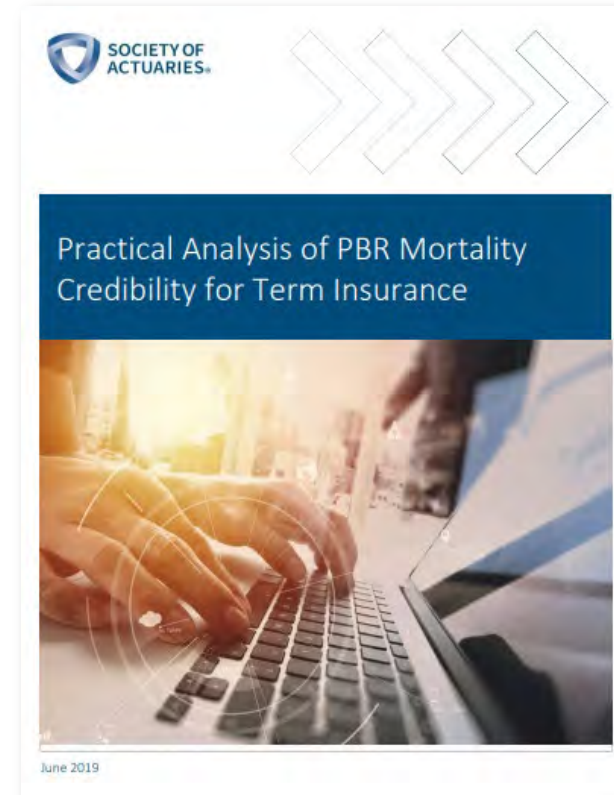


October 2019
Editors:
Lindsay Meisinger
Curt Clingerman
Blake Hill

Sponsored Research;



Section Research Leads:
Jim Filmore
Brock Robbins



Coordinated Meeting Sessions;

2019 Life & Annuity Symposium

May 20-21, 2019

Tampa, FL

24 Sessions

36.00 CPD Credits (SOA, AAA),

30.00 (CIA)

Section Leads:

Nick Carbo

Anthony Ferraro

Michael Cusumano

Chris Ryan

Chris Hessenius

Program Chair: Kelly Rabin

Product Track Chair: Donna Megregian

2019 Annual Meeting & Exhibit

October 27-30, 2019

Toronto, Canada

12 Sessions

16.50 CPD Credits (SOA, AAA),

13.75 (CIA)

Section Leads:

Len Mangini

Chris Ryan

Anthony Ferraro

Nick Carbo

Donna Megregian

(Sessions at this meeting)

Right now

Session 013: Product Development Section Breakfast

Later today

Session 025: Post Level Term: Lapse and Mortality Risk Considerations

Session 061: What Industry Data Tells Us About Policyholder Behavior

Tomorrow

Session 085: Mortality Improvement Series Part 1: What is Currently Being Done?

Session 102: Around the Annuity World in 75 minutes

Session 119: Life Product Update

Session 135: Last Minute Planning for PBR Workshop

Session 136: Insights with Digital Distribution

On Wednesday

Session 158: Emerging Topics in Underwriting

Session 159: Implementation of Inforce Management Programs

Session 175: An Intro to Structured Indexed Annuity

Session 191: Accelerated Underwriting: Front-end and Back-end Best Practices

Sponsored Seminars;

Accelerated Underwriting Program Development Seminar

May 22, 2019
Tampa, FL

10 Sessions
7.80 CPD Credits (SOA, AAA),
6.50 (CIA)

Section Lead: Doug Robbins

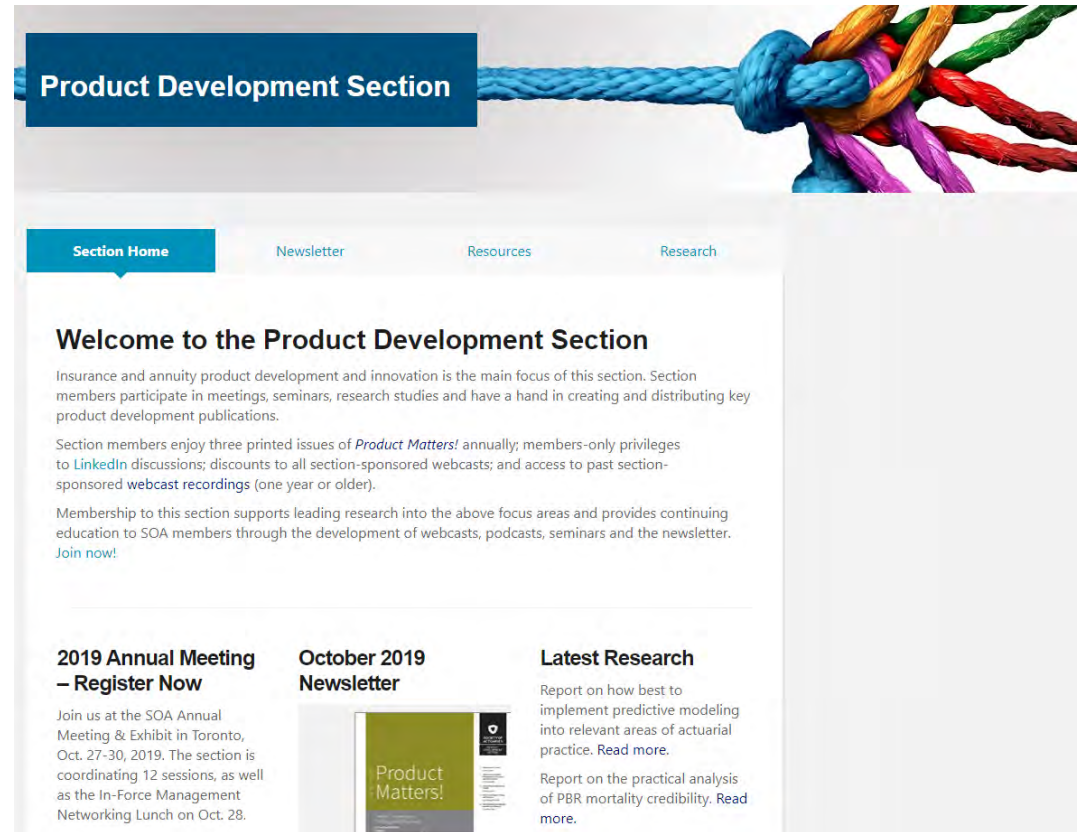
Underwriting Issues & Innovation Seminar

July 28-30, 2019
Rosemont, IL

13 Sessions
14.50 CPD credits (SOA, AAA),
12.08 (CIA)

Planning Committee Chair: Al Klein

Updated the Section Webpage; and



Section Leads: Curt Clingerman, Chris Ryan

Supported the In-Force Management Subgroup.

February Webcast: Analysis Considerations for In-Force Management

2019 Annual Meeting Sessions:

Today

Session 025: Post Level Term: Lapse and Mortality Risk Considerations

Session 034: In-Force Management Networking Lunch [Sold Out]

Session 061: What Industry Data Tells Us About Policyholder Behavior

Session 062: Reinsurance Treaty: Source of Understanding or Discord?

Tomorrow

Session 086: Strategic Uses of Reinsurance

Wednesday

Session 159: Implementation of Inforce Management Programs

Session 194: Product Taxation of In-Force Products

Subgroup Lead: Jennie McGinnis

Your 2018-2019 Section Council

Officers

Elena Tonkovski

Ben Wadsley

Anthony Ferraro

Curt Clingerman

Members

Michael Cusumano

Blake Hill

Weiying Liu

Len Mangini

Chris Ryan

PD Rocks!



SOCIETY OF ACTUARIES

Antitrust Compliance Guidelines

Active participation in the Society of Actuaries is an important aspect of membership. While the positive contributions of professional societies and associations are well-recognized and encouraged, association activities are vulnerable to close antitrust scrutiny. By their very nature, associations bring together industry competitors and other market participants.

The United States antitrust laws aim to protect consumers by preserving the free economy and prohibiting anti-competitive business practices; they promote competition. There are both state and federal antitrust laws, although state antitrust laws closely follow federal law. The Sherman Act, is the primary U.S. antitrust law pertaining to association activities. The Sherman Act prohibits every contract, combination or conspiracy that places an unreasonable restraint on trade. There are, however, some activities that are illegal under all circumstances, such as price fixing, market allocation and collusive bidding.

There is no safe harbor under the antitrust law for professional association activities. Therefore, association meeting participants should refrain from discussing any activity that could potentially be construed as having an anti-competitive effect. Discussions relating to product or service pricing, market allocations, membership restrictions, product standardization or other conditions on trade could arguably be perceived as a restraint on trade and may expose the SOA and its members to antitrust enforcement procedures.

While participating in all SOA in person meetings, webinars, teleconferences or side discussions, you should avoid discussing competitively sensitive information with competitors and follow these guidelines:

- **Do not** discuss prices for services or products or anything else that might affect prices
- **Do not** discuss what you or other entities plan to do in a particular geographic or product markets or with particular customers.
- **Do not** speak on behalf of the SOA or any of its committees unless specifically authorized to do so.
- **Do** leave a meeting where any anticompetitive pricing or market allocation discussion occurs.
- **Do** alert SOA staff and/or legal counsel to any concerning discussions
- **Do** consult with legal counsel before raising any matter or making a statement that may involve competitively sensitive information.

Adherence to these guidelines involves not only avoidance of antitrust violations, but avoidance of behavior which might be so construed. These guidelines only provide an overview of prohibited activities. SOA legal counsel reviews meeting agenda and materials as deemed appropriate and any discussion that departs from the formal agenda should be scrutinized carefully. Antitrust compliance is everyone's responsibility; however, please seek legal counsel if you have any questions or concerns.

Presentation Disclaimer

Presentations are intended for educational purposes only and do not replace independent professional judgment. Statements of fact and opinions expressed are those of the participants individually and, unless expressly stated to the contrary, are not the opinion or position of the Society of Actuaries, its cosponsors or its committees. The Society of Actuaries does not endorse or approve, and assumes no responsibility for, the content, accuracy or completeness of the information presented. Attendees should note that the sessions are audio-recorded and may be published in various media, including print, audio and video formats without further notice.