



SOCIETY OF
ACTUARIES®

2019 **ANNUAL
MEETING**
& EXHIBIT

October 27-30
Toronto, Canada

Session 014: SOA Canadian Breakfast

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SOA Toronto October 2019

Marc Tardif, President

Agenda

- 1) Public Statements
- 2) Research
- 3) Education and CPD
- 4) Operation and Governance
- 5) 2020-2023 Strategic Plan

Public Statements

- ▶ 21 Level 1
- ▶ Level 2 on Climate change:
 - ▶ Prioritize data collection on financial impacts
 - ▶ Implement policies on climate-risk financial reporting requirements
 - ▶ Account for climate related factors in investment decisions
- ▶ Actuarial Climate Index update (29/8/19)

Research

- ▶ CI Morbidity
- ▶ Predictive Analytics Models for LTD Terminations
- ▶ Use of Predictive Analytics in LI
- ▶ RP on Patterns of Going Concern Discount Rates
- ▶ RP on Constructing 2-Dimensional MI scales
- ▶ RP on Group LTD Termination Study

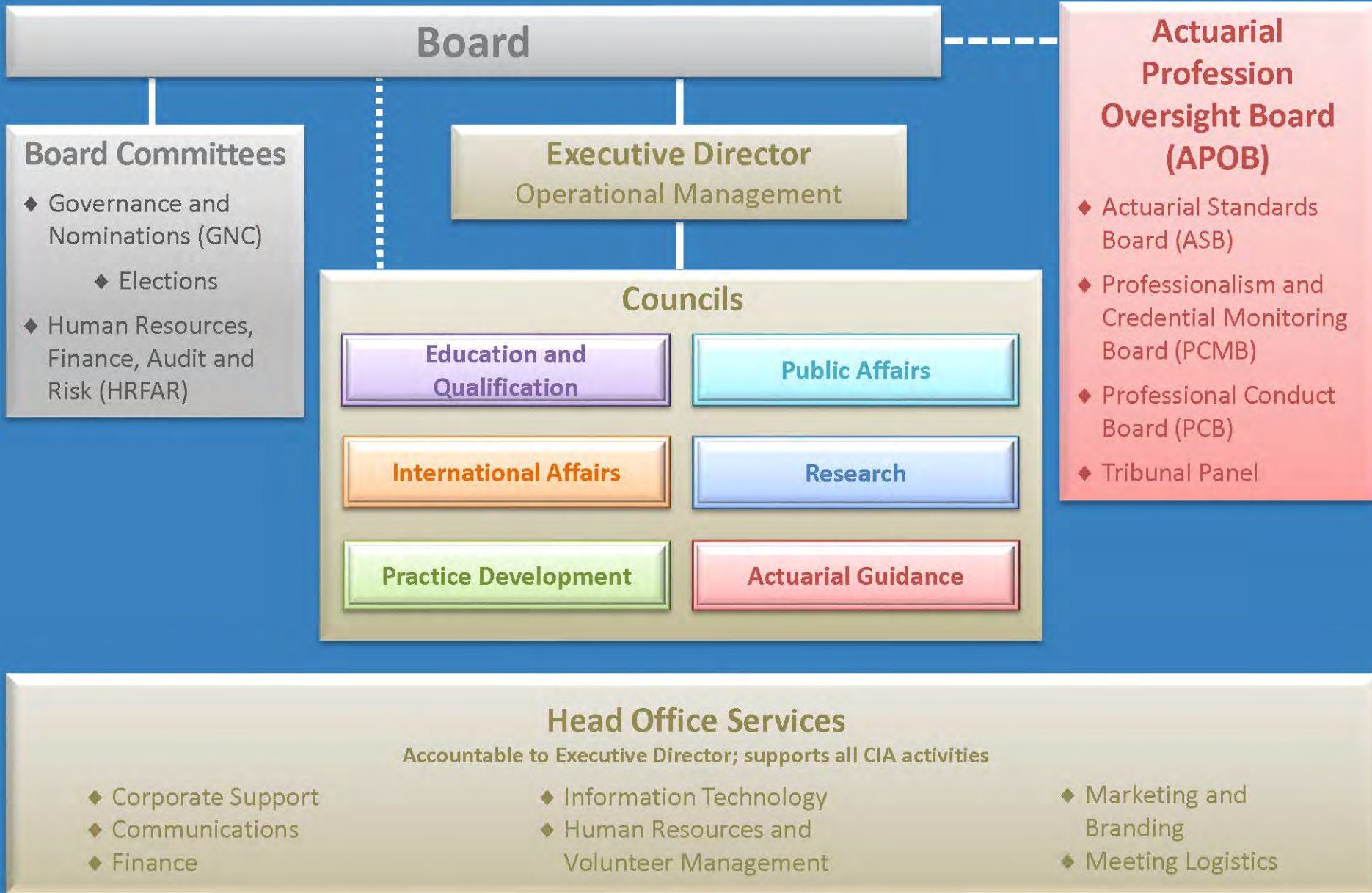
Education and CPD

- ▶ EN (final & draft): 10
- ▶ Research papers: 3
- ▶ IFRS 17 blog (580 hits)
- ▶ Revised CPD requirements coming 1/1/20; professionalism module delayed
- ▶ UAP travel time (ACIA->FCIA):
 - ▶ Conventional: 2.7 yrs
 - ▶ UAP candidates: 1.5 yrs

Operation and Governance

- ▶ CRM:
 - ▶ Fee collection and CPD Tracking completed
 - ▶ 5 other modules expected by YE
- ▶ Governance Phase 2 on 1/1/20

Proposed CIA Organizational Structure (Phase 2)



———— = Operational accountability

..... = Strategic accountability

- - - - = Reciprocal oversight

2020–2023 Strategic Plan

- ▶ On-going operations
 - ▶ Increase brand recognition
 - ▶ Increase the reach of Canadian actuaries abroad
 - ▶ Impactful public statements
- ▶ Strategic Goals:
 - ▶ Improve member engagement and rally non-members
 - ▶ Grow the skills, knowledge and competence of CDN actuaries through responsive educational offerings to address evolving needs and expectations of market

Stay in touch



Questions

