



2019 **ANNUAL
MEETING**
& EXHIBIT

October 27-30
Toronto, Canada

Session 073: Health Section Breakfast

[SOA Antitrust Compliance Guidelines](#)

[SOA Presentation Disclaimer](#)

2019 Annual Meeting

KAREN SHELTON

Session 73, Health Section Breakfast

October 29, 2019



SOCIETY OF ACTUARIES

Antitrust Compliance Guidelines

Active participation in the Society of Actuaries is an important aspect of membership. While the positive contributions of professional societies and associations are well-recognized and encouraged, association activities are vulnerable to close antitrust scrutiny. By their very nature, associations bring together industry competitors and other market participants.

The United States antitrust laws aim to protect consumers by preserving the free economy and prohibiting anti-competitive business practices; they promote competition. There are both state and federal antitrust laws, although state antitrust laws closely follow federal law. The Sherman Act, is the primary U.S. antitrust law pertaining to association activities. The Sherman Act prohibits every contract, combination or conspiracy that places an unreasonable restraint on trade. There are, however, some activities that are illegal under all circumstances, such as price fixing, market allocation and collusive bidding.

There is no safe harbor under the antitrust law for professional association activities. Therefore, association meeting participants should refrain from discussing any activity that could potentially be construed as having an anti-competitive effect. Discussions relating to product or service pricing, market allocations, membership restrictions, product standardization or other conditions on trade could arguably be perceived as a restraint on trade and may expose the SOA and its members to antitrust enforcement procedures.

While participating in all SOA in person meetings, webinars, teleconferences or side discussions, you should avoid discussing competitively sensitive information with competitors and follow these guidelines:

- **Do not** discuss prices for services or products or anything else that might affect prices
- **Do not** discuss what you or other entities plan to do in a particular geographic or product markets or with particular customers.
- **Do not** speak on behalf of the SOA or any of its committees unless specifically authorized to do so.
- **Do** leave a meeting where any anticompetitive pricing or market allocation discussion occurs.
- **Do** alert SOA staff and/or legal counsel to any concerning discussions
- **Do** consult with legal counsel before raising any matter or making a statement that may involve competitively sensitive information.

Adherence to these guidelines involves not only avoidance of antitrust violations, but avoidance of behavior which might be so construed. These guidelines only provide an overview of prohibited activities. SOA legal counsel reviews meeting agenda and materials as deemed appropriate and any discussion that departs from the formal agenda should be scrutinized carefully. Antitrust compliance is everyone's responsibility; however, please seek legal counsel if you have any questions or concerns.

Presentation Disclaimer

Presentations are intended for educational purposes only and do not replace independent professional judgment. Statements of fact and opinions expressed are those of the participants individually and, unless expressly stated to the contrary, are not the opinion or position of the Society of Actuaries, its cosponsors or its committees. The Society of Actuaries does not endorse or approve, and assumes no responsibility for, the content, accuracy or completeness of the information presented. Attendees should note that the sessions are audio-recorded and may be published in various media, including print, audio and video formats without further notice.

Health Section Update



Health Section Mission

The purpose of the Health Section is to prepare health actuaries for positions of leadership and promote the relevance of health actuaries in the marketplace by:

- *Providing relevant **educational opportunities** and **member communications***
- *Facilitating **practical research**, and*
- *Continually expanding the **marketplace relevance** of the health actuary brand.*

Relevant Educational Opportunities

32 *Articles published in Health Watch in the past year*

1,187 *Attendees at ASOPs 5 and 42 webcast*

93 *Meeting Sessions*

900 *Average downloads per health podcast*

Live Meetings



Newsletter



Podcasts



Webcasts



Practical Research

Health Plan Strategic Implications
of MACRA

Commercial Health Care Cost and
Utilization Trends From 2009–2015

Recently funded projects

- ACA@10
- Modeling Effects of Enrollee Choice in the Commercial Health Insurance Market
- Comparing measures of social determinants of health to assess population risk
- Assessing Oral Health in US Children and Its Impact on Disparities of Overall Health and Health Expenditures using Machine Learning Methods

Marketplace Relevance:



The U.S. spends roughly 18% of its gross domestic product on health care, while the rest of the developed world spends roughly 11%.

What can we do about the cost of health care?



To control health care costs, call in the actuaries
BenefitsPro, January 22, 2019



Health actuaries discuss the drivers of health care costs and provide an introduction to the SOA Health Section's Initiative 18|11.

Marketplace Relevance: Strategic Partnerships

- Conference of Consulting Actuaries (CCA)
- Healthcare Financial Management Association (HFMA)
- Kaiser Family Foundation (KFF)



hfma™



Marketplace Relevance: Building Community

Subgroups

- Behavioral Finance
- Dental
- Disability
- Employee Benefit
- Financial Reporting
- Medicare
- Medicaid
- Supplemental Health
- Value-based care
- Individual / small group
- Public Health
- Pharmacy



Social Media

- SOA Health group on Linked In ([Bit.ly/SOAhealthLI](https://www.linkedin.com/company/soa-health))
- More than 500 members sharing 100+ articles in 2019



Volunteer Opportunities

- Webcast moderator
- Health Watch author
- Subgroup co-leader



2019-2020 Health Section Council



Jackie Lee
Chair



Joan Barrett
Vice-Chair



Doug Norris
Secretary / Treasurer



Geof Hileman



Marilyn McGaffin



Rick Pawelski



Deana Bell



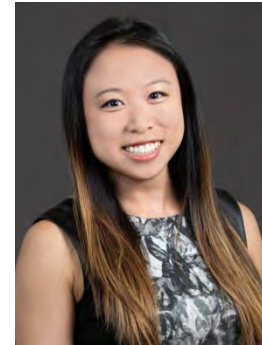
Casey Hammer



Kelsey Stevens



Craig Kalman



Wendy Kwan



Sudha Shenoy



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ACTUARIES®**