

<b>Institute and Faculty (IFoA) Exams Passed</b>	<b>Waivers from SOA Examination</b>
Core Statistics (CS1)	Exam P and VEE Mathematical Statistics
Core Mathematics (CM1)	Exam FM
Core Business Finance (CB1)	VEE Accounting and Finance
CB2	VEE Economics
CM1 and CS1	Exam FAM
CM1 and CS2	Exam ALTAM
CM2, CS1, and CS2	Exam ASTAM
CS2 and Core Practice (CP) 2	Exam SRM
CB3, CP1, and CP3	Streamlined FAP Modules and FAP Final Assessment
SA1 and SP1	GH DP and GH RM Exams
SA2 and SP2	ILA LPM and ILA LFM (U or C) Exams
SA3, SP7, and SP8	GI INT, GI RR, and GI FRE (U or C) Exams
SA4 and SP4	RET DAC (U or C) and RET RPIRM Exams
SP5, SP6 and SA7	QFI QF, QFI PM and QFI IRM Exams
SP9	ERM Exam

\*Note that the SOA does not offer waivers for Exams PA or ATPA, or for the PAF or ASF Modules.

Generally, all Institute and Faculty (IFoA) courses should have been acquired by passing the examinations. However, IFoA exemptions for the Core Principles Subjects CB1, CB2, CB3, CM1, CM2, CS1, and CS2 are acceptable provided that the exemptions were acquired through a fully accredited IFoA university program in actuarial science. Exemption waiver credit from another system of actuarial education to IFoA credit will not be accepted by the SOA for waiver/exemption of its courses.

For more information on the Society of Actuaries Waiver Rules please contact Brett Rogers at [brogers@soa.org](mailto:brogers@soa.org)