

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1964 VOL. 16 PT. 1 NO. 45**

MINUTES OF THE LATER REGIONAL MEETING

*of the*

SOCIETY OF ACTUARIES

HELD AT THE PORTLAND HILTON HOTEL

PORTLAND, OREGON

JUNE 11-12, 1964

The meeting was called to order by the President, Andrew C. Webster, on Thursday, June 11, 1964, at 10:00 A.M. Mr. Garnett E. Cannon welcomed the members, and also the members of the Actuarial Club of the Pacific States, to the city of Portland. The following is a summary of the attendance at the meeting:

SUMMARY

Fellows.....	78
Associates.....	75
Guests.....	24
	<hr/>
Total.....	177

The President announced that word of the deaths of nine members had been received since the Annual Meeting of the Society: Everett G. Brown, Russell C. Burton, Frank H. Byron, Percy H. Evans, Arthur Hunter, and Ray D. Murphy, Fellows; Israel Feldman, John C. Link, and Weltha Van Eenam, Associates. The members stood for a minute in silent respect for the memory of these deceased members. Obituaries are printed in this volume of the *Transactions*.

The President advised that minutes of the Regional Meeting held June 6 and 7, 1963, as printed in the *Transactions*, Volume XV, on pages 309-16, inclusive, and minutes of the Annual Meeting held October 28, 29, and 30, 1963, as printed in the *Transactions*, Volume XV, on pages 633-36, inclusive, had been approved at the Regional Meeting held April 23 and 24, 1964.

The Secretary presented a summary of the business transacted by the Board of Governors since the last Annual Meeting. This summary was previously presented at the Regional Meeting held on April 23 and 24, 1964, and is printed in the minutes of that meeting in this number of the *Transactions*.

The meeting then proceeded to a panel discussion on H.R. 10. The

moderator for this panel was Mr. Daniel F. McGinn, and panel participants were Mr. Elmer R. Benedict and Mr. Angus L. Crawford.

The President then extended a welcome to new Fellows and Associates who were attending their first meeting of the Society after attaining their present rank.

The meeting then proceeded to the presentation and discussion of papers, with President Webster presiding. The meeting adjourned at approximately 12:15 P.M.

The meeting reassembled in two separate simultaneous sessions at 2:00 P.M. Mr. John F. Hook presided over a discussion on Individual Underwriting, while Mr. Stuart A. Robertson presided over a discussion of Employee Benefit Plans. These meetings adjourned at approximately 4:30 P.M.

On Friday, June 12, 1964, the meeting reassembled at 9:30 A.M., with President Webster presiding, for a panel discussion on Accreditation. Panel participants were Mr. Victor E. Henningsen, Mr. John H. Miller, and Mr. Henry F. Rood. Following the panel discussion, there were questions from the floor.

The Fellows present and voting unanimously adopted a resolution regarding the American Academy of Actuaries. This resolution was previously adopted at the Regional meetings held on April 23-24, 1964, and April 30-May 1, 1964, and is printed on pages 136 and 137 in this volume of the *Transactions*.

Later in the morning, there was further time spent on the presentation and discussion of papers.

The meeting then proceeded, with Vice President Scott presiding, to a discussion of topics of particular interest. These discussions included a review of Medicare legislation, by Mr. Edward A. Green, and a discussion of Canadian pension-plan legislation, by Mr. Leslie A. Cannon. Mr. William E. Lewis also participated, discussing the developments in the public accounting field relating to the life insurance annual statement.

President Webster closed the session at approximately 12:30 P.M. after thanking all those who had taken part in the discussion and preparation of the program.