

Obituary

HORACE W. ALLYN
EVERETT D. ARMANTROUT
EVERETT G. BROWN
EDWARD J. BUDDENBAUM
DAVID N. DEVIN
JOSEPH P. FALLON
SOLOMON ACHILLOVICH JOFFE
MAURICE F. LIPTON
JOHN E. LOWTHER
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WILLIAM HUGH McBRIDE
LOUIS A. PORTER
HAROLD L. RIEDER
FREDERICK G. VOGEL

1909 Horace W. Allyn 1964

Horace W. Allyn, an Associate of the Society, died suddenly at his home in Bernardsville, New Jersey, on May 2, 1964.

Mr. Allyn was born in Westmount, Quebec, on January 31, 1909, but he was a United States citizen all his life. After attending Phillips Andover Academy, he was graduated from Dartmouth College in 1930. He spent the summer of 1930 in the home office of the Prudential Insurance Company of America and then returned to take up graduate work in the Amos Tuck School of Dartmouth College. On June 1, 1931, he accepted permanent employment with the Prudential, and he remained with that company until his death. He became an Associate in 1938.

Most of Mr. Allyn's career at the Prudential was spent in the Ordinary Policy Department, where he was associate director of insurance practices at the time of his death. He had, however, been associated also with the Actuarial Department, the Group Insurance Department, and the Gen-

eral Office Administration Department. His intimate knowledge of the administrative practices of the Ordinary Policy Department and of the Prudential in general will be difficult to replace.

Mr. Allyn had many outside interests. He maintained an unflagging interest in Dartmouth College and was active in the affairs of the Class of '30. He was a baseball and football enthusiast and rarely missed a football game between Dartmouth and Harvard, Yale, or Princeton. He was an excellent bridge player and was active for many years in Prudential games and on Prudential teams. He was very much interested in the genealogy of his family and liked to point out that at least one of his ancestors had been executed as a result of the Salem witch trials; he was treasurer of the Jockey Hollow Chapter of the Sons of the American Revolution. He devoted a great deal of interest, time, and energy to his home and the land which surrounded it, but he was also interested in travel, particularly on the American continent.

In his years at the Prudential Mr. Allyn made a host of friends. His conversation was always witty and entertaining, and he had a most engaging sense of humor. His surprising knowledge of many subjects remote from his professional interests was always a source of valuable and interesting information to his associates.

Mr. Allyn married Mary E. Young, the daughter of one of his Dartmouth professors, on May 28, 1932. He is survived by her and by two married daughters, Mary Ann Phillips and Jane Hardyck.

1901 . . . **Everett D. Armantrout** . . . 1964

Everett D. Armantrout, director of sales research of the Provident Mutual Life Insurance Company of Philadelphia, died on November 2, 1964, after an extended illness. He was a Fellow of the Society of Actuaries and a charter member of the Actuaries Club of Philadelphia.

Mr. Armantrout was born in Bourbon, Indiana, on October 3, 1901. His college education was at the University of Michigan, where he majored in actuarial science and received a B.S. degree in 1924.

He joined Provident Mutual shortly after graduation and spent his entire business career with that company. He became a Fellow of the American Institute of Actuaries in 1929. In 1931 he was named assistant actuary; he was promoted to associate actuary in 1946 and to director of sales research in 1953.

Mr. Armantrout served his company and the life insurance industry in many capacities. He had the chief responsibility for the development

of Provident Mutual's individual health insurance policies when the company entered that field in 1953, and he continued to serve as chairman of the company's Health Insurance Committee.

The wide range of his interests in insurance is indicated by a partial listing of the committees on which he served: the Examination Committee of the American Institute of Actuaries, the Cost Committee of the Life Insurance Agency Management Association, the Educational Committee of the Health Insurance Association of America, and the Industry Advisory Committee appointed by the NAIC which led to the adoption of the Commissioner's 1958 Standard Ordinary Mortality Table. He served as chairman of the Eastern Pennsylvania Health Insurance Council Committee in 1961 and 1962.

Mr. Armantrout's warm personality, his conversational gifts, and his ready wit endeared him to his business associates and other friends. He was popular with all those with whom he came in contact. It has been a real loss to his many friends to have him taken prematurely.

Mr. Armantrout is survived by his wife, the former Georgia R. Russell, and two sisters, Mrs. William Felker and Mrs. William Phillips.

1895 **Everett G. Brown** 1964

Everett G. Brown, senior vice-president of Southwestern Life Insurance Company, died suddenly on June 9, 1964, while vacationing at the home of one of his sons in Houston, Texas.

Mr. Brown was born in Bloomfield, New Jersey, on March 22, 1895. He began his life insurance career in 1911 as an office boy with Metropolitan Life Insurance Company of New York, following in the footsteps of his father and an uncle, both of whom had long careers in the Actuarial Department at the Metropolitan.

In 1918 Mr. Brown moved to Boston as actuary of the Columbian National Life Insurance Company, and in 1920 he moved to Texas, where he became actuary of Southwestern Life Insurance Company. Appointments followed in 1929 to vice-president and actuary, in 1959 to executive vice-president, and in 1962 to senior vice-president. He became a member of the Board of Directors in 1930 and served in this capacity until his death.

He became a Fellow of the Actuarial Society of America in 1921 and was largely responsible for a tenfold growth in Society membership in his adopted state, Texas, during the forty-four years of his residence there. He not only provided encouragement to actuarial students all over Texas

who were studying for examinations but also pioneered a formal actuarial study program for students in his own company. He was an organizing member of the Actuaries Club of the Southwest and became its second president.

He spread the benefit of his wide knowledge of life insurance by teaching CLU and LOMA classes. An accomplished athlete himself, he sponsored many forms of athletics at Southwestern Life.

In addition to serving his company and profession, Mr. Brown was also devoted to many community, church, and welfare activities on both a local and a state level. He was a past president of the Dallas Kiwanis Club, a former lieutenant-governor for the Texas-Oklahoma district of Kiwanis International, and a former vice-president of the Dallas YMCA. In connection with his church he was a member of the board of trustees of Buckner Baptist Benevolences, a former member of the board of trustees of Baylor University, and a vice-president and board chairman of the Southern Baptist Annuity Board.

Mr. Brown will be missed not only by his business and church associates but also by many in the industry who have moved on to positions of responsibility in other life insurance companies after having their first job under his tutelage. His considerable contribution to his company through wise counsel during periods of both prosperity and depression will be remembered for many years to come.

His survivors are his wife, Hazel Brown; three sons, Everett G. Brown, Jr., of Houston, Texas, Douglas B. Brown, of Garland, Texas, and Russell N. Brown of Reseda, California; two sisters, Mrs. Bessie Sykes of Kearny, New Jersey, and Mrs. Helena R. Kircher of Glen Ridge, New Jersey; a brother, Arnold B. Brown of Palo Alto, California; and six grandchildren.

1908 . . . Edward J. Buddenbaum . . . 1964

Edward J. Buddenbaum, actuary of Indianapolis Life Insurance Company, died July 22, 1964, following a heart attack.

A lifelong resident of Indianapolis, he spent his entire business career with Indianapolis Life. Following graduation from Butler University, he joined the Actuarial Department in July, 1930, and later was named actuary.

He became an Associate of the Society of Actuaries in 1934. He was a member of Phi Kappa Phi, scholastic honorary society, and of the Indianapolis Actuarial Club. He was a charter member of the Pilgram Lutheran Church of Indianapolis.

With his keen mathematical mind and unusual ability in the actuarial field, he made most important contributions to his company throughout thirty-four years of service. He was a quiet person, respected, admired, and loved by his associates and friends.

He is survived by his wife, Gladys, two sons, and two daughters.

1930 David A. Devin 1964

David N. Devin, assistant actuary of the Guardian Life Insurance Company of America, died on October 25, 1964, after an illness of several months. He was an Associate of the Society of Actuaries. Mr. Devin was born in Newark, New Jersey, on October 10, 1930. He attended Columbia High School in Maplewood, New Jersey, graduated from the University of Chicago in 1952, and received a Master of Arts degree from Columbia University in 1956.

He started his professional career with Martin Segal & Co., and joined the Guardian as a member of the actuarial staff in 1958. He was appointed assistant actuary on January 1, 1963.

Mr. Devin was well versed in all phases of group actuarial work and during the last few years devoted most of his time to group pensions. He was a conscientious worker, well liked by all his associates in the home office as well as by his many friends among the company's field force. He was a lover of the fine arts and of the theater. Quiet in his ways, his many friends will miss his charm and good sense of humor as well as his helpfulness and professional sincerity.

Mr. Devin is survived by his parents, Mr. and Mrs. Bernard Devin of South Orange, and a brother, Bernard, Jr.

1903 Joseph P. Fallon 1964

Joseph P. Fallon, a Fellow of the Society and an associate actuary of the Penn Mutual Life Insurance Company, died suddenly on June 19, 1964, while on vacation at Atlantic City. He was 61 years of age.

Mr. Fallon was born in Philadelphia, Pennsylvania, on June 20, 1903, and attended the University of Pennsylvania, where he received his A.B. degree in 1927 after majoring in mathematics. Upon graduation he joined the Actuarial Department of the Penn Mutual Life Insurance Company, in which department he served until his death. He was appointed assistant actuary in 1940 and associate actuary in 1952.

He became a Fellow by examination of the Actuarial Society of Ameri-

ca in 1933 and of the American Institute of Actuaries in 1934. He was an early member of the Actuaries Club of Philadelphia.

"Joe," as he was affectionately known by all his associates, was a quiet and unassuming individual. Those who came to know him intimately were rewarded with his dry humor and his penetrating remarks. His analytical mind and his devotion to his work made him over the years an authority in his company on all matters relating to premium rates, dividends, agents' compensation, and the actuarial analysis of the financial affairs of the company. He helped train in this work a succession of actuarial students.

He was also keenly interested in pension work and acted as actuarial consultant in such work.

He is survived by his wife, Thelma; three sons, William, Joseph, and Richard; and two grandchildren.

1868 . . . Solomon Achillovich Joffe . . . 1964

Solomon A. Joffe died November 8, 1964, in New York City. He was then the oldest member of the Society in point of service, having become a Fellow of the Actuarial Society of America in 1906, and also in point of years, having reached the age of 96 on May 11, 1964.

Mr. Joffe was born in Yekaterinoslav, Russia, in 1868. There he shared with his surviving brother, Judah, a very early education in mathematics and the classics from their father, Achilles J. Joffe, himself a self-taught philomath.

In 1891 the Joffe family migrated to the United States, where Mr. Joffe engaged in mathematical studies at New York University and the University of Chicago through 1895. He was an assistant in mathematics at Columbia in 1897 and an instructor at the New York Ethical Culture High School in 1898. In that year Mr. Joffe left education for business, joining the Mutual Life Insurance Company of New York in its Foreign Department, where he employed his singular linguistic abilities. He transferred to the Actuarial Department subsequently and served there until his retirement in 1933. During this period he obtained Fellowship by examination in the Actuarial Society of America and became an assistant actuary of the company in 1909.

Mr. Joffe's interest in his profession was a strong one, and he contributed a number of papers to the *Transactions* of the Actuarial Society of America in the field of calculation, interpolation, and approximation, as well as two papers on the origins of the American Experience Table, also born at Mutual of New York from the fertile brain of Sheppard Homans.

However, Mr. Joffe's first love was the study and teaching of mathematics. Even after entering the employ of Mutual of New York, he helped organize, taught in, and served as principal of the New York Educational League, a free night school for workingmen, between 1899 and 1907. In 1927 he donated his mathematical and astronomical library to the Hebrew University of Palestine.

Later, from 1941 until 1948, when he resigned upon attaining the age of 80, he acted as an editor of the quarterly journal put out by the National Research Council under the title *Mathematical Tables and Other Aids to Computation*.

Characteristic of Mr. Joffe were his zest in the pursuit of knowledge, his warm personality and eager desire to share these pleasures with others, and his unique memory and accuracy. His younger associates were richer for their valued friendships with him and for his constant encouragement.

Mr. Joffe was a member of numerous learned societies, including the American Mathematical Society, to which he contributed an endowment, the Société Astronomique de France, and the Circolo Matematico di Palermo.

Mr. Joffe is survived by a son, Julian; a daughter, Sara; his brother, Judah, a classical scholar and linguist; by seven grandchildren and eleven great-grandchildren.

1907 Maurice F. Lipton 1964

Maurice F. Lipton, B.S., M.A., A.S.A., F.C.A.P., partner and consulting actuary of the Kwasha Lipton Company, died Friday, July 24, 1964, in the Memorial Hospital, New York City. He was 57 years old.

Mr. Lipton was a pioneer in the development of pension and other employee benefit plans in the United States. Millions of employees today enjoy coverage under plans designed by him.

In 1927 Mr. Lipton graduated Phi Beta Kappa from the University of Chicago, receiving a Bachelor of Science degree. In 1928 he received his Master's degree from the University of Michigan. During the years from 1927 through 1929 he was a faculty member at the University of Michigan.

In 1929 Mr. Lipton joined the Equitable Life Assurance Society. The same year he was admitted to membership in the Society of Actuaries.

From 1945 to 1947 Mr. Lipton was the director of group annuities for the Equitable Life Assurance Society.

In 1947 Mr. Lipton joined the firm of H. Charles Kwasha, Consulting

Actuary, as a partner. The firm is now known as The Kwasha Lipton Company. He was also a Fellow of the Conference of Actuaries in Public Practice.

In addition to conducting seminars and addressing many meetings in the employee-benefit field, Mr. Lipton was the author of numerous papers and articles. Most recently his paper, "Some Developments in Private Pension Plans in the United States 1942-62," was presented to the XVIIth International Congress of Actuaries held in London, England, in May of this year.

1916 John E. Lowther 1964

John E. Lowther, third vice-president of the Metropolitan Life Insurance Company, died on June 21, 1964, after an illness of several months.

Mr. Lowther was born in Des Moines, Iowa, where he received his elementary and high-school education. He attended the State University of Iowa and graduated in 1939, receiving a B.A. degree in mathematics.

After graduation he entered the Actuarial Department of the Metropolitan Life Insurance Company and progressed rapidly through various positions of responsibility. His employment in the Metropolitan was interrupted during World War II, when he served in the Air Force from 1943 to 1946. At the time of his release from active military duty, he had attained the rank of captain.

In 1954 he was appointed an officer of the Metropolitan with the title of assistant vice-president. In 1958 he attained the rank of third vice-president and at the time of his death had responsibility for home-office operations with respect to the administration of personal life insurance.

Mr. Lowther became a Fellow of the Society of Actuaries in 1948 and was an active member of the Actuaries Club of New York. He served on various company and industry committees in the field of life insurance.

He was a man of fine character and had earned the deepest respect of all those who were associated with him in his business and personal activities. He was also a friendly and warm companion.

Mr. Lowther was an active member of the Knights of Columbus and the Holy Name Society in his parish in Baldwin, Long Island, New York. Throughout his life he enjoyed all sports. In recent years golfing and bowling were his major interests, along with his active involvement in Little League baseball, an interest he shared with his son Donald.

Mr. Lowther is survived by his widow, the former Virginia Muelhaupt; a son, Donald; a daughter, Judith; and his parents and four sisters.

1886 . . . Frank D. MacCharles . . . 1964

Frank D. MacCharles, F.S.A., general manager and actuary of the Great-West Life Assurance Company from 1938 until his retirement in 1952, died in Winnipeg, Manitoba, on July 9. He was 77 years old.

Mr. MacCharles was born in Middle River, Nova Scotia, in 1886. He graduated from the University of Manitoba in 1909 with a Bachelor of Arts degree and in 1911 received his Master's degree in mathematics from Princeton University. He became a Fellow of the Society of Actuaries in 1919. Mr. MacCharles joined the Actuarial Department of the Great-West Life in 1911 and spent his entire business career with the company. In 1920 he was promoted to assistant actuary, and one year later he became actuary of the company. In 1931 he was made assistant general manager and actuary, and seven years later, in 1938, he was appointed general manager and actuary. He held this position until his retirement in 1952.

During his many years in Winnipeg, Mr. MacCharles gave generously of his time and talents to numerous important public duties.

He had served as chairman of the Board of Administrators of the Teachers' Retirement Fund of Manitoba and as governor and chairman of the Financial Committee of the University of Manitoba. He was a member and vice-chairman, later executive director, of the Manitoba Hospital Services Association. Mr. MacCharles was at one time on the Board of the Metropolitan Winnipeg YMCA. For a number of years he was on the Board of Trustees of the City of Winnipeg Sinking Fund. Active in church work, Mr. MacCharles was a member of St. Andrew's River Heights United Church and had served on the Committee of Stewards.

In the actuarial field, Mr. MacCharles made many contributions. He was largely instrumental in the founding of the Winnipeg Actuaries Club. He was among the pioneers in the development of nonmedical insurance. Mr. MacCharles took a keen interest in investments and in the development of reinsurance and brokers as a source of new business.

An avid sportsman, he was a great believer in the need for everyone to participate in some form of recreation. Many of his and younger generations of actuaries will remember Mr. MacCharles for his prowess on the golf course. In his younger days he was an outstanding track and field performer. He also participated in skeet shooting.

He is survived by his wife, who resides in Winnipeg, by one daughter and one son, and by one brother and four sisters, to whom our sympathy is extended.

1896 . . . Gilbert Stephen Martin . . . 1964

Gilbert Stephen Martin, an Associate of the Society, and former assistant actuary of the Imperial Life Assurance Company of Canada, died suddenly on July 3, 1964.

He was born on November 26, 1896, in St. Marys, Ontario. Shortly after graduation in mathematics from the University of Toronto, Mr. Martin joined the Actuarial Department of the Imperial Life in 1920. He became supervisor of the Policy Change Section in 1934 and was appointed an assistant actuary in 1942, serving in that capacity until his retirement in November, 1961.

Mr. Martin made noteworthy contributions to the educational side of the life insurance business. His paper on policy changes presented to the Life Insurance Institute of Canada was incorporated in the course of study for the examinations of that body. He had been connected with the supervisory work entailed in the program of study leading to the C.L.U. designation, and he was a member of the Educational Committee of the Life Underwriters Association of Canada.

In the Imperial Life Mr. Martin took a keen interest in staff projects and was a past president of the Staff Association. Bowling, bridge, and golf were his main interests in the field of recreation. He was an enthusiastic and skillful competitor in each sport. He was an active member of the Islington Golf Club and the Boulevard Club.

For many years Mr. Martin was treasurer of Howard Park United Church and a member of its choir. During recent years he took an active part in the work and financial management of the First Unitarian Church. He was a friendly man who will be remembered with affection by his associates for his alert mind and sympathetic understanding in dealing with the problems of others.

Mr. Martin was unmarried. A sister and a brother predeceased him. Our sincere sympathy is extended to his sister, Mrs. Grace Geiger, Waterloo, Ontario, and to his sister-in-law, Mrs. Viola Martin, Islington, Ontario, who survive.

1877 . . . William Hugh McBride . . . 1964

William Hugh McBride, an Associate of the Society of Actuaries, died May 5, 1964, in a hospital in Nashville, Tennessee, after an illness of several months. He had retired in 1947 after serving the National Life and Accident Insurance Company for more than twenty-seven years. He was elected an Associate of the American Institute of Actuaries in 1923.

Mr. McBride was born in Emporia, Kansas, January 1, 1877. He attended Kansas State Normal College, now known as College of Emporia. He entered the life insurance business in 1909 as secretary of International Life Insurance Company of St. Louis, Missouri. From 1911 to 1914 he was engaged in state insurance department work. From 1914 to 1919 he was actuary of Central States Life Insurance Company in St. Louis. Mr. McBride was employed in 1919 as actuary of the National Life and Accident Insurance Company, at which time the company entered the ordinary life insurance business. He was named vice-president and actuary in 1941.

The *Record* of the American Institute of Actuaries includes a number of contributions by Mr. McBride to the literature of the actuarial profession. He was particularly interested in the problems of valuation of company liabilities and the form of the Annual Statement. He served as a member of the Joint Committee on Blanks of the two major life insurance trade associations and contributed substantially to revisions of the Annual Statement form.

Mr. McBride was a former member of Belle Meade Country Club and continued to play golf in a foursome of octogenarians until shortly before his death. His hobby during his active career was metalwork, and this was pursued more intensively in his home workshop during his period of retirement. He was an active member and past president of the Craftsman's Club.

Survivors are his wife, Caroline McCarty McBride, two daughters, Mrs. Horace T. Polk of Nashville and Mrs. John Smylie Morrell of Baltimore, a granddaughter, and three great-grandchildren.

1889 Louis A. Porter 1964

Louis A. Porter, an Associate of the Society of Actuaries and a member of the Canadian Association of Actuaries, died at Toronto, Ontario, on September 24, 1964, after a long illness.

He was born at Powassan, Ontario, on September 28, 1889. He joined the staff of the Canada Life Assurance Company in 1909 in the Reassurance Section of the Actuarial Department and continued in that rapidly expanding work, of which he was in charge, until his retirement on pension in 1941. During World War I he served overseas with the Canadian Forces.

Among his associates he was known as a friendly, cheerful man, not given to pushing himself forward, yet quite certain of his own aims and intentions.

Mr. Porter never married. He is survived by two brothers and a sister.

1894 **Harold L. Rieder** 1964

Harold L. Rieder, an Associate of the Society since 1947, died of a heart attack outside his home in Bloomfield, New Jersey, on December 31, 1963.

Mr. Rieder was born in Dexter, Michigan, on December 13, 1894. He studied organ and piano at Michigan State Normal College Conservatory. Following graduation from the Conservatory, he received a B.S. degree from Teachers College, Columbia University. He then became head of the Music Department of Adrian College, Adrian, Michigan, and was an instructor in the theory of music at Michigan State Normal College. His outstanding talent and skill as an organist brought him to the East, where he was a soloist in many of the large theaters and churches in the metropolitan area. From 1926 to 1961 Mr. Rieder served as organist and choir-master in the Glen Ridge, New Jersey, Congregational Church. During this period he composed several sacred anthems. He was an Associate of the American Guild of Organists.

Mr. Rieder's entire actuarial career was with the Mutual Benefit Life Insurance Company, which he joined in 1933 and from which he retired in 1963, less than a year before his death. His work was primarily in the field of annuities and frequently involved research on special projects.

He is survived by a son, T. Richard Rieder. His wife, Ethel Leaman Rieder, died in 1942.

1898 **Frederick G. Vogel** 1964

Frederick G. Vogel, an Associate of the Society, died October 26, 1964, following a heart attack.

Born in Dresden, Germany, on March 4, 1898, he moved to Hartford, Connecticut, at the age of seven. He was a graduate of Hartford Public High School and of Trinity College, Hartford, Class of 1919, where he received a Bachelor of Science degree and Phi Beta Kappa honors. He was a United States Army veteran of World War I.

After a short employment with the Travelers Insurance Company, he entered the actuarial department of the Aetna Life Insurance Company, where he remained until his retirement on April 1, 1963, after forty-three years of service. He was appointed assistant secretary of the Life Department in 1958.

In 1927 he became an Associate of the Actuarial Society of America, and in 1957 he was elected a member of the Home Office Life Under-

writers Association. For thirty-five years he specialized in the underwriting of substandard risks and was an authority in that field, serving as chairman of his company's Substandard Committee. Many members of the Society received their training in underwriting while serving as his assistant. They enjoyed his genial personality and his desire to impart his wide knowledge to the student. He will be greatly missed by numerous friends among actuaries, underwriting officers, and medical directors of life insurance companies.

He was devoted to his family, and it is unfortunate that his retirement years with them were so few. He is survived by his wife, Vendla Gustafson Vogel, a son, two daughters, and eight grandchildren.