

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
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MINUTES OF THE REGIONAL MEETING  
*of the*  
SOCIETY OF ACTUARIES

HELD AT THE AMERICANA HOTEL  
NEW YORK, NEW YORK  
APRIL 12-13, 1965

The meeting was called to order by the President, Victor E. Henningsen, on Monday, April 12, 1965, at 10:00 A.M. The following is a summary of the attendance at the meeting:

SUMMARY

Fellows . . . . .	469
Associates . . . . .	246
Guests Invited by the President . . . . .	3
Other Guests . . . . .	26
Total . . . . .	<hr/> 744

The President introduced as a distinguished guest Mr. Kokichi Takeda, Assistant Chief of Actuarial Department, Meiji Mutual Life Insurance Company, Tokyo, Japan.

The President advised that the Society had received word of the deaths of three members since the last meeting: Alan A. Groth, Fellow; Arthur G. Robertson and Robert W. Warwick, Associates. The members then stood for a minute in silent respect for the memory of these deceased members. Obituaries are printed in this volume of the *Transactions*.

The minutes of the Regional Meeting held June 11 and 12, 1964, as printed in the *Transactions*, Volume XVI, on pages 209-10, inclusive, were approved. Also approved were the minutes of the Annual Meeting held November 9, 10, and 11, 1964, as printed in the *Transactions*, Volume XVI, on pages 507-10, inclusive.

The Treasurer, acting in the absence of the Secretary, then presented the following summary of the business transacted by the Board of Governors since the last meeting of the Society:

1. The Board approved the following dates and locations for the 1968 Regional Meetings of the Society:

April 8-9, 1968, Bellevue Stratford Hotel, Philadelphia, Pa.; April

22-23, 1968, Beverly Hilton Hotel, Los Angeles, Calif.; May 27-28, 1968, Pfister Hotel, Milwaukee, Wis.

2. Thirteen Fellows of the Institute of Actuaries or the Faculty of Actuaries were admitted as Associates of the Society.
3. At the request of the Committee to Study Possible Usefulness of Outside Sources of Medical Impairment Data, the Board approved the necessary financing required to derive useful mortality statistics from the records of coronary disease patients treated at Veterans Administration Hospitals.
4. At the suggestion of the Committee on Professional Conduct, the Board approved amendments to the Society's "Guides to Professional Conduct." Copies of the new Guides will be sent to all members. It was the recommendation of the Board that Society members be encouraged to make more effective use of the initials "F.S.A." and "A.S.A."
5. The Public Relations Committee reported that it has been gathering information about a series of educational television programs on scientific subjects. It is possible that this series may be an excellent and relatively inexpensive public relations vehicle for the actuarial profession and the Society. Supported in part by the National Science Foundation and in part by a commercial sponsor, this series is shown by some 80 educational television stations throughout the country. The cost to the Society would be nominal, involving such items as charts, props, and backdrops used in the production. The Board authorized the Public Relations Committee to explore actively the possibility of the Society's participation in the series.
6. The Board approved the continuation of the preferential ballot procedure for the election of Vice-Presidents and Board members.

The meeting then proceeded to the presentation and discussion of papers with President Henningsen presiding.

After the mid-morning recess, the President extended a welcome to new Fellows and Associates who were attending their first meeting of the Society after attaining their present rank. Discussion of papers continued until the meeting adjourned at 11:30 A.M.

The meeting reassembled in three separate simultaneous discussion sessions at 2:00 P.M. Mr. Harry Walker presided at the session on "Individual Life Insurance," and Mr. Clark T. Foster presided at the session for "Consulting Actuaries." The first part of the third session was chaired by Mr. Donald D. Cody and covered "Medical Care Insurance Rating and Medical Economics." The second part of this session covered "Long-

Term Disability Benefits" and was chaired by Mr. Richard J. Mellman. These meetings adjourned at approximately 4:00 P.M.

On Tuesday, April 13, 1965, the meeting reassembled at 9:30 A.M., with Vice-President Shepherd presiding. A spirited informal discussion followed on the subject, "The Society's Spring Programs and Discussion Rules." Later in the morning, the meeting turned to "Topics of Current Interest," with Vice-President Winter presiding. Mr. Henry F. Rood gave a progress report on the formation of the American Academy of Actuaries, and Mr. E. Sydney Jackson reported on the formation of the Canadian Institute of Actuaries. Mr. John H. Miller reported on the plans of the newly-formed "Committee To Study Pension Plan Problems." President Henningsen closed the session at approximately 11:30 A.M. after thanking all those who had presented papers and had taken part in the discussion and preparation of the program.

A Smaller Company Forum was called to order by Chairman Charles F. B. Richardson at 2:00 P.M. on Tuesday, April 13, 1965. After discussion of questions on the program, the meeting adjourned at approximately 4:30 P.M.