



SOCIETY OF ACTUARIES

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Recommended Readings



The following is a list of recommended readings from the contributing editors that they feel will pique your interest and help keep you informed.

From James Ramenda

As part of the implementation of Dodd-Frank, the SEC and CFTC have jointly proposed new rules for reporting by private fund advisers (hedge funds, private equity funds), including reporting of risk measures such as value at risk and sensitivities to key market variables. The information is required of certain managers on proposed Form PF. It is another example of the regulatory world going stochastic! This is primary source material so it is not light reading (skip to Form PF, pages 26–28 for most of the risk questions), but it is a good look into how the SEC thinks about risk and an example of Dodd-Frank implementation in action. For more information, visit <http://1.usa.gov/hiDxCg> or use the QR code.



From Ruth Ann Woodley

The Business Market Plays Cloud Computing Catch-Up

Insurance and actuarial work are data businesses, so storage and processing in the cloud will have a huge impact on our day-to-day operations. And it levels the playing field tremendously—you no longer have to be a big company with huge infrastructure investments to have access to vast computing and data storage resources. In fact, it's probably cheaper to access Amazon's cloud services now than to maintain (let alone build) the IT infrastructure some large companies have. For more information, visit <http://nyti.ms/dXM7yH> or use the QR code.



From Dave Ingram

A report from RIMS that provides a summary and contrast of six different ERM standards. Very helpful. For more information, visit <http://bit.ly/hMZfnZ> or use the QR code.



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