

## Obituary

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HARRY H. ALLEN  
GILBERT EUGENE AULT  
WILLIAM McLANE RAE

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1889 . . . . Harry H. Allen . . . . 1965

Harry H. Allen, who retired in 1954 as second vice-president and secretary of the Mutual Benefit Life Insurance Company of Newark, New Jersey, died suddenly on May 16, 1965, while on a vacation trip in North Carolina. He was an Associate of the Society of Actuaries.

Mr. Allen was born in Angelica, New York, on July 15, 1889. Following graduation from Alfred University in 1910, he entered the teaching profession on the staff of Bay Shore, Long Island, High School. He also taught school in Summit, New Jersey, and Newark, New Jersey, and did graduate work in mathematics at Princeton University before joining the Mathematical Department of the Mutual Benefit Life in August 1915.

He did mathematical work as a civilian employee at the Aberdeen Proving Grounds in Maryland during World War I. Upon his return to Mutual Benefit Life, he spent several years in duties related to agency office problems. In 1924 he was given the personnel responsibility for the home-office staff and was elected an officer with the title of Assistant Secretary. He was promoted to secretary in 1927 and to second vice-president and secretary in 1947.

In 1925, Mr. Allen assumed an active role in the Life Office Management Association and served as its president in 1952. He was on the original committee which, in 1932, inaugurated the study program for home-office employees. He also helped promote the Association's activities in cooperative research through various committee assignments.

His interest in the life insurance industry did not diminish with his retirement. He continued to attend actuarial and industry meetings, and in 1955 he began an association with the Lincoln National Life

Insurance Company of Fort Wayne, Indiana, as special reinsurance representative on the east coast. He was active in this capacity until the end of 1964.

Mr. Allen's business career and his role as a leader in life insurance affairs were characterized by a keen interest in people and a desire to open broader opportunities for them. He was known with affection and respect by a large circle of friends and associates. He had an abiding interest in the growth, development, and welfare of Mutual Benefit Life and the entire life insurance industry.

He served for six years as a member of the Board of Education in his home town of Chatham, New Jersey, and was an active member of the Ogden Memorial Presbyterian Church. He was also a member of Canaseraga Lodge 781, F&AM, Canaseraga, New York. He was an ardent fisherman and a member of the Chatham Fish and Game Club and the Point Pleasant Fishing Club.

He is survived by his wife, Esther, a son, and four grandchildren.

## 1896 . . . Gilbert Eugene Ault . . . 1965

Gilbert E. Ault, actuary of the Church Pension Fund, died on April 13, 1965, in Englewood Hospital, New Jersey. He was 68 years of age.

The lifework of Gilbert Ault was pensions. Although his achievements in casualty and life insurance were notable, his major effort was in the construction and maintenance of pension plans, enabling many thousands of people to enjoy the retirement which was denied him.

Mr. Ault stayed on the job to the end, completing his 42d Annual Statement as actuary of the Church Pension Fund from his hospital bed. He died a month later. His early work for the Pension Fund (which administers the national pension system for Episcopal clergymen) was on a consulting basis, from 1923 to 1939, when he was appointed actuary. He was also actuary of Church Life Insurance Corporation, an affiliate of the Fund.

Previous connections were: Guardian Life Insurance Company (1919 to 1922), Woodward, Fondiller, & Ryan (1922 to 1931), Colonial Life Insurance Company (1931 to 1939). He constructed the Valuation Tables for the New York State Workmen's Compensation Act, also the far-flung pension system of International Telephone and Telegraph Corporation.

Mr. Ault was born on October 7, 1896, in State Line Mills, Pennsylvania. He received his A.B. (with special honors in mathematics) in

1918 from the University of Rochester. He then pursued graduate study in mathematics at Columbia University. He was a Fellow of the Casualty Actuarial Society from 1931, an Associate of the Society of Actuaries from 1924, an active member of the Fraternal Actuarial Association from 1924, and a senior member of the Actuaries Club of New York.

Among his published papers are "Methods of Financing Pension Plans" in the *Handbook of Business Administration* (American Management Association) and "Group Annuities" in the *Record of American Institute of Actuaries*, Volume XVIII. He made useful contributions to pension theory in the early years. He also devised programming methods which utilized computers to unusual extent.

By application of a brilliant mathematical intellect to complex actuarial projects, Mr. Ault achieved some meticulous procedures which left negligible room for error. His associates sometimes marveled at his elegant methods and are left with the desire to pursue his theories and purposes insofar as possible.

Church and college benefited from Mr. Ault's efforts as trustee and treasurer of the First Congregational Church of Hackensack; treasurer of the Greater Hackensack Everymember Canvas; vice-president of Rochester Alumni Association. That he had a generous nature was attested by a number of individuals who spoke gratefully after his death of aid given them over the years.

His family includes a son, Wilbur E. Ault; three daughters, Mrs. Charles (Mary) Morris, Mrs. William (Dorothy) Stone, Mrs. David (Ruth) Hadley; and eleven grandchildren. His wife, Constance, predeceased him in 1943.

1913 . . . William McLane Rae . . . 1965

William McLane Rae, vice-president of Bankers Life Company, died suddenly of a heart ailment at his home in Des Moines, Iowa, on Saturday, May 22, 1965.

Born December 26, 1913, in Great Falls, Montana, he moved to Mason City, Iowa, when he was about five years old and attended schools there until he completed two years in the Mason City Junior College before enrolling at the State University of Iowa. He was graduated in 1934 and received his master's degree there in 1935. At the university he was a member of Sigma Chi social fraternity, Phi Beta Kappa scholastic fraternity, and Sigma Xi honorary scientific fraternity.

He came to Bankers Life Company directly from the university and

was made a supervisor in the Actuarial Division in 1940 and named a supervisor in the Group Department in 1941. He was elected assistant actuary in 1942, group actuary in 1945, group secretary and actuary in 1946, second vice-president and actuary in 1956, vice-president and actuary in 1959, and vice-president in 1963. Since June, 1959, he had been devoting his time to new development in connection with all areas of the company's operations.

Mr. Rae was a Fellow in the Society of Actuaries, having earned this designation in both the Actuarial Society of America and the American Institute of Actuaries in 1940. He had been active as a member of committees for the actuarial societies and for the Des Moines Actuaries Club. He was a member of the Society's committee on Group Annuity Mortality at the time of his death.

He contributed from his talent and skill to his community, serving on the board of the Des Moines Police and Fire Pension Plans from 1951 to 1963. He continued an interest in music in which his talent had been recognized at an early age, when he won first place in the national high-school flute solo competition in 1930. He possessed an unusually keen and analytical mind and coupled to it a dedicated devotion to duty. He will be remembered particularly by his associates for his imaginative and creative approaches to the solutions of problems over a wide range of the company's operations.

Mr. Rae is survived by his wife, the former Elizabeth Melburg of Cedar Rapids, Iowa, and two daughters, Dianne, who teaches school in Elgin, Illinois, and Margaret, who is a student at Iowa State University.