



SOCIETY OF ACTUARIES

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2012 ANNUAL MEETING RECAP

THE SOA'S 2012 ANNUAL MEETING was well received and attended once again this year. Highlights of the meeting include: the induction of the 64th president of the Society of Actuaries; announcement of the Distinguished Volunteer Service Award recipients; a keynote speech on the power of introverts from Susan Cain, a *New York Times* bestselling author; a speech from writer, author and past Olympian Matthew Syed on the science of success; and outgoing and incoming presidential speeches from Bradley M. Smith and Tonya B. Manning.

There were more than 1,800 attendees at the meeting who had the opportunity to attend more than 100 seminars and educational sessions and earn up to 18.30 professional development credits. Also, the networking opportunities at this year's annual meeting were second to none.

In his outgoing presidential address, Smith focused on the importance of effective communication and societal problems with actuarial implications. He then turned his attention to consolidation, the election process and other experiences he had during the last year. An in-depth discussion on the general insurance track followed. Smith concluded his remarks by extending a sincere thank you to the people who made things happen for our organization. To read the whole speech, visit <http://www.soa.org/About/History/about-2012-smith-gen-speech.aspx>.

In her incoming presidential address, Manning discussed the five areas in which the SOA is working to bring the actuarial profession to the next level. Those areas are: 1) strengthening relationships with candidates; 2) creating new opportunities for actuaries; 3)

professional development; 4) research; and 5) becoming a global actuarial organization. A condensed version of Manning's speech can be found on page 12 of this issue. To read the whole speech, visit <http://www.soa.org/About/History/about-2012-manning-presidential-address.aspx>.

Cain, this year's keynote speaker, centered her speech on her *New York Times* bestselling book *QUIET: The Power of Introverts in A World That Can't Stop Talking*. Cain, a self-described introvert, shared her story of success as an introvert and introduced attendees to other successful introverts—such as Albert Einstein and Warren Buffett. After presenting attendees with six true/false questions to determine if they are introverts, Cain offered invaluable advice on everything from how to better negotiate differences in introvert-extrovert relationships to when it makes sense to be a “pretend extrovert” to how introverts perform better in quieter, less stimulating environments. Cain went on to explain how everyone needs to cultivate solitude, even extroverts, because from solitude comes creativity.

The attendees of this year's annual meeting were treated to a plethora of invaluable information. If you were unable to attend this year's annual meeting, make sure you get your plans in place now for next year's annual meeting, which will be held Oct. 20–23, 2013 in San Diego, so you don't miss another wonderful opportunity to grow professionally. 

— SOA Executive Director Greg Heidrich

THE ACTUARIAL PROFESSION IN THE NEWS

The SOA is focused on raising awareness of actuaries in the media. Recent efforts have been successful. Here are just a few examples:

Tame The Threat Of Inflation In Retirement

SOA survey data is referenced in CNN's *Money* magazine. To read the article, visit <http://money.cnn.com>, search term Society of Actuaries, or use the QR code.



Risk Ratings Help Set Life Insurance Rates

Member Al Klein discusses life insurance rating with Bankrate.com. For more information, visit www.bankrate.com, search term Al Klein, or use the QR code.



SOA Study: Most Retirees More Concerned Than Five Years Ago About Retirement Finances

LifeHealthPro reports key research findings from "Impact of the Economy on Individual Retirement Risks." For the whole story, visit www.lifehealthpro.com, search term, SOA study, or use the QR code.



Stop Selling Wrong Retirement Products

MarketWatch quotes Anna Rappaport and Joe Tomlinson discussing retirement products. To read more, visit www.marketwatch.com, search term Anna Rappaport, or use the QR code.



Keeping Healthy At The Office

Member Jennifer Gillespie is quoted about workforce health. To read the article, visit www.minnesotabusiness.com, search term Jennifer Gillespie, or use the QR code.



Saving Money With Smart Open Enrollment Changes

Associated Press quotes actuary Ian Duncan discussing open enrollment-related issues. For the whole article, visit www.boston.com, search term Ian Duncan, or use the QR code.



View all of these articles by going to www.soa.org/newsroom and clicking on the Profession In The News link. 

PROFESSIONAL DEVELOPMENT OPPORTUNITIES

REFOCUS 2013: SEE THE FUTURE FIRST

March 3 – 6
Las Vegas, Nev.

THE LIFE INSURANCE CONFERENCE

April 15 – 17
New Orleans, La.

THE RETIREMENT INDUSTRY CONFERENCE

April 17 – 19
New Orleans, La.

ENTERPRISE RISK MANAGEMENT SYMPOSIUM

April 22 – 24
Chicago, Ill.

LIFE & ANNUITY SYMPOSIUM

May 6 – 7
Toronto

HEALTH MEETING

June 10 – 12
Baltimore, Md.

48TH ACTUARIAL RESEARCH CONFERENCE (ARC)

Aug. 1 – 3
Philadelphia, Pa.

CRITICAL ILLNESS INSURANCE FORUM

Sept. 16 – 18
Ft. Lauderdale, Fla.

DI & LTC INSURERS' FORUM

Sept. 18 – 20
Ft. Lauderdale, Fla.

View all professional development opportunities by visiting www.soa.org and clicking on Event Calendar.

ATTENTION READERS!

If you have an idea for an article you think should appear in *The Actuary*, or a response to something you have read in these pages, tell us about it by sending an email to theactuary@soa.org.

