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Section Highlights

JOINT RISK MANAGEMENT SECTION

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THE JOINT RISK MANAGEMENT SECTION (JRMS) is jointly sponsored by the Society of Actuaries (SOA), Casualty Actuarial Society (CAS) and Canadian Institute of Actuaries (CIA). The JRMS seeks to further the science of risk management by promoting practical and technically sound research to help risk management professionals meet emerging challenges, through which efforts the profile of the actuarial profession is enhanced.

As risk management practitioners we live in interesting times, and as we survey the horizon it seems they are bound to become even more interesting in the future. Between evolving regulatory requirements, continual improvements in (and increasing

expectations of) risk modeling, unrelenting global financial headwinds, and the incredible pace of technological advances, it is sometimes difficult for today's risk manager to know where to focus attention. The JRMS has several new endeavors that are designed to help JRMS members stay informed.

Most exciting is the launch of free e-books for JRMS members through EBSCO's digital library. This exclusive benefit enables members to access and electronically "check out" selections from hundreds of relevant business and risk management titles on a temporary basis. This new benefit is just one more way your membership in the JRMS pays off.

On the research front, the JRMS has launched a call for essays on how to read an Own Risk and Solvency Assessment (ORSA); it is hoped that publishing a collection of such essays will provide a useful road map for insurance executives to effectively navigate an ORSA report and find the information they require. Along the way, such a resource might also help practicing actuaries produce more user-friendly reports for their audiences.

If you have ideas for practical research or other suggestions for the JRMS to provide support to risk management practitioners, please send your comments to dschraub@soa.org. 

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