

### Article from

## The Actuary

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### LATEST NEWS FROM THE SOA BOARD OF DIRECTORS

## 2015–2016 BOARD ELECTION

The final slate of candidates for the SOA 2015 elections has been published. Voting opens Aug. 17 and closes Sept. 4 at 1 p.m. Central.

#### **RELATED LINKS**

Election ballot: http://bit.ly/11qKBjo SOA elections: http://bit.ly/1D6TT43

## PROPOSED SOA BYLAW AMENDMENT

The SOA Board approved and has given its support to a bylaw amendment eliminating the board positions of Vice President, thereby reducing the size of the board overall. A Special Meeting Notice to Fellows was sent to notify fellows of the proxy voting schedule for this

bylaw amendment. SOA President Errol Cramer, FSA, MAAA, and President-Elect Craig Reynolds, FSA, MAAA, support this amendment and encourage members to vote "yes" on this amendment. Visit the SOA.org Elections page for links to the proposed bylaw amendment, an Interactive Leadership Session with Cramer and Reynolds, and the Special Notice to Fellows.

#### **RELATED LINKS**

Interactive Leadership Session: http://bit. ly/1lhE5Ks

Bylaw amendment chart: http://bit. ly/1E6iVv0

Special Meeting Notice to Fellows: http://bit.ly/1U4FcT7

SOA elections: http://bit.ly/1D6TT43

# CHINA ASSOCIATION OF ACTUARIES (CAA) PRESENTATION

CAA President Dr. Chen Dongsheng presented to the Board on the CAA's history, primary functions, areas of influence and factors affecting the Chinese actuarial profession. Areas for ongoing discussion and exploration were identified by both the SOA and the CAA. As a part of the CAA visit, the Board witnessed the signing of the Memorandum of Understanding (MOU) between the two organizations.

#### **RELATED LINK**

MOU: http://bit.ly/1Kxeoq6

#### **LEARNING STRATEGY**

The Board approved further development of implementation plans for 11 initiatives





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recommended by the Learning Strategy Task Force intended to guide the future directions of SOA education activities. This initiative is intended to take account of the many changes occurring in adult education and bring those developments to SOA members and candidates.

#### **OPPORTUNITIES FOR ACTUARIES**

The Cultivating Opportunities Team (COT) presented a pilot actuarial candidate internship program aimed at introducing actuarial students and actuarial science to data analytic firms, as well as a presentation on COT efforts in predictive analytics including education content, research, marketing and specific work being conducted in the sections. The Board expressed support for the direction of the COT's work in 2015, expansion in 2016.

#### **RELATED LINK**

Predictive Analytics: http://bit.ly/1LQz8ur



#### **ACTUARIAL DIVERSITY** TASK FORCE

The Board discussed and provided feedback on an interim report of the Actuarial Diversity Task Force (ADTF). The ADTF was chartered to determine investments and/or programs to achieve the greatest impact on diversity in the actuarial profession both short- and long-term. The ADTF submitted recommendations to the Issues Advisory Council regarding potential 2016 strategic initiatives related to actuarial diversity.

#### **RELATED LINK**

ADTF: http://bit.ly/1VM66Rw

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- Bits in a byte
- Sum of digits of sum of digits of reciprocal of probability of club ace, then club king
- As denominator, is undefined
- Bytes per address in 64-bit system
- 2200/Area of circle with diameter 20 (approx)
- \_\_ log, base c, of E/m, where m is mass
- \_\_ Ten dozen, in hex
- Are any of the apples in an empty barrel green?
- Second derivative of 3X<sup>2</sup>



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