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Matthew P. Clark

Section Highlights

FINANCIAL REPORTING SECTION

BY MATTHEW CLARK

THE FINANCIAL REPORTING SECTION is continuously looking for ways to serve its membership and the actuarial community. Our outreach has traditionally included the production of the section newsletter, sponsorship of conferences, SOA meeting sessions, research projects, sponsored books and webcasts.

Along with other sections, the Financial Reporting Section added the use of podcasts as an additional medium. I would encourage you to visit iTunes and experience a podcast for yourself. We are looking for new ideas and contributors for future episodes.

Finding a balance between emerging issues and member interests is important to balance where we spend our limited resources. Annually we survey the section members to understand where they would like us to focus our energy. This input

was used to redesign the Annual Meeting sponsored sessions. We are excited to bring a fresh perspective on the emerging financial reporting and regulatory environments.

Many of you might not realize that the GAAP textbook was developed by the Financial Reporting Section. The expense and profits of that book have helped support the investments made by the section over the past decade. It is now time to develop a new book to address the emerging regulatory changes. The wheels are in motion, and the excitement is building. This book will serve the insurance community for years to come and provide a revenue stream to fund additional investments by the section.

The Financial Reporting Section is fortunate to have the opportunity to serve professionals across the globe. We realize

that our members practice within and across many borders, and identifying opportunities to bring value outside of the United States is a focus of the section. Finally, we actively seek out partnership with the other sections within the SOA. As risk, technology and financial reporting converge, there is a growing need to serve the profession with a coordinated effort. **A**

Matthew P. Clark, FSA, CERA, MAAA, is principal at Deloitte Consulting LLP, and is 2013 chairperson of the Financial Reporting Section. He can be contacted at MatthewClark@deloitte.com.

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