TRANSACTIONS OF SOCIETY OF ACTUARIES 1968 VOL. 20 PT. 2 NO. 58

INDEX TO VOLUME XX, PART II

Abbot, Quincy S.—Discussion on: Federal Income Tax, D40, D48, D49. ACCOUNTING

Accounting Adjustments as a Result of SEC Registration or Listing on the Exchange. Nonadmitted Assets under Generally Accepted Accounting Principles ---Informal Discussion, D649.

Appropriate Liabilities for Taxes on Unrealized Capital Gains, on Deferred Phase III Taxes, and on Deferred Taxes as a Result of 818(c) Elections-Informal Discussion, D661.

Effect on Earnings and Net Worth of Conservatism in Reserves or of Reserve Strengthening. Proper Liability for Policyholders' Dividends-Informal Discussion, D654.

MSVR—Liability or Surplus? Treatment of Unrealized and Realized Capital

Gains—Informal Discussion, D639.

Accounting Adjustments as a Result of SEC Registration or Listing on the . EXCHANGE. NONADMITTED ASSETS UNDER GENERALLY ACCEPTED ACCOUNTING Principles—See Life Insurance Accounting, D649.

ACTUARIAL CLUBS—Informal Discussion, D761.

Adams, Samuel P.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D486 et seq.

Adams, Welburn J.—Discussion on: Federal Income Tax, D58.

ADJUSTED EARNINGS—Informal Discussion, D191, D353, D471.

AGENCY PROBLEMS-Research in Agency Operations-Informal Discussion, D275, D359, D516.

AMERICAN ACADEMY OF ACTUARIES—Informal Discussion, D584.

Anderson, Neil M.—Discussion on: Research in Agency Operations, D516, D527.

ANDERSON, ROY R.—Discussion on: Developments in Automobile Insurance, D580.

ANTLIFF, JOHN C.—Discussion on: Variable Annuities and Mutual Funds, D155, D156.

APPROPRIATE LIABILITIES FOR TAXES ON UNREALIZED CAPITAL GAINS, ON DEFERRED Phase III Taxes, and on Deferred Taxes as a Result of 818(c) Elections—See Life Insurance Accounting, D661.

Attwood, James A.—Discussion on: Pensions, D625, D637.

AUTIN, A. ANTHONY, JR.—Discussion on: Interim Financial and Operating Statements, D568, D569.

BARNHART, E. PAUL-Discussion on: Individual Life and Health Insurance, D665 et seq. BARNHART, LYLE H.

Discussion on: The Holding Company Structure and the Life Insurance Company, D387.

Group Life and Health Insurance, D416.

Premiums and Dividends for Individual Ordinary Insurance, D494.

BASSETT, PRESTON C.—Discussion on: Variable Annuities and Mutual Funds, D159. BATHO, ELGIN R.—Discussion on: Individual Life and Health Insurance, D683.

BAUER, NICHOLAS

Discussion on: Role of the Actuary in Corporate Planning, D122. Investments, D746.

BEACH, MORRISON H.-Discussion on: Role of the Actuary in Corporate Planning, D112, D118, D120.

BEARDSLEY, CHARLES M.—Discussion on: Life Insurance Accounting, D643 et seq. BEASLEY, FLOYD T.—Discussion on: Research in Agency Operations, D297, D305. BEATTY, CHESTER D.—Discussion on: Group Life and Health Insurance, D417.

BEERS, JOSEPHINE W.—Discussion on: Group Life and Health Insurance, D73 et seq. BENJAMIN, SIDNEY—Discussion on: Investments, D737 et seq.

BENTZIN, CHARLES G.—Discussion on: Currency Devaluation and Life Insurance, D346.

BERG, WILLIAM D.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D250, D251.

BERTRAM, JOHN C.

Discussion on: Expense Analysis and Allocation, D351. Research in Agency Operations, D359, D362, D364.

BIERSCHBACH, RAYMOND A.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D243, D245, D256.

BILLMAN, ELMER, JR.—Discussion on: The Holding Company Structure and the Life Insurance Company, D25.

BISHOP, WILLIAM D.—Discussion on: Federal Income Tax, D55.

BITTEL, W. HAROLD-Discussion on: Life Insurance Accounting, D640, D647, D660.

BLAIR, B. FRANKLIN

Discussion on: Federal Income Tax, D50.

Premiums and Dividends for Individual Ordinary Insurance, D239 et seq. Adjusted Earnings, D355.

BLAZER, BARRY L.—Discussion on: Interim Financial and Operating Statements, and Projections, D369.

BLEAKNEY, THOMAS P.—Discussion on: Variable Annuities and Mutual Funds, D158. BOLNICK, HOWARD—Discussion on: Group Life and Health Insurance, D76, D78, D418.

BOLTON, WILBUR M.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D264.

BOOTHROYD, HERBERT J.—Discussion on: Adjusted Earnings, D208.

BORTON, DOUGLAS C.—Discussion on: Consulting Actuaries Session, D698.

Bowles, Thomas P., Jr.—Discussion on: Variable Annuities and Mutual Funds, D179, D181.

Bragg, John M.

Discussion on: Role of the Actuary in Corporate Planning, D106 et seq. Premiums and Dividends for Individual Ordinary Insurance, D243. Research in Agency Operations, D303. Expense Analysis and Allocation, D351.

Breeze, William H.—Discussion on: Role of the Actuary in Corporate Planning, D123, D128.

Brown, Gerald M.—Discussion on: Currency Devaluation and Life Insurance, D342. Brown, Lloyd J.

Discussion on: Federal Income Tax, D402 et seq. Currency Devaluation and Life Insurance, D547.

Brown, M. David R.—Discussion on: Consulting Actuaries Session, D694, D707. Brown, William C.—Discussion on: Individual Life and Health Insurance, D674.

BRUMMER, GEORGE—Discussion on: Consulting Actuaries Session, D695, D704.

BUCHANAN, WILLIAM M.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D261, D265.

BUCK, NORMAN F.

Discussion on: The Holding Company Structure and the Life Insurance Company, D388.

Research in Agency Operations, D523.

BUCKMAN, ALFRED L.

Discussion on: Role of the Actuary in Corporate Planning, D125, D128, D129. Adjusted Earnings, D233.

BUNIN, DAVID T.-Discussion on: Actuarial Clubs, D769.

Burnell, Brian L.
Discussion on: Variable Annuities and Mutual Funds, D552.

Expense Analysis and Allocation, D556.

BURNS, WILLIAM R.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D515.

CALVERT, GEOFFREY N.—Discussion on: Currency Devaluation and Life Insurance, D313.

CAMPBELL, PAUL A.—Discussion on: Variable Annuities and Mutual Funds, D174. CARPENTER, ROBERT D.-Discussion on: Group Life and Health Insurance, D95,

CHAPMAN, PETER F.—Discussion on: Variable Annuities and Mutual Funds, D176. CHARLTON, IAN M.

Discussion on: Expense Analysis and Allocation, D557. Developments in Individual Ordinary Products, D559.

CHAUNER, MILTON F.—Discussion on: Variable Annuities and Mutual Funds, D356.

CHESTER, GEORGE D.—Discussion on: Adjusted Earnings, D204.

CLARE, JAMES L.—Discussion on: Investments, D738.

CLARK, FREDERICK W.—Discussion on: Group Life and Health Insurance, D70.

CLARK, KENNETH T.—Discussion on: Group Life and Health Insurance, D64 et seq. CLARKE, GEORGE F. S.-Discussion on: Currency Devaluation and Life Insurance,

CLYNE, JOHN M.—Discussion on: Research in Agency Operations, D525.

COLLETT, ROBERT L.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D251.

COMMUNICATIONS—See Consulting Actuaries Session, D693.

COMPARISON OF VARIABLE ANNUITIES AND MUTUAL FUNDS—See Variable Annuities and Mutual Funds, D131.

COMPERE, JAMES L.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D253, D254.

COMPUTER MANAGEMENT OF INVESTMENT PORTFOLIO—See Investments, D748.

CONDITIONAL RECEIPTS-See Individual Life, D685.

CONNOLLY, CHARLES H.

Discussion on: Adjusted Earnings, D230.

Research in Agency Operations, D295, D305.

Consulting Actuaries

Communications—Informal Discussion, D693. Pension Consulting—Informal Discussion, D702.

Life and Health Insurance Consulting—Informal Discussion, D710.

CONTINUING EDUCATION—Committee Report, D578.

COOK, W. GILBERT

Discussion on: Group Life and Health Insurance, D70.

Interim Financial and Operating Statements, and Projections, D367.

COOPER, G. ASHLEY—Discussion on: Currency Devaluation and Life Insurance, D546.

CORBETT, GARY E.—Discussion on: Adjusted Earnings, D217, D228, D233.

CORNELL, GORDON L.—Discussion on: Investments, D737, D739, D742.

CRAPO, RAYMOND L.—Discussion on: Equity-oriented Products, D715, D724, D727.

CRIMMINS, JOSEPH B.—Discussion on: Investments, D743, D753, D760.

CROSBY, GORDON E., JR.—Discussion on: The Holding Company Structure and the Life Insurance Company, D13 et seq.

CUETO, MANUEL R.—Discussion on: Investments, D745.

CUNNINGHAM, WILLIAM—Discussion on: Group Life and Health Insurance, D104, D105.

CURRENCY DEVALUATION AND LIFE INSURANCE—Informal Discussion, D307, D529.

Davidson, J. Craig-Discussion on: Role of the Actuary in Corporate Planning, D116 et seq.

DAVIS, GEORGE H.

Discussion on: Federal Income Tax, D49, D408, D409. Legislative Matters of Interest to Actuaries, D378.

Premiums and Dividends for Individual Ordinary Insurance, D514.

Delaney, Andrew
Discussion on: The Holding Company Structure and the Life Insurance Company,
D28 et seq.

Federal Income Tax, D50, D51.

DETERMINATION OF PREMIUM RATES AND DIVIDEND SCALES—See Premiums and Dividends for Individual Ordinary Insurance, D235, D486.

DEUTSCHER, HAROLD J.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D245 et seg.

DEVELOPMENTS IN AUTOMOBILE INSURANCE—Informal Discussion, D580.

DEVELOPMENTS IN CANADA AND EUROPE—See Variable Annuities and Mutual Funds, D168.

DEVELOPMENTS IN INDIVIDUAL ORDINARY PRODUCTS—Informal Discussion, D559. DIVIDENDS—See also Premiums and Dividends for Individual Ordinary Insurance,

DREHER, WILLIAM A.—Discussion on: Pensions, D626.

DREYER, ROBERT H.

D235, D486.

Discussion on: Role of the Actuary in Corporate Planning, D442.
Premiums and Dividends for Individual Ordinary Insurance, D514.
Interim Financial and Operating Statements, D564.

Drown, Gary K.—Discussion on: Individual Life and Health Insurance, D684.

Duncan, Robert M.—Discussion on: Variable Annuities and Mutual Funds, D131 et sea.

DUTTER, PHILIP H.—Discussion on: Management of Technical Personnel, D590.

DYER, JOHN K., JR.—Discussion on: Pensions, D625.

Eckert, Ralph J.—Discussion on: Federal Income Tax, D398 et seq.

ECKLER, SAMUEL—Discussion on: Currency Devaluation and Life Insurance, D327.

EDWARDS, CLINT E.—Discussion on: Variable Annuities and Mutual Funds, D455.

EDWARDS, RALPH E.

Discussion on: Role of the Actuary in Corporate Planning, D121.

Expense Analysis and Allocation, D352.

Effect on Earnings and Net Worth of Conservatism in Reserves or of Reserve Strengthening. Proper Liability for Policyholders' Dividends—See Life Insurance Accounting, D654.

ELLIS, DONALD M.

Discussion on: Role of the Actuary in Corporate Planning, D120. Variable Annuities and Mutual Funds, D168, D177.

EQUITY-ORIENTED PRODUCTS

Informal Discussion, D147.

How Might SEC Regulation Affect Company Operations?—Informal Discussion, D727.

What Are the Arguments for and against a Company's Entering the Variable Annuities or Mutual Funds Field?—Informal Discussion, D715.

What Changes in Sales Methods May Result in Light of the Peculiar Nature of and Regulation of Equity Products?—Informal Discussion, D723.

What New Products Based on Equity Investments Are Being Offered or Considered?—Informal Discussion, D729.

ESPIE, ROBERT G.—Discussion on: Adjusted Earnings, D481.

ESTES. E. FORREST

Discussion on: The Holding Company Structure and the Life Insurance Company, D389.

Adjusted Earnings, D483.

EXPENSE ANALYSIS AND ALLOCATION—Informal Discussion, D348, D554.

FACER, WALTER DUM. M.—Discussion on: Variable Annuities and Mutual Funds, D175.

FARMER, THURSTON P., JR.—Discussion on: Federal Income Tax, D392 et seq.

FEAY, HERBERT L.—Discussion on: Adjusted Earnings, D203.

FEDERAL INCOME TAX

Informal Discussion, D37, D392, D570.

Appropriate Liabilities for Taxes on Unrealized Capital Gains, on Deferred Phase III Taxes, and on Deferred Taxes as a Result of 818(c) Elections—Informal Discussion, D661.

Fenster, Bernard-Discussion on: Adjusted Earnings, D231, D232, D233.

FINANCIAL RESULTS AND PLANNING

Currency Devaluation and Life Insurance-Informal Discussion, D307, D529. Interim Financial and Operating Statements, and Projections-Informal Discussion. D365.

FISHER, HILLARY J.—Discussion on: Variable Annuities and Mutual Funds, D156. FITZPATRICK, RICHARD H.-Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D492.

FORESTER, P. WILLIAM

Discussion on: The Holding Company Structure and the Life Insurance Company.

Variable Annuities and Mutual Funds, D552.

Fraser, John C.—Discussion on: Federal Income Tax, D42 et seq.

Frazer, Paul K.—Discussion on: Mortality Investigation on Individual Lives, D375.

FRIEND, EDWARD H.—Discussion on: Consulting Actuaries Session, D699, D702,

FUCHS, VICTOR R.—Discussion on: Future of Health Care and Health Care Insurance. D605.

Fuhlrodt, Norman T.—Discussion on: Research in Agency Operations, D361.

FUTURE OF HEALTH CARE AND HEALTH CARE INSURANCE—Panel Discussion, D605. FUTURE OUTLOOK STUDY-Informal Discussion, D1, D373.

GALLOWAY, CHARLES T. P.

Discussion on: Equity-oriented Products, D729. Variable Annuities and Mutual Funds, D465.

Premiums and Dividends for Individual Ordinary Insurance, D498.

GALLOWAY, RONALD E.—Discussion on: Group Life and Health Insurance, D75, D92,

GARBER, HARRY D.—Discussion on: Investments, D758.

GARFIN, LOUIS-Discussion on: Role of the Actuary in Corporate Planning, D124, D128, D129,

GARRISON, THEODORE W.—Discussion on: Group Life and Health Insurance, D423. GIBSON, KEATH P.—Discussion on: Investments, D747.

GILBERT. HAROLD

Discussion on: Group Life and Health Insurance, D72.

Variable Annuities and Mutual Funds, D356.

GILLIS, WAYNE A.—Discussion on: Research in Agency Operations, D526.

GITTINGS, KENNETH L.—Discussion on: Expense Analysis and Allocation, D351.

GLATHAR, JAMES A.—Discussion on: Expense Analysis and Allocation, D556,

GOEBEL, RALPH H.—Discussion on: Adjusted Earnings, D207.

GOLD, MELVIN L.

Discussion on: The Holding Company Structure and the Life Insurance Company,

Role of the Actuary in Corporate Planning, D119.

Adjusted Earnings, D193 et seq., D471.

Expense Analysis and Allocation, D349.

GRACE, WALTER L.—Discussion on: The Holding Company Structure and the Life Insurance Company, D21.

GRAY, J. Ross-Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D236 et seq.

GREENE, CURTIS D.

Discussion on: Interim Financial and Operating Statements, D566.

Federal Income Tax, D570.

GRODE, MURRAY-Discussion on: Role of the Actuary in Corporate Planning, D121.

GROUP LIFE AND HEALTH INSURANCE

Permanent-Type Insurance Used as a Substitute for Group Term Insurance— Informal Discussion, D64, D413.

Long-Term Disability—Informal Discussion, D80, D421.

Medical Care Expense Insurance—Informal Discussion, D95, D426.

GROVER, MYLES L.

Discussion on: Group Life and Health Insurance, D76.

Variable Annuities and Mutual Funds, D154.

GRUBBS, DONALD S., JR.—Discussion on: Variable Annuities and Mutual Funds, D178. D357, D450 et seq.

GUARANTEED INSURABILITY—See Individual Life, D678.

Gustafson, Dale R.

Discussion on: Legislative Matters of Interest to Actuaries, D11. Federal Income Tax, D406 et seq.

HALL, ROBERT A.—Discussion on: Group Life and Health Insurance, D80, D87, D88. HALVORSON, WILLIAM A.

Discussion on: Consulting Actuaries Session, D699.

Individual Life and Health Insurance, D672. Group Life and Health Insurance, D419 et seq.

Expense Analysis and Allocation, D554.

Hamilton, James A.—Discussion on: Consulting Actuaries Session, D693.

HANLIN, H. CAREY, JR.—Discussion on: Research in Agency Operations, D516, D522, D527.

HARKNESS, PAUL T., JR.—Discussion on: Federal Income Tax, D62.

HARLAND, H. EDWARD-Discussion on: Federal Income Tax, D45, D50.

HART, GILBERT W.

Discussion on: Federal Income Tax, D49.

Adjusted Earnings, D206.

HAYES, REA B.

Discussion on: Federal Income Tax, D407, D409.

Premiums and Dividends for Individual Ordinary Insurance, D494.

HAZELCORN, ABRAHAM—Discussion on: Adjusted Earnings, D200, D206, D207.

HAZLEHURST, BLACKBURN H.—Discussion on: Consulting Actuaries Session, D696.

HEALTH INSURANCE—Future of Health Care and Health Care Insurance—Panel Discussion, D605.

HEARST, JOHN E.

Discussion on: Federal Income Tax, D51.

Premiums and Dividends for Individual Ordinary Insurance, D235 et seq. Research in Agency Operations, D364.

HILL, J. STANLEY

Discussion on: Role of the Actuary in Corporate Planning, D121, D122.

Premiums and Dividends for Individual Ordinary Insurance, D241, D271. Research in Agency Operations, D291.

HINSDALE KENNETH P.—Discussion on: Federal Income Tax, D37, D48, D51.

Hogan, Dr. John D.—Discussion on: Currency Devaluation and Life Insurance, D529, D548, D549.

HOLCOMBE, SHEPHERD M.—Discussion on: Consulting Actuaries Session, D709.

HOLDING COMPANY STRUCTURE AND THE LIFE INSURANCE COMPANY—Panel Discussion. D13, D380.

HORN, RICHARD G.—Discussion on: Variable Annuities and Mutual Funds, D164. How Might SEC Regulation Affect Company Operations?—See Equity-oriented Products. D727.

HOWELL, A. CHARLES-Discussion on: Variable Annuities and Mutual Funds. D443. D467, D470.

Hsiao, William C.

Discussion on: Role of the Actuary in Corporate Planning, D117. Adjusted Earnings, D206,

HUMPHREY, PATRICK L.—Discussion on: Investments, D736, D741, D744.

HUNSTAD, ROBERT E.

Discussion on: Individual Life and Health Insurance, D692.

Premiums and Dividends for Individual Ordinary Insurance, D490 et seq.

INDIVIDUAL HEALTH

New Benefits and Provisions-Informal Discussion, D665. Underwriting and Policy Changes-Informal Discussion, D673.

INDIVIDUAL LIFE

Guaranteed Insurability—Informal Discussion, D678. Conditional Receipts—Informal Discussion, D685.

Term Insurance—Informal Discussion, D690.

INDIVIDUAL LIFE AND HEALTH INSURANCE—Informal Discussion, D665.

INGRAHAM, HAROLD G., JR.

Discussion on: Equity-oriented Products, D725. Research in Agency Operations, D275, D278, D291.

INNES, EVAN—Discussion on: Currency Devaluation and Life Insurance, D337.

INTERCOMPANY COMPARISONS OF "NET COST"—See Premiums and Dividends for Individual Ordinary Insurance, D266, D510.

INTERIM FINANCIAL AND OPERATING STATEMENTS—Informal Discussion, D563.

INTERIM FINANCIAL AND OPERATING STATEMENTS, AND PROJECTIONS-Informal Discussion, D365.

18th International Congress of Actuaries—Informal Discussion, D573.

Computer Management of Investment Portfolio-Informal Discussion, D748. Measurement of Investment Performance—Informal Discussion, D734.

JACKSON, CLAYTON L.

Discussion on: Role of the Actuary in Corporate Planning, D111 et seq. Interim Financial and Operating Statements, and Projections, D366.

JOHNSON, ROYAL A.-Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D495.

JOHNSTON, DAVID R.—Discussion on: Currency Devaluation and Life Insurance, D537,

JORDAN, ROBERT H.—Discussion on: Research in Agency Operations, D277, D280,

KADOYAMA, MITSURU—Discussion on: Interim Financial and Operating Statements, D569.

KAGEN, MAYNARD I.—Discussion on: Developments in Individual Ordinary Products, D559.

KARP, RONALD A.—Discussion on: Adjusted Earnings, D204.

KAYTON, HOWARD H.—Discussion on: Adjusted Earnings, D232.

KEDZIE, DANIEL P.—Discussion on: The Holding Company Structure and the Life Insurance Company, D26, D35, D36.

KEMPER, LEE H.—Discussion on: Individual Life and Health Insurance, D682.

KILBOURNE, FREDERICK W. Discussion on: Actuarial Clubs, D761. Consulting Actuaries Session, D701.

KNIES, PAUL H.—Discussion on: Adjusted Earnings, D198.

KNOX, FREDERICK J.
Discussion on: Group Life and Health Insurance, D69.

Adjusted Earnings, D198.

KRAEGEL, WILFRED A.—Discussion on: Role of the Actuary in Corporate Planning, D441.

Kroch, Lester C.—Discussion on: Management of Technical Personnel, D586.

KUNKEMUELLER, A. HENRY

Discussion on: Consulting Actuaries Session, D712. Currency Devaluation and Life Insurance, D327.

LAING, CRAWFORD E.—Discussion on: Adjusted Earnings, D230.

LAKE, MENO T.

Discussion on: Individual Life and Health Insurance, D678, D685, D690.

Research in Agency Operations, D304.

LANCASTER, EDWIN B.—Discussion on: Management of Technical Personnel, D586, D603.

LEAPMAN, DONALD J.
Discussion on: The Holding Company Structure and the Life Insurance Company,

Adjusted Earnings, D227, D231.

Currency Devaluation and Life Insurance, D333.

LEGISLATIVE MATTERS OF INTEREST TO ACTUARIES—Informal Discussion, D8, D378. LEONARD, WILFORD A.—Discussion on: Research in Agency Operations, D363.

LEVITSKY, CHARLES A.—Discussion on: Group Life and Health Insurance, D78, D79.

LEVY, GERALD A. Discussion on: The Holding Company Structure and the Life Insurance Company,

Federal Income Tax, D48.

LEWIS, IRVING J.—Discussion on: Future of Health Care and Health Care Insurance, D610.

LIFE AND HEALTH INSURANCE CONSULTING—See Consulting Actuaries Session, D710. LIFE INSURANCE ACCOUNTING

Accounting Adjustments as a Result of SEC Registration or Listing on the Exchange. Nonadmitted Assets under Generally Accepted Accounting Principles-Informal Discussion, D649.

Appropriate Liabilities for Taxes on Unrealized Capital Gains, on Deferred Phase III Taxes, and on Deferred Taxes as a Result of 818(c) Elections—Informal Discussion, D661.

Effect on Earnings and Net Worth of Conservatism in Reserves or of Reserve Strengthening. Proper Liability for Policyholders' Dividends-Informal Discussion, D654.

MSVR-Liability or Surplus? Treatment of Unrealized and Realized Capital Gains-Informal Discussion, D639.

LINCOLN, JOHN W.

Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D254, D513.

LINDSAY, BRUCE G.—Discussion on: Expense Analysis and Allocation, D350.

LINDSAY, ROBERT L.—Discussion on: Interim Financial and Operating Statements, and Projections, D365.

LINE, RUSSELL A.—Discussion on: Developments in Individual Ordinary Products, D560.

LINK, ROBERT F.—Discussion on: Variable Annuities and Mutual Funds, D147, D176, D178.

LIPKIND, SAUL S.—Discussion on: Group Life and Health Insurance, D101.

LITTLE, D. ALAN—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D262.

LOGAN, LOREN G.—Discussion on: Variable Annuities and Mutual Funds, D131, D176,

LONG-TERM DISABILITY-Informal Discussion, D80, D421.

LUTZ, WILLIS J.—Discussion on: Federal Income Tax, D61, D63.

LUZADER, RANDALL M.

Discussion on: The Holding Company Structure and the Life Insurance Company, D36.

Role of the Actuary in Corporate Planning, D127.

MACDONALD, J. BRUCE—Discussion on: Consulting Actuaries Session, D709.

MacGinnitie, W. James—Discussion on: Role of the Actuary in Corporate Planning, D434, D441.

MACGREGOR, KENNETH R.—Discussion on: The Holding Company Structure and the Life Insurance Company, D24.

MACINTYRE, NEIL W.—Discussion on: Research in Agency Operations, D285.

MacLean, James F.—Discussion on: The Holding Company Structure and the Life Insurance Company, D388.

MacPhail, John D.—Discussion on: Role of the Actuary in Corporate Planning, D126-Magnuson, Earl S.

Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D493. Federal Income Tax, D570.

MAHDER, JOHN-Discussion on: Group Life and Health Insurance, D101, D103.

MANAGEMENT OF TECHNICAL PERSONNEL—Panel Discussion, D586.

MARSHALL, ALEXANDER—Discussion on: Individual Life and Health Insurance, D686.

MARTIN, RONALD JOSEPH-Discussion on: Group Life and Health Insurance, D77.

MAXON, ROBERT G.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D250.

MAYERSON, ALLEN L.—Discussion on: Adjusted Earnings, D199.

MAYNARD, JOHN C.—Discussion on: Variable Annuities and Mutual Funds, D458, D469.

McAllister, Joseph P.—Discussion on: Adjusted Earnings, D484.

McAulay, Archibald H.—Discussion on: Research in Agency Operations, D289.

McDiarmid, Fergus J.—Discussion on: Investments, D734.

McGinn, Daniel F.—Discussion on: Variable Annuities and Mutual Funds, D137 et seq.

McKelvey, Chandler L.

Discussion on: Group Life and Health Insurance, D93.

The Holding Company Structure and the Life Insurance Company, D383 et seq. Expense Analysis and Allocation, D557.

Interim Financial and Operating Statements, D568.

McMahon, Charles W.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D254.

McManus, John F.—Discussion on: Federal Income Tax, D570.

MEASUREMENT OF INVESTMENT PERFORMANCE—See Investments, D734.

MEDICAL CARE EXPENSE INSURANCE—See Group Life and Health Insurance, D95,

MEHLMAN, CHARLES-Discussion on: Group Life and Health Insurance, D76.

MERRITT, ROBERT

Discussion on: Interim Financial and Operating Statements, D565.

Federal Income Tax, D571.

METZNER, EDWIN P.—Discussion on: Variable Annuities and Mutual Funds, D467.

MICHIE, IAN G.—Discussion on: Currency Devaluation and Life Insurance, D347.

MILLER, JOHN H.

Discussion on: American Academy of Actuaries, D584.

Future Outlook Study, D1.

MILLER, MORTON D.

Discussion on: The Holding Company Structure and the Life Insurance Company,

Research in Agency Operations, D516, D526.

MILLER, RICHARD S.—Discussion on: Group Life and Health Insurance, D76, D77.

MILLER, WALTER N.—Discussion on: Individual Life and Health Insurance, D679.

MILLIMAN, WENDELL A.—Discussion on: Future Outlook Study, D3, D373.

MITCHELL, LAWRENCE—Discussion on: Role of the Actuary in Corporate Planning.

MOELLER, CHARLES, JR.—Discussion on: Investments, D739 et seq.

Mondoux, Léon J.-Discussion on: Actuarial Clubs, D764.

Moorhead, Ernest J.

Discussion on: Mortality Investigation on Individual Lives, D7.

Premiums and Dividends for Individual Ordinary Insurance, D254, D270. Research in Agency Operations, D290, D304.

MORAN, JOSEPH W.-Discussion on: Group Life and Health Insurance, D417, D419. Morgan, Harry D.—Discussion on: Pensions, D632.

Morse, Richard H.—Discussion on: Adjusted Earnings, D191, D207.

MORTALITY INVESTIGATION ON INDIVIDUAL LIVES-Informal Discussion, D4, D375. Moyse, John S.

Discussion on: Actuarial Clubs, D770.

Adjusted Earnings, D207.

Life Insurance Accounting, D657.

Research in Agency Operations, D362.

MSVR-LIABILITY OR SURPLUS? TREATMENT OF UNREALIZED AND REALIZED CAPITAL GAINS—See Life Insurance Accounting, D639.

MULLENS, WILL R.—Discussion on: Investments, D745, D757.

MUNRO, RUSSELL E.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D489 et seq.

MURCH, A. DOUGLAS—Discussion on: Management of Technical Personnel, D596.

MURDEN, KENNETH G .- Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D500.

MUTUAL FUNDS—See Variable Annuities and Mutual Funds, D131, D356, D443, D550, D715.

Myers, Robert J.—Discussion on: Group Life and Health Insurance, D87, D88, D101.

Nelsen, Alvin B.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D514.

NET Cost—Intercompany Comparisons—Informal Discussion, D266, D510.

Neuschwander, Eugene H.

Discussion on: Group Life and Health Insurance, D88, D93, D103.

Variable Annuities and Mutual Funds, D154.

NEW BENEFITS AND PROVISIONS-See Individual Life and Health Insurance, D665. NEWCOMB, EDWARD G.—Discussion on: Research in Agency Operations, D521 et seq. NICKERSON, BRUCE E.—Discussion on: Role of the Actuary in Corporate Planning,

NICOL, WILLIAM K.—Discussion on: Adjusted Earnings, D208 et seq. .

NINNEMAN, ROBERT W.—Discussion on: Variable Annuities and Mutual Funds, D550,

NOBACK, JOSEPH C.—Discussion on: Life Insurance Accounting, D639, D651, D658. NOVEMBER, WILLIAM J.—Discussion on: Adjusted Earnings, D202, D203.

ODELL, WILBUR H., JR.
Discussion on: Actuarial Clubs, D771.

Adjusted Earnings, D477, D482.

OLDS, STANLEY L.—Discussion on: Group Life and Health Insurance, D71.

Olshen, Abe-Discussion on: Federal Income Tax, D63.

OTHER EQUITY-BASED PRODUCTS-See Variable Annuities and Mutual Funds, D147.

PACKAGE SALES OF INSURANCE AND EQUITY FUNDS—See Variable Annuities and Mutual Funds, D161.

PADDON, JOHN W.—Discussion on: Federal Income Tax, D400 et seq.

PAGE, CHARLES H.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D241.

PARMENTER, NEIL A.—Discussion on: Group Life and Health Insurance, D87.

Peacor, C. Norman—Discussion on: Role of the Actuary in Corporate Planning, D437, D441.

PENNINGTON, THOMAS K.

Discussion on: The Holding Company Structure and the Life Insurance Company,

Premiums and Dividends for Individual Ordinary Insurance, D265, D274, D493, D502, D506.

PENROSE, CLEMENT B., JR.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D244 et seq.

Pension Consulting—See Consulting Actuaries Session, D693.

Pensions—Informal Discussion, D620.

PERMANENT-TYPE INSURANCE USED AS A SUBSTITUTE FOR GROUP TERM INSURANCE— See Group Life and Health Insurance, D64, D413.

Personnel—Management of Technical Personnel—Panel Discussion, D586.

PESTAL, CHARLES F.

Discussion on: Variable Annuities and Mutual Funds, D159.

Research in Agency Operations, D292, D305.

PETTENGILL, DANIEL W.-Discussion on: Future of Health Care and Health Care Insurance, D613.

PFEFFER, DR. IRVING-Discussion on: Currency Devaluation and Life Insurance. D328, D346, D347.

PHARR, JOE B.

Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D261. Interim Financial and Operating Statements, and Projections, D371.

Pickering, Joseph R.

Discussion on: The Holding Company Structure and the Life Insurance Company,

Interim Financial and Operating Statements, D563.

PIKE, ALBERT, JR. .

Discussion on: Legislative Matters of Interest to Actuaries, D8.

Group Life and Health Insurance, D70.

Variable Annuities and Mutual Funds, D180.

Planning—Role of the Actuary in Corporate Planning—Informal Discussion, D106, D430.

POORTVLIET, WILLIAM G.—Discussion on: Life Insurance Accounting, D641.

PORTO, EDWARD J.—Discussion on: Group Life and Health Insurance, D79, D103, D105.

POWELL, ROBERT N.-Discussion on: Variable Annuities and Mutual Funds, D155.

Preble, W. James-Discussion on: Federal Income Tax, D48, D49.

PREMIUMS AND DIVIDENDS FOR INDIVIDUAL ORDINARY INSURANCE

Determination of Premium Rates and Dividend Scales-Informal Discussion, D235, D486.

Specialized Policies—Informal Discussion, D246, D495.

Profit-Analysis Studies and Marginal Expense Rates-Informal Discussion, D258, D502, D506.

Intercompany Comparisons of "Net Cost"-Informal Discussion, D266, D510.

PROFIT-ANALYSIS STUDIES AND MARGINAL EXPENSE RATES—See Premiums and Dividends for Individual Ordinary Insurance, D258, D502, D506.

RABINOWITZ, BERNARD

Discussion on: The Holding Company Structure and the Life Insurance Company.

Role of the Actuary in Corporate Planning, D129. Variable Annuities and Mutual Funds, D157, D190.

RAMSEY, HENRY B., Jr.
Discussion on: Federal Income Tax, D54, D62. Variable Annuities and Mutual Funds, D156.

RAPPAPORT, ANNA M.

Discussion on: Variable Annuities and Mutual Funds, D357.

Interim Financial and Operating Statements, and Projections, D368.

REID, DONALD H.—Discussion on: Pensions, D634.

RESEARCH IN AGENCY OPERATIONS—Informal Discussion, D275, D359, D516.

RESERVES-Effect on Earnings and Net Worth of Conservatism in Reserves or of Reserve Strengthening. Proper Liability for Policyholders' Dividends-Informal Discussion, D654.

REYNOLDS, F. G.—Discussion on: Life Insurance Accounting, D662.

RICHARDS, ALAN—Discussion on: Adjusted Earnings, D212 et seq.

RICHARDSON, CHARLES F. B.

Discussion on: Federal Income Tax, D407. Research in Agency Operations, D522, D526.

RICHARDSON, ROBERT F.—Discussion on: Group Life and Health Insurance, D69.

RICHMOND, GERALD—Discussion on: Investments, D742.

RICKARDS, CHARLES E.—Discussion on: Group Life and Health Insurance, D87.

RIGEL, J. REUBEN—Discussion on: Equity-oriented Products, D722.

RILEY, M. RONALD—Discussion on: Group Life and Health Insurance, D424.

RIPPS, JAY C.—Discussion on: The Holding Company Structure and the Life Insurance Company, D33.

ROBBINS, EDWARD L.—Discussion on: Adjusted Earnings, D198.

ROBERTSON, STUART A.

Discussion on: Consulting Actuaries Session, D710, D711, D712. Adjusted Earnings, D229, D232.

ROBINSON, LARRY R.—Discussion on: Individual Life and Health Insurance, D683.

ROLE OF THE ACTUARY IN CORPORATE PLANNING—Informal Discussion, D106, D430. ROLLAND, IAN M.

Discussion on: Equity-oriented Products, D720, D723.

Variable Annuities and Mutual Funds, D468, D469.

ROOD, HENRY F.—Discussion on: 18th International Congress of Actuaries, D573. ROSENFELDER, MICHAEL-Discussion on: Role of the Actuary in Corporate Planning, D118.

ROSKY, THEODORE S.-Discussion on: Role of the Actuary in Corporate Planning, D430, D441, D442.

ROSSER, HARWOOD-Discussion on: Adjusted Earnings, D203.

ROTH, LEWIS P.—Discussion on: Variable Annuities and Mutual Funds, D468.

ROTH, WILLIAM M.—Discussion on: Group Life and Health Insurance, D88.

RUGLAND, WALTER L.-Discussion on: The Holding Company Structure and the Life Ínsurance Company, D389.

RUGLAND, WALTER S.—Discussion on: Group Life and Health Insurance, D417, D418.

RUSE, EDWARD-Discussion on: Currency Devaluation and Life Insurance, D542.

RUSHTON, WILLIAM J., III-Discussion on: Research in Agency Operations, D288. RYRIE. GEORGE

Discussion on: Role of the Actuary in Corporate Planning, D118. Variable Annuities and Mutual Funds, D182.

SAFFEIR, HARVEY J.-Discussion on: Consulting Actuaries Session, D700, D704, D705. SANNER, ROYCE N.—Discussion on: The Holding Company Structure and the Life Insurance Company, D380 et seq.

Schermann, Harris—Discussion on: Currency Devaluation and Life Insurance, D548. SCHMIDT, WILLIAM H.

Discussion on: Individual Life and Health Insurance, D668 et seg.

Mortality Investigation on Individual Lives, D4.

Schnelle, Charles S.—Discussion on: Research in Agency Operations, D519 et seq. SCHWARZSCHILD, Dr. STUART-Discussion on: Currency Devaluation and Life Insurance, D307.

Sellers, Richard M.—Discussion on: Adjusted Earnings, D206, D207.

SETER, CHARLES J.-Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D253, D273.

SHELLEY, GEORGE W.—Discussion on: Variable Annuities and Mutual Funds, D155. SHERRITT, GEORGE M.—Discussion on: Premiums and Dividends for Individual Ordi-

nary Insurance, D254. SIEBEN, RICHARD B.—Discussion on: Group Life and Health Insurance, D413 et seq. SIMPSON, WILLIAM—Discussion on: Federal Income Tax, D49.

SMITH, J. HENRY-Discussion on: Future of Health Care and Health Care Insurance, D605, D619.

SMITH, JOHN E.—Discussion on: Federal Income Tax, D62.

SMITH, LAURENCE K .- Discussion on: Interim Financial and Operating Statements, D568.

SMITH, R. LEE-Discussion on: Adjusted Earnings, D231.

SMITH, VERNON J.-Discussion on: Developments in Individual Ordinary Products D561.

SMITH, WILLIAM D.—Discussion on: Variable Annuities and Mutual Funds, D150 D154, D156.

SNELL, WILLIAM M.—Discussion on: Research in Agency Operations, D292.

SOUTHERN, CHARLES W.—Discussion on: Federal Income Tax, D410.

SPANO, ANTHONY T.—Discussion on: Individual Life and Health Insurance, D676.

SPARE, WILLIAM A.—Discussion on: Role of the Actuary in Corporate Planning, D108.

Specialized Policies—See Premiums and Dividends for Individual Ordinary Insurance, D246, D495.

STABLER, ROBERT N.—Discussion on: Group Life and Health Insurance, D420, D425, D426.

STANCIK, EDWIN E.—Discussion on: Adjusted Earnings, D354.

STAUB, E. BRIAN-Discussion on: Federal Income Tax, D411.

STAUFFER, FRANKLIN C.—Discussion on: Expense Analysis and Allocation, D557.

STEFFEN, WALTER W.—Discussion on: Variable Annuities and Mutual Funds, D181, D182.

STEINIG, STEPHEN N.—Discussion on: Individual Life and Health Insurance, D677.

STENNES, GEORGE V.—Discussion on: Group Life and Health Insurance, D71.

Stevens, John J.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D241.

STEWART, GATHINGS—Discussion on: Life Insurance Accounting, D649 et seq.

STIGLITZ, ANDREW M.—Discussion on: Expense Analysis and Allocation, D348.

STREATFEILD, G. PHILIP—Discussion on: Adjusted Earnings, D229.

STREETER, GORDON C.—Discussion on: Group Life and Health Insurance, D70.

STROM, CHRISTIAN L.—Discussion on: Adjusted Earnings, D472.

STYLES, HUBERT M.—Discussion on: Investments, D739.

SUTTON, BARRY S.—Discussion on: Group Life and Health Insurance, D94.

SUTTON, THOMAS COLE—Discussion on: Research in Agency Operations, D305.

SWANSON, F. GILBERT-Discussion on: Research in Agency Operations, D303.

Tallman, Richard H.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D252, D254, D265.

Taylor, William J.—Discussion on: Role of the Actuary in Corporate Planning, D117.

TERM INSURANCE—See Individual Life, D690.

Thompson, Harold—Discussion on: Variable Annuities and Mutual Funds, D159, D183, D190.

TOOKEY, ROBERT C.

Discussion on: Individual Life and Health Insurance, D682.

The Holding Company Structure and the Life Insurance Company, D30 et seq. Group Life and Health Insurance, D78, D93.

TOWNSEND, FREDERICK S.

Discussion on: Life Insurance Accounting, D647 et seq.

Adjusted Earnings, D207, D208, D353, D483.

TOZER, WILLIAM T.

Discussion on: Actuarial Clubs, D767.

Variable Annuities and Mutual Funds, D551.

TROWBRIDGE, CHARLES L.

Committee Report: Continuing Education, D578.

Discussion on: Variable Annuities and Mutual Funds, D177.

Turberg, Phillip A.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D240.

UNDERWRITING AND POLICY CHANGES—See Individual Life and Health Insurance, D673.

VANDERHOOF, IRWIN T.—Discussion on: Investments, D736 et seq.

VARGA, GEORGE J.—Discussion on: Group Life and Health Insurance, D72.

Variable Annuities and Mutual Funds—Informal Discussion, D356, D443, D550.

What Are the Arguments for and against a Company's Entering the Variable Annuities or Mutual Funds Field?—Informal Discussion, D715.

Comparison of Variable Annuities and Mutual Funds—Informal Discussion, D131.

Other Equity-based Products-Informal Discussion, D147.

Package Sales of Insurance and Equity Funds—Informal Discussion, D161. Developments in Canada and Europe—Informal Discussion, D168.

VOGT, ANDREW—Discussion on: Adjusted Earnings, D480.

Vose, Robert W.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D491, D492.

WALKER, ROBERT W .- Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D493, D494, D496.

Webster, Andrew C.

Discussion on: Actuarial Clubs, D770.

Group Life and Health Insurance, D70.

Weisbrod, Marvin L., Jr.—Discussion on: Federal Income Tax, D61, D62.

What Are the Arguments for and against a Company's Entering the Variable ANNUITIES OR MUTUAL FUNDS FIELD?—See Equity-oriented Products, D715.

What Changes in Sales Methods May Result in Light of the Peculiar Nature OF AND REGULATION OF EQUITY PRODUCTS?—See Equity-oriented Products, D723.

WHAT NEW PRODUCTS BASED ON EQUITY INVESTMENTS ARE BEING OFFERED OR CON-SIDERED?—See Equity-oriented Products, D729.

WHITE, WILLIAM M., JR.

Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D237

Research in Agency Operations, D277, D281, D288.

WHITNEY, ALFRED G.—Discussion on: Research in Agency Operations, D290.

WHITTLESEY, DR. CHARLES R.-Discussion on: Currency Devaluation and Life Insurance, D323, D328.

WILDE, PETER R.

Discussion on: Role of the Actuary in Corporate Planning, D120. Variable Annuities and Mutual Funds, D161 et seq.

WILLIAMS, CHARLES D.—Discussion on: Currency Devaluation and Life Insurance, D317.

WILLS, THOMAS L.—Discussion on: Pensions, D620.

WOODDY, JOHN C .- Discussion on: The Holding Company Structure and the Life Insurance Company, D34.

WRIGHT, DAVID A.—Discussion on: Variable Annuities and Mutual Funds, D157.

YARDLEY, CHARLES A.—Discussion on: Premiums and Dividends for Individual Ordinary Insurance, D493.

YEARY, PAUL D.—Discussion on: Individual Life and Health Insurance, D681.

YODER, ROBERT S.—Discussion on: Adjusted Earnings, D474.

YOUNG, GEORGE W., Sr.—Discussion on: The Holding Company Structure and the Life Insurance Company, D18.

