



SOCIETY OF ACTUARIES

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GOOD RESEARCH READS

COMPLETED EXPERIENCE STUDIES

SOA RELEASES GROUP ANNUITY MORTALITY EXPERIENCE STUDY

The SOA and its Group Annuity Experience Committee developed a new mortality experience study of insurance company annuity experience for group pension contracts in the United States. The study looks at 2007-2010 data, focusing on mortality improvement, gender, attained age groups, retirement class and income group.

To view a complete listing, visit SOA.org/Research and click on Completed Experience Studies.

COMPLETED RESEARCH STUDIES

NORTH AMERICAN REGULATORY RISK STUDY PUBLISHED

The SOA, Casualty Actuarial Society and the Canadian Institute of Actuaries jointly released a new report on regulatory risk in the North American insurance company environment. The research identified key risks, risk scenarios and mitigation tactics, and risk disclosure practices, through a survey of 20 insurance companies. The report examined the companies' most prevalent and highly ranked regulatory-related insurance risks in the United States and Canada.



SURVEY REPORT ADDRESSES LIVING BENEFITS

The SOA Product Development Section, Reinsurance Section and the Committee on Life Insurance Research sponsored a new study investigating life and annuity living benefit riders and the implications from both direct writer and reinsurer perspectives. Authored by a Milliman team led by Carl Friedrich, the report defines various living benefit riders, provides historical sales data and general filing requirements. The study explores how underwriting and administration is handled, examines direct and reinsurance pricing implications of the riders to the extent they impact policyholder optionality

and base plan financial characteristics, and summarizes the results of a survey of company practices related to the riders. The study does not include guaranteed lifetime withdrawal benefits nor guaranteed minimum income benefits.

To view a complete listing, visit SOA.org/Research and click on Completed Research Studies. 