

Article from:

The Actuary Magazine

October/November 2014 – Volume 11, Issue 5

E-COURSES: GROWING YOUR KNOWLEDGE

THE SOA IS PROUD to offer 20 e-courses worth more than a combined 80.00 continuing professional development (CPD) credits. E-course topics range from professionalism and communication to social insurance and enterprise risk management, and can be completed in as little as two hours. Whether you're changing fields, in need of some refreshers or looking to improve your communication skills, get the knowledge you desire by registering for an e-course today. See our full listing at www.soa.org/ecourses.

ADVANCED TOPICS IN CORPORATE FINANCE AND ERM

Three applications of Extreme Value Theory (EVT) are covered to put the theory to work in a business context in this e-course. The candidate will learn about the factors that affect strategic thinking (external forces, environmental analysis), the organizational characteristics that influence strategic decisionmaking (strategy, structure, controls, leadership) and how senior management uses these to evaluate and benchmark progress toward strategic goals.

APPLICATIONS OF STATISTICAL TECHNIQUES FOR PROFESSIONAL DEVELOPMENT

This e-course will introduce you to a set of advanced business analytic techniques. Advanced business analytics as a set of tools and techniques to assist in key business decisions are defined.

FINANCIAL ECONOMICS: FINANCIAL MATHEMATICS

This e-course focuses on the financial mathematics branch of financial economics. You will learn about derivative securities and options, modeling returns, and option pricing and hedging.

FINANCIAL MODELING

The Financial Modeling e-course seeks to expand the knowledge first learned in the MFE course in both theoretical and practical aspects.



FUNDAMENTALS OF ACTUARIAL PRACTICE (FAP)

This e-course is set in the context of the control cycle. It encompasses real-world applications and uses examples to demonstrate actuarial principles and practices. You will also have opportunities to apply these principles and techniques in traditional and nontraditional actuarial practice areas. With the fundamentals in your toolkit, you will be better prepared to apply your learning to new areas of practice that may emerge during the course of your actuarial career.

HEALTH FOUNDATIONS

The Health Foundations e-course discusses the health care system at a micro level. It begins with an exploration of health care terminology and coding. The module moves on to discuss sources of data with regard to medical treatments and claims experience. The next step is to learn about the administrative systems that bring the data sources together. The module ends with examples illustrating how these elements combine to help provide solutions to actuarial problems.

INTEGRATED DECISION-MAKING PROCESS (IDMP)

The Integrated Decision-Making Process (IDMP) provides a foundation for making decisions related to complex business problems that require the involvement of many stakeholders and decision makers. IDMP presents a decision-making process that is specific enough to provide solid guidance when making decisions yet general enough to be applicable in a wide variety of situations.