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Chairperson's Corner

By Scott Houghton

Well, the past year went by very quickly! My term as Modeling Section chair ends on Oct. 17; I'll be leaving the section leadership in the capable hands of Brenna Gardino for the next year, who will assume the role of chairperson. Daphne Kwan will succeed Brenna as vice chairperson.

On a lighter note, I've always been a bit envious of the Financial Reporting (FR) Section as they have the green jacket, a tangible item the chairperson can pass to their successor. I've been looking (but am quickly running out of time) to find something catchy for our section. I've rejected a claret jug sculpture made of recycled shredded U.S. currency (a "financial model") as both unoriginal (has golf theme similar to FR section) and not quite catchy enough.

As I look at my term in reverse, I hope that Modeling Section members agree we've brought value to your section membership. I'd like to thank our volunteers and Society of Actuaries (SOA) support staff, who make this newsletter and our webcasts, SOA meeting sessions, research, webpages and other content possible.

I hope you had a chance to catch our SOA Annual Meeting & Exhibit sessions Oct. 14–17 in Nashville, Tennessee. The section sponsored a hot breakfast and sessions on assumption setting, model sustainability and model management. If you were not able to attend, and perhaps are reading this and haven't yet completed your 2018 continuing education requirements, section members may listen to and view recordings of past webcasts that are more than 1 year old for free as a section member benefit. The free Modeling Section webcast recordings can be



accessed by logging in using your SOA username and password at engage.soa.org. Look for the Modeling Section Community.

Looking forward, our models are changing with principle-based reserving (PBR), changes to U.S. GAAP, and International Financial Reporting Standard (IFRS) 17. We are starting the process of making big plans for 2019 section activities. If you have thoughts on meeting sessions, articles, webcast topics or research topics, please reach out to me, Brenna, or the other volunteers listed in this issue. ■



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