

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1970 VOL. 22 PT. 2 NO. 62 AB**

**REPORT ON THE WORK OF THE ALC-ILI-LIAA  
COMMITTEE ON LIFE INSURANCE COSTS**

MR. E. J. MOORHEAD explained why this committee was formed and the general tenor of its report, which is now in the draft stage but seems likely to be issued soon. He urged actuaries to give their support to the committee's work, even if any of them might personally prefer a different approach. He expressed the view that, if the life insurance industry does not exercise its own initiative in this matter, it may have an unpalatable solution imposed upon it.

