

**RECORD OF SOCIETY OF ACTUARIES
1976 VOL. 2 NO. 1**

CONTENTS

VOLUME 2, NUMBER 1

**Washington Meeting
of the
Society of Actuaries
(Economics and Financial Security)**

APRIL 1-2, 1976

	PAGE
ADDRESS:	
The Protection of Savings in a Time of Inflation Henry C. Wallich	1
DIGEST OF DISCUSSION AT GENERAL SESSION:	
The Economic Outlook	9
Responsibilities of the Actuary in Changing Times	25
DIGEST OF DISCUSSION AT CONCURRENT SESSIONS:	
Individual Life Products	41
Discussion Note: Economics, Inflation, and the Responsibility of the Actuary. Anna M. Rappaport	
Economic Role of Life Insurance	65
Economists, Actuaries, and Social Insurance	81
Discussion Note: The Role of Actuaries and Economists in Cost Analyses and Financing Aspects of Social Security Programs. Robert J. Myers	
Pension Plans in Difficult Economic Times	121
Discussion Note: Pension Plans in Difficult Economic Times. Barnet N. Berin	
Employee Benefit Plans Funding and Cost	147
Pension Plans Funding and Cost	159
Solvency Standards for Life Companies in the United States, Canada, and the United Kingdom	179
Corporate Strategy and Resource Allocation	215
Accounting in an Inflationary Economy	233
Taxes under Conditions of Inflation	247
Investment Policy in a Changing Economy	263
Discussion Note: Common Stock Policy Related to Company Statutory Surplus. Donald D. Cody	
TEACHING SESSIONS:	
Forecasting Tools for the Working Actuary	285
Portfolio Theory and Investment Policy	291

