



SOCIETY OF ACTUARIES

Article from:

Reinsurance News

March 2004 – Issue No. 53

Chairperson's Corner

by Melville J. Young

One of the founding principles of the Reinsurance Section was to support the educational process for actuaries in the area. It was recognized that in order to facilitate this process our literature needed to be periodically reviewed and enhanced.

The Reinsurance Section was founded in 1982. The Section's work informally began approximately two years earlier when the SOA formed a task force. The charge of the task force was to construct a series of white papers on various reinsurance topics. Until that time there was John Woody's white paper, which contained a general description of life reinsurance and little else.

During the ensuing two years a number of additional white papers were authored by the task force. These included Bill Tyler's paper on reinsurance underwriting; Tom Heaphy's paper on the reinsurance treaty; Lucie Cossette's and Denis LaPierre's reconstruction of the Woody article; Mike Winn's paper on reinsurance pricing and Court Smith's paper on reinsurance accounting. There were several other papers and the taskforce also included our resident Harvard grammarian, Denis Loring, who amongst other things policed our use of the split infinitive. Since the formation of the section, the life reinsurance world has been enriched by the written work of a number of individuals. Most notably the book written by Denise Fagerberg and John Tiller entitled *Life Reinsurance* and the book written by Dave Atkinson and Jim Dallas entitled *Pricing Life Reinsurance*.

Approximately a year ago the Reinsurance Section Council decided that this would be a good time for a fresh look



at reinsurance literature since more than two decades had passed since the last overall effort. Mike Gabon has 'volunteered' to form a committee whose responsibility will be to assemble, review and then fill in the gaps. During the past year several of you have expressed an interest in participating in this important project. If you have an interest in participating please contact Mike at mike.gabon@scottishre.com.

P.S. As part of this effort we are trying to locate the white papers that were written by the earlier task force. My copies seem to be AWOL. If anyone has a copy I would appreciate hearing from you.✉



Mel Young, FSA, MAAA, is executive vice president and vice chairman for RGA Reinsurance Company located in Norwalk, Conn. He may be reached at myoung@rgare.com.