



SOCIETY OF ACTUARIES

Article from:

# Reinsurance Section News

August 2005 – Issue 56

## ARE WE THERE YET? TIME TO REFOCUS

by Michael E. Gabon



Michael E. Gabon, FSA, FCIA, is president of AIRCO Ltd. in Hamilton, Bermuda. He can be reached at [michael.gabon@aig.com](mailto:michael.gabon@aig.com).

As the title of this corner suggests, our industry has many challenges and issues yet to address, and now is a good time for a brief pause to focus on next directions for the industry and the Reinsurance Section, on multiple levels.

In this second (and final for the 2004-2005 section year) hardcopy publication, we continue addressing areas of interest as expressed by you, our membership, in the mid-2004 membership survey, which has served as our guide for prioritizing activities and topics.

There is more to life (reinsurance) than just life insurance YRT business.

In addition to life reinsurance market updates on production, inforce and consolidation, this edition contains articles on other than life insurance risks reinsurance (life annuity mortality, health and variable deferred annuity mortality guarantees), less traditional reinsurance structures (specific and aggregate stop loss), risks beyond the USA/Canada borders (Latin America), reinsurer selection issues from credit and P&C viewpoints, infrastructure (systems/data) and an external to actuarial profession perspective (underwriting at older ages).

### STEPPING FORWARD TO 2006, PLANNING IS UNDERWAY ON A SIGNIFICANT INITIATIVE: RE-FOCUS SUMMIT 2006.

Looking forward, a section initiative being worked on, together with the *National Underwriter*, is the development of a comprehensive, up-to-date directory of reinsurers by various lines of business. This reinsurance directory, "Who Reinsures What?—Life, Annuities, Accident & Health" is planned to be distributed at the SOA Annual Meeting and to all *National Underwriter* magazine subscribers, as well as posted to the Web sites of both the *National Underwriter* and the Reinsurance Section. This special directory will list the various reinsurance companies and key contacts by lines of business, and will be an important and valuable resource to Society members interested in procuring reinsurance.

Stepping forward into 2006, planning is underway on a significant initiative: Re-Focus Summit 2006. The summit is intended to be a leading multi-profession, international, continuing education event focused on the risk management and reinsurance segment throughout the insurance value chain—from point of sale through management of risks. It is designed not only for reinsurers but ceding companies. Interactive educational sessions will be a blend of longer half-day in-depth workshops and 60-90 minute sessions at moderate to very experienced levels, both technical (including research) and non-technical, as well as chief-level forums. Networking/social opportunities are intended, as well as reaching out and integrating with other professions within the industry. Various specialty tracks have been identified. (Re-Focus Summit is the working name given to the project by yours truly—we welcome other conference naming suggestions, feedback and participation).

As always, we invite your feedback and for more timely items, stay tuned to *Re-news!* (our primary communiqué news delivery service). ✨