



SOCIETY OF ACTUARIES

March 13, 2013

Gary R. Josephson
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Casualty Actuarial Society
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Dear Gary:

The SOA Board of Directors has reviewed your letter of March 8 and has asked me to respond on their behalf. The SOA welcomes your letter and your desire to meet and discuss areas of collaboration between our organizations. Like you, we have noted the many years of close, mutually beneficial, and successful collaborative efforts, including a great deal of ongoing work today on projects that provide real value to our members, candidates, and other stakeholders.

The SOA will be pleased to meet with the CAS as you've suggested in your letter. We are identifying representatives of the Board to participate in that meeting and will be prepared to meet with a similar delegation from the CAS as soon as possible.

To avoid any possibility of confusion when we meet, I want to make clear that the SOA Board has also expressed its complete commitment to moving ahead in all respects and with no delays on the development and release of our general (property/casualty) insurance specialty track. We will offer our first Fellowship examination in general insurance this fall and look forward to welcoming candidates who wish to pursue this specialty through the SOA pathway.

The SOA's strategy of offering a complete actuarial curriculum provides strong benefits for the global actuarial profession, its members, and actuarial students and candidates throughout the world. The profession and its members benefit when rigorous actuarial training and credentialing is more widely available in more parts of the world and when students and candidates have more options from which to choose when making decisions about their training and areas of specialty.

I look forward to hearing from you and to working with you to find a time when our representatives can meet.

Sincerely,

A handwritten signature in black ink that reads "Tonya B. Manning".

Tonya B. Manning
President
Society of Actuaries