

Obituary

SAUL S. LIPKIND
ROBERT F. PRESTON
HENRY IZARD BACON RICE

1905 Saul S. Lipkind 1972

Saul S. Lipkind, retired actuary for Blue Cross of Western Pennsylvania, died April 20, 1972, in Suburban General Hospital.

Mr. Lipkind was graduated from Schenley High School in 1921 and from Yale University in 1926. He was employed by the Reliance Insurance Company for twenty-two years before becoming actuary for Blue Cross of Western Pennsylvania in 1952. Following his retirement in 1968, he continued to serve as an actuarial consultant for the Blue Cross Plan.

He became an Associate of the Society of Actuaries in 1937 and a member of the American Academy of Actuaries in 1966. A World War II veteran, Mr. Lipkind served as a staff sergeant in the United States Army for three years in the European theater.

Mr. Lipkind is survived by his widow, his mother, and two sisters. He had requested that his body be donated to medical research.

1898 Robert F. Preston 1972

Robert F. Preston died in St. Petersburg, Florida, on May 3, 1972, at the age of seventy-three.

Mr. Preston was born in Battle Creek, Iowa, on November 9, 1898. He served in the United States armed forces during World War I and was graduated from Coe College in 1920. He had intended to enter medicine, but, while attending graduate school at the University of Iowa, he changed his field of study to actuarial science. He spent a short time at the Equitable of Iowa before joining the Iowa State Insurance Department as an examiner.

He joined Northwestern National Life Insurance Company in 1925 and worked there until his retirement in 1963. He became assistant actuary soon after joining the company and advanced to group actuary, second vice-president and actuary, and second vice-president and

secretary, and at retirement he was vice-president and secretary of the company. He was interested in agency affairs and was a Chartered Life Underwriter. For many years he taught C.L.U. classes in the School of Business at the University of Minnesota.

Mr. Preston was a Christian gentleman in every sense of the word. His associates cherished his friendship, and their feelings could be summed up by the words of a fellow employee in the office who said, "You walk taller for just having talked things over with Mr. Preston. His wisdom and kindness have inspired me ever since I met him." He was active in his church and was also a member of the school board in Excelsior, a suburb of Minneapolis. At the time of his death he was an elder of the Covenant United Presbyterian Church in St. Petersburg, Florida.

He is survived by his widow, two daughters, a sister, and six grandchildren.

1881 Henry Izard Bacon Rice 1972

Henry Izard Bacon Rice, former vice-president and actuary of the Connecticut Mutual Life Insurance Company, died in Avon, Connecticut, on May 16, 1972, at the age of ninety.

Born in Coles Ferry, Virginia, he was graduated from Mount Hermon Preparatory School in Mount Hermon, Massachusetts. Mr. Rice then entered Yale University, where he received his A.B. degree in 1904 and his A.M. degree the following year.

He spent his entire business career with the Connecticut Mutual, entering the actuarial department in 1905 and retiring as vice-president in 1951. His actuarial talents and administrative abilities resulted in a rapid series of advancements in the company, culminating in his election as vice-president and actuary in 1930, which position he filled until 1946. His career was interrupted during World War I, when he served overseas as a captain of the American Red Cross.

Mr. Rice was a member of the First Church of Christ, Congregational, in Farmington. His primary hobby was painting, and many of his watercolors have been well received at exhibitions. He was a member of the American Watercolor Society and also of the Connecticut Watercolor Society and served on the council of the latter organization for several years. He had a lifelong interest in sports, including riding, golf, and bowling, and was a member of several clubs. He was an incorporator of the Connecticut Institute for the Blind.

A lifelong bachelor, Mr. Rice is survived by his brother.