



SOCIETY OF ACTUARIES

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Correspondent Membership

One way to increase the odds of adding volunteers is to add new members. The Reinsurance Section is doing that through the creation of Correspondent Member status within the Section. Correspondent memberships are available to non-members of the Society who wish to participate in the activities of the Reinsurance Section. Dues for Correspondent Members are the same as for other Section members: \$10 per year at present.

Correspondent Members have access to Section activities just as other Section members do and also receive a subscription to the newsletter. It's a great way to participate in the Section without having to deal with those pesky exams!

The SOA Board of Governors approved Correspondent Member status as a change to the Section's by-laws earlier this year. Lois Chinnock of the SOA staff has developed an application form, a copy of which is included with this newsletter. The form is also available on the Section's page of the SOA Web site. Please spread the word to those in your organization who might be interested.

Spring Meetings

As you are reading this, the Spring Meeting in Colorado Springs will be history and the San Francisco meeting will be just about to start. The

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featured Reinsurance session at both Spring Meetings is a mock trial. The topic is a timely one—the war exclusion. The product development/financial meeting at the end of May also offered a reinsurance session on a unified mortality approach. The health/pension meeting offers additional reinsurance sessions on provider excess stop-loss and trends in large claims. We are co-sponsoring these sessions with the Health Section. My thanks to Ronnie Klein, the Section Council member responsible for the Spring Meeting sessions, for all of his efforts in developing the sessions and recruiting presenters.

Seminar

The Section sponsored an "Introduction to Life Reinsurance" seminar June 11-12 in suburban Chicago near O'Hare Airport. The seminar focused on the basics of life reinsurance including actuarial, legal, accounting and regulatory aspects. We offered the seminar in conjunction with the Product Development Actuary Symposium later that same week. Jim Dallas, the Section's vice-chairperson, organized the seminar. Presenters included Denis Loring, Tom Spurling, Craig Baldwin, Al Klein and myself. The seminar was approved for 10 units of Professional Development credit. In addition to actuaries, there were non-actuaries in attendance who wanted to learn more about reinsurance basics.

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Editor's Corner

The Special Edition that Never Was...

by Dean S. Abbott

At the Reinsurance Hot Breakfast in New Orleans last October, Jeff Katz mentioned that within the months that followed we would be issuing a special edition newsletter covering the reinsurance impacts of the events of September 11. It was our intention to do so, and we had lined up authors for multiple articles on the topic. Unfortunately, only one of the promised articles

was ever written and submitted, therefore, the special edition newsletter never was. Hopefully, you haven't been scouring your in-basket wondering if you had misplaced it. The one article that was submitted, Jim Keller's article discussing the SPRA, has been included in this newsletter. If anyone is interested in writing an article for future newsletters discussing the impacts of

September 11, we would be very interested in hearing from you.



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