



SOCIETY OF ACTUARIES

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# 2010 Canadian Reinsurance Conference

April 29, 2010: Metro Convention Center, Toronto, Canada

By Wayne Daniel



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Reinsurance professionals will gather in Toronto, Thursday, April 29, 2010 for the 54th Canadian Reinsurance Conference (CRC), which has the theme “Resetting the Course.”

General Electric CEO Jeff Immelt is widely credited with coining the term The Reset Economy; the notion that business needs to adjust its expectations and behavior to a new, post-recession world. In his annual letter to shareholders, Immelt wrote, “I believe we are going through more than a cycle. The global economy, and capitalism, will be reset.”

Life insurers and reinsurers did not directly cause the financial crisis of 2008/2009, but they all have to cope with the impacts, such as changes to mix of business and levels of new business sales, changes to risk profiles, and potential regulatory and accounting changes. The 2010 CRC will provide an opportunity to discuss how these issues impact our future.

The conference will be opened by a presentation from respected Scotia Capital analyst Tom Mackinnon. As an actuary covering both life and property & casualty segments, Tom is well placed to provide a perspective on the changes our industry is contending with.

Further, it seems that financial services companies—including life insurers and reinsurers—may expect an increase in principle-based regulation in future. The conference agenda includes a presentation by Julie Dickson, Superintendent of the Office of the Superintendent of Financial Institutions (OSFI).

Canada is viewed as having survived the financial crisis relatively well, by comparison to some other countries. Ms. Dickson will provide a perspective on developing issues that will shape the future of financial services regulation within Canada.

The conference also includes a range of breakout sessions covering various topical issues, including claims, underwriting, administration, treaty wording and other areas of interest to reinsurance professionals.

As Chair for this year’s conference I am looking forward to welcoming everyone to a very thought provoking session. This year’s organizing committee includes:

**Past-Chair**

Brian Louth, SVP RGA

**Incoming Chair**

Alan Ryder, CEO Aurigen Re

**Past-Treasurer**

Cathy Shum-Adams, VP Individual Development, Optimum Re

**Treasurer**

Kelly Priest, AVP, Audit Services, LOGIQ<sup>3</sup>

**Secretary**

Helene Michaud, AVP Marketing Munich Re

**Event planner**

Laura Gutsch, Managing Director CMG Marketing

For more information on the Canadian Reinsurance Conference, please visit the Web site at <http://www.crconline.ca/>. ■