TRANSACTIONS OF SOCIETY OF ACTUARIES 1974 VOL. 26 PT. 2D NO. 75 AB

These *Transactions* are published periodically by the Society of Actuaries, successor to The Actuarial Society of America and the American Institute of Actuaries, in lieu of *Transactions* and *The Record* heretofore published, respectively, by the two former organizations.

NOTICE

The Society is not responsible for statements made or opinions expressed in the articles, criticisms, and discussions published in these *Transactions*.

CONTENTS OF VOLUME XXVI, PART II

.....

	FAGE
Officers and Board of Governors	v
SPECIAL REPORTS:	
Issues Facing the Actuarial Profession in the United States	D1
Roles of the Canadian Institute of Actuaries	D7
DIGEST OF DISCUSSION AT CONCURRENT SESSIONS:	
Corporate Financial Management of Stock Life Insurance Companies	D11
Pension Funding Assumptions	D35
Directions and Goals of Actuarial Research.	D61
Variable Life Developments	D97
Life Insurance and Consumerism.	D133
The Actuary's Responsibilities—Pensions	D171
The Policy Loan Problem	D201
New Forms of Group Insurance	D233
Corporate Financial Management of Mutual Life Insurance Com-	
panies	D257
Consequences of Adjusted Earnings	D293
The Actuary's Role in Marketing	D323
Pension Legislation—United States	D357
REPORTS ON TOPICS OF CURRENT INTEREST:	
Twenty-fifth Anniversary Celebration	D383
PANEL DISCUSSION: LONG-RANGE PROSPECTS FOR THE ACTUARIAL	D 408
PROPESSION	D397
PANEL DISCUSSION: From Actuarius to Actuary: The Growth of a Dynamic	
Profession in Canada and the United States	D405

CONTENTS OF VOLUME XXVI, PART II

DIGEST OF DISCUSSION AT CONCURRENT SESSIONS:	
Independence of the Actuary	D411
Problems Posed by United States Pension Legislation.	D437
Registered Equity Products, Including Variable Life Insurance, Vari- able Annuities, and Mutual Funds	D469
Limits to Growth	D499
Maintenance of High Standards in a Profession	D531
Expanding the Actuary's Horizons to the Evaluation of a Broader Range of Risks	D561
Living with Worldwide Inflation .	D577
Life Insurance Dividends in Theory and Practice	D597
International Trends in Employee Benefit Plans	D623
The Actuary as a Professional	D643
Life Insurance Price Disclosure and Cost Comparison Methods	D683
Expanding the Actuary's Horizons in the Management of Invest- ments for Long-Range Risks	D719
Accepted Actuarial Practices for Pension Plans	D743
Transition Problems Facing a Life Insurer Acquiring a Property and Casualty Insurance Company	D759

٠

INDEX TO VOLUME XXVI, see Part I, p. 685

iv