## Complying with the SOA CPD Requirement by following the Continuing Professional Development Standard of the Institute of Actuaries of Australia (IAAust CPD Standard)

## Whom does this apply to?

It applies to SOA members who are also members of the Institute of Actuaries of Australia, practice in Australia and/or who are otherwise subject to the IAAust CPD Standard. Please note any SOA member who is a member of the Institute of Actuaries of Australia, who is practicing or resident in Australia or who is likely to be practicing or resident in Australia in the future would be able to use this standard to comply with the SOA CPD Requirement. For more information on what it is meant to be potentially subject to an alternative compliance provision, see FAQ AC1 at: <a href="http://www.soa.org/professional-development/cpd-requirement/cpd-fags-section-c.aspx#AC1">http://www.soa.org/professional-development/cpd-requirement/cpd-fags-section-c.aspx#AC1</a>

## What do I need to do to comply?

In 2009 and 2010:

- Complete at least 40 hours of continuing professional development in each year or 80 hours during two years with at least 20 hours in each year (1 hour = 60 minutes).
- Ensure hours earned meet one of the categories covered by the IAAust CPD Standard (actuarial techniques, business or legislative environment, professionalism or business and management skills).

For more information, visit:

http://www.actuaries.asn.au/Libraries/Information Knowledge/PS1Aug09.sflb.ashx

Please note that members of the Institute of Actuaries of Australia who may be exempt from the IAAust CPD Standard must still earn CPD credit hours to fulfill the SOA CPD Requirement, either using the provisions of the IAAust CPD Standard, Section B of the SOA CPD Requirement or another alternative compliance standard.

## How do I attest compliance?

Go to https://www.actuarialdirectory.org/Home/tabid/271/Default.aspx?newacc=N

- Enter your user name and password
- Once logged in, click the button on the bottom right corner "SOA CPD Attestation."
- You are now on the "View CPD Attestation" page. Click on the "Update Info" button at the bottom of the page.
- If you have fulfilled the SOA CPD Requirement
  - o Click on the first button ("I certify that I have fulfilled the SOA Continuing Professional Development Requirement ...") certifying that you have fulfilled the requirement.
  - Click on the sixth radial button that you meet "The Continuing Professional Development Standard of the Institute of Actuaries of Australia."

See illustration below.

• Click the save button and you're done!

