

# EDUCATION COMMITTEE OF THE SOCIETY OF ACTUARIES (SOA)

## INTRODUCTORY STUDY NOTE

**EXAM SESSION:** FEBRUARY 2015

**EXAM:** INTRODUCTION TO GENERAL INSURANCE

**DATE and TIME:** Tuesday, February 10; Time scheduled with Prometric Test Center

1. The examination will consist of 1.5 hours of 60 multiple choice questions.
2. The following link shows a recommended FSA module/exam sequence for each track:  
<http://www.soa.org/Education/Exam-Req/edu-new-fsa-recommended.aspx>

This order is NOT mandated. Each candidate will determine the appropriate sequence based on factors including readiness to sit for an exam, exam administration schedules, or study time available. However, the Education committees believe that these recommendations provide the most effective guide for candidate success. An examination/module may assume familiarity with material that is covered in any requirement that is recommended to come before that examination or module.

3. The syllabus material includes the textbooks listed in the Appendix. The Appendix also may contain additional important information regarding this exam. A complete listing of the Syllabus and Learning Objectives is located in this exam's home page on the SOA Web site.
4. Several book distributors carry some or all of the textbooks for the Society of Actuaries exams. A list appears on the SOA Web site at: <http://www.soa.org/education/exam-req/resources/edu-txt-manuals.aspx>.
5. Any changes in the syllabus for this exam will be published under "Updates" in this exam's home page on the SOA Web site.
6. The February 2014 examination is available at <http://www.soa.org/education/exam-req/syllabus-study-materials/edu-multiple-choice-exam.aspx>. Subsequent exams will not be published.
7. The examination questions for this exam will be based on the required readings for this exam. If a conflict exists (in definitions, terminology, etc.) between the readings for this exam and the readings for other exams, the questions should be answered on the basis of the readings for this exam.
8. Candidates may ONLY use these battery or solar-powered Texas Instruments models: BA-35, BA II Plus\*, BAI Plus Professional\*, TI-30Xa, TI-30X II\* (IIS solar or IIB battery), and TI-30X MultiView\* (XS solar or XB battery). Candidates may use more than one of the approved calculators during the examination.

Calculator instructions may not be brought into the exam room. During the exam, the calculator must be removed from its carrying case so the supervisor can confirm that it is an approved model. Candidates using a calculator other than the approved models will have their exams

disqualified.

Candidates can purchase calculators directly from: Texas Instruments, Attn: Order Entry, PO Box 650311, Mail Station 3962, Dallas, TX 75265, phone 800/842-2737 or <http://epsstore.ti.com>.

*\*The memory of the **BA II Plus, BAI Plus Professional, TI-30X II, and TI-30X MultiView** calculators will need to be cleared by the examination supervisor upon the candidate's entrance to the examination room.*

9. A list of various seminars/workshops and study manuals appears on the SOA Web site at: <http://www.soa.org/education/exam-req/resources/edu-sem-workshops.aspx> and <http://www.soa.org/education/exam-req/resources/edu-txt-manuals.aspx>. These seminars/workshops and study manuals do not reflect any official interpretation, opinion, or endorsement of the Society of Actuaries or its Education Committee.

Please note that the Education Committee expects candidates to read the material cited in the syllabus and to use other material as a complement to the primary sources rather than a substitution for them.

10. The American Academy of Actuaries, the Canadian Institute of Actuaries, the Conference of Consulting Actuaries, and the Society of Actuaries jointly sponsor various examinations administered by the Society of Actuaries.

## APPENDIX

There are no study notes for this examination.

The syllabus material comprises three textbooks. All are published by The Institutes. The three books are:

*Insurance Operations*, first edition, 2010, Edited by Susan Kearney **SEE NOTE 1 BELOW**  
*Survey of Personal Insurance and Financial Planning*, 2012, Edited by Mary Ann Cook  
*Survey of Commercial Insurance*, first edition, 2012, or second edition, 2014, Edited by Arthur Flitner  
**SEE NOTE 2 BELOW**

These texts may be purchased directly from The Institutes ([www.theinstitutes.org](http://www.theinstitutes.org)). The courses for which these three books are used are CPCU 520, 553, and 557. In addition to the textbook for the course, The Institutes also makes available various ancillary products such as course guides and practice exams. Candidates should keep in mind that while the textbooks are from an organization that has a testing program based on those texts, the Society of Actuaries exam questions are written independently of The Institutes. Therefore, the Society of Actuaries cannot make a recommendation regarding the usefulness of these ancillary materials. All questions on the examination will be based on the textbooks only.

### IMPORTANT NOTE 1

There is a second edition of *Insurance Operations* with a 2013 copyright. The exam is based on the first edition. Note the differences in the two editions:

*Insurance Operations*, 1st Edition, (c) 2010, ISBN 978-0-89463-422-2  
*Insurance Operations*, 2nd Edition, (c) 2013, ISBN 978-0-89463-707-0

When ordering this text from The Institutes, request book number 52002X.

The first edition of this book cannot be ordered online from The Institutes. The various ways to contact them are (with telephone ordering being the best option):

Phone Customer Service at (800) 644-2101 or (610) 644-2100. Monday through Friday, 8:00 a.m. to 6:00 p.m. Eastern time.

E-mail: [Customer Service](#). Please allow two full business days for a return reply.

Fax: (610) 640-9576

Mail: The Institutes  
720 Providence Road  
Suite 100  
Malvern, PA 19355-3433

### IMPORTANT NOTE 2

There is a second edition of *Survey of Commercial Insurance* with a 2014 copyright. Either of the two editions of this text may be used for exam preparation.