

EDUCATION COMMITTEE OF THE SOCIETY OF ACTUARIES (SOA)

INTRODUCTORY STUDY NOTE

EXAM SESSION: SPRING 2014

EXAM: GROUP AND HEALTH—CORE, CANADA

DATE & TIME: Wednesday, April 30; 8:30 a.m. – 11:45 a.m. and 1:30 p.m. – 3:45 p.m.

1. The examination will consist of five hours of written answer questions. A read-through time will be given prior to the start of the exam, 15 minutes in the morning session and 15 minutes in the afternoon session. No writing is allowed during the read-through time.
2. The following link shows a recommended FSA module/exam sequence for each track:
<http://www.soa.org/Education/Exam-Req/edu-new-fsa-recommended.aspx>

This order is NOT mandated. Each candidate will determine the appropriate sequence based on factors including readiness to sit for an exam, exam administration schedules, or study time available. However, the Education committees believe that these recommendations provide the most effective guide for candidate success. An examination/module may assume familiarity with material that is covered in any requirement that is recommended to come before that examination or module.
3. The Syllabus material includes textbooks, online readings, and the study notes listed in the Appendix. The Appendix also may contain additional important information regarding this exam. A complete listing of the Syllabus and Learning Objectives is located in this exam's home page on the SOA Web site.
4. Several book distributors carry some or all of the textbooks for the Society of Actuaries exams. A list appears on the SOA Web site: <http://www.soa.org/education/exam-req/resources/edu-txt-manuals.aspx>.
5. Any changes in the Syllabus for this exam will be published under "Updates" in this exam's home page on the SOA Web site.
6. Past exams, solutions and case studies are available at: <http://www.soa.org/education/exam-req/syllabus-study-materials/edu-multiple-choice-exam.aspx>
7. There is no case study for this examination.
8. The candidate should be very familiar with the Learning Objectives. These Learning Objectives are the first ingredient in developing the syllabus and also guide the examination committee when writing questions. The Learning Objectives set out the cognitive level needed to pass this exam. You will notice that the candidates are expected to "analyze," "explain," "calculate," "describe," "apply," etc. While studying the syllabus material, candidates may want to refer back to the Learning Objectives to remain focused on the goals of the exam.

9. The examination questions for this exam will be based on the required readings for this exam. If a conflict exists (in definitions, terminology, etc.) between the readings for this exam and the readings for other exams, the questions should be answered on the basis of the readings for this exam.
10. Candidates may ONLY use these battery or solar-powered Texas Instruments models: BA-35, BA II Plus*, BAII Plus Professional*, TI-30Xa, TI-30X II* (IIS solar or IIB battery), and TI-30X MultiView* (XS solar or XB battery). Candidates may use more than one of the approved calculators during the examination.

Calculator instructions may not be brought into the exam room. During the exam, the calculator must be removed from its carrying case so the supervisor can confirm that it is an approved model. Candidates using a calculator other than the approved models will have their exams disqualified.

Candidates can purchase calculators directly from: Texas Instruments, Attn: Order Entry, PO Box 650311, Mail Station 3962, Dallas, TX 75265, phone 800/842-2737 or <http://epsstore.ti.com>.

The memory of the **BA II Plus, BA II Plus Professional, TI-30X II and TI-30X MultiView calculators will need to be cleared by the examination supervisor upon the candidate's entrance to the examination room.*

11. A list of various seminars/workshops and study manuals appears on the SOA Web site <http://www.soa.org/education/exam-reg/resources/edu-sem-workshops.aspx> and <http://www.soa.org/education/exam-reg/resources/edu-txt-manuals.aspx>. These seminars/workshops and study manuals do not reflect any official interpretation, opinion, or endorsement of the Society of Actuaries or its Education Committee.

Please note that the Education Committee expects candidates to read the material cited in the *Syllabus* and to use other material as a complement to the primary sources rather than a substitution for them.

12. The Society of Actuaries provides study notes to persons preparing for this examination. They are intended to acquaint candidates with some of the theoretical and practical considerations involved in the various subjects. While varying opinions are presented where appropriate, limits on the length of the material and other considerations sometimes prevent the inclusion of all possible opinions. These study notes do not, however, represent any official opinion, interpretation or endorsement of the Society of Actuaries. The Society is grateful to the authors for their contributions in preparing study notes.

The American Academy of Actuaries, the Canadian Institute of Actuaries, the Conference of Consulting Actuaries, and the Society of Actuaries jointly sponsor various examinations administered by the Society of Actuaries.

APPENDIX

Study notes for this exam

Code	Title
GHC-101-13	Group Disability Insurance (Sections 4 & 7)
GHC-102-13	Loss Ratios and Health Coverages, American Academy of Actuaries' Loss Ratio Work Group
GHC-103-13	The Challenges of Pricing Health Insurance for the 2014 Exchanges
GHC-104-13	CIA Note- Overview of Post-Retirement Benefit Calculations
GHC-600-13	Benefits Legislation in Canada
GHC-601-13	Manulife Summary of Provincial Worker's Compensation Plans
GHC-602-13	Employment Insurance Compassionate Care Benefits, January 2013
GHC-603-13	Health Care Transformation in Canada
GHC-604-13	Social Programs
GHC-605-13	CIA Perspectives-National Pharmacare Coverage
GHC-606-13	CIA Perspectives-Does Medicare Really Need More Funds?
GHC-607-13	CIA Perspectives-The High Cost of Dying
GHC-608-13	Changes to Quebec Generic Drug Pricing
GHC-609-13	Ontario Generic Drug Pricing Reforms Finalized
GHC-610-13	Conversion to International Financial Reporting Standards (IFRSs) by Federally Regulated Entities (FREs) March 2010
GHC-611-13	Market Value Margins for Insurance Liabilities in Financial Reporting and Solvency Applications, E&Y October 2007
GHC-612-13	Simple CALM Example
GHC-613-13	Educational Note: Classification of Contracts Under International Financial Reporting Standards
GHC-614-13	Research Paper: Changes in Accounting Policies Under International Financial Reporting Standards, exclude Appendices
GHC-615-13	IFRS 4
GHC-616-13	IFRS 4 2012 Technical Summary
GHC-617-13	IFRS Insurance Accounting Standard – P&C Perspective, CIA Annual Meeting, June 2012, Session 12 (Background only)
GHC-618-13	IFRS Phase II Accounting Issues, CIA Annual Meeting, June 2012, Session 22 (Background only)

Code	Title
GHC-619-13	IFRS Phase II – Phase I was “easy”; Phase II will be a complete redo, CIA Annual Meeting, June 2012, Session 22 (Background only)
GHC-620-13	Educational Note on Source of Earnings Calculations – Group Life and Health
GHC-621-13	Canadian Life and Health Insurance Association: Guideline G3, Group Life and Health
GHC-622-13	The Chaoulli Case and its Impacts on Public and Private Health Insurance
GHC-623-13	Employee Life and Health Trust: Modified Draft Legislation
GHC-624-13	Taxation of Employee Benefits (Group Insurance) in Canada, (excl. section 1.4)
GHC-625-13	Legal Aspects of Group Insurance in the Province of Quebec (2010 Edition)
GHC-626-13	Guideline G4 – Coordination of Benefits
GHC-627-13	Guideline G7 – Creditors’ Group Insurance
GHC-628-13	The Quebec Act Respecting Prescription Drug Insurance and Its Impacts on Private Group Insurance Plans (2010)
GHC-629-13	CIA Public Position: Self-Insured Long-Term Disability Plans
GHC-630-13	Taccess Issue 1 – January 2012-An Advisor’s Guide to Understanding How Taxes Impact Group Insurance Benefits in Canada
GHC-631-13	Canadian Life & Health Insurance Association: The Protection of Personal Information Under Group Benefit Plans
GHC-632-13	IAS19
GHC-633-13	CIA Standards of Practice – Practice-Specific Standards for Post-Employment Benefit Plans (Final April 2009)
GHC-634-13	Towers Watson Comparison of IAS 19 (2008) to FASB ASC 715
GHC-635-13	Towers Watson Comparison of IAS 19 (2008) to IAS 19 (2011)
GHC-636-13	Deloitte Summaries on IAS 19
GHC-637-13	Chapters 16 and 17 of <i>Canadian Life & Health Insurance Law</i> , Jones, H.E.