

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1986 VOL. 38**

MINUTES OF THE REGIONAL MEETING  
*of the*  
SOCIETY OF ACTUARIES

HELD AT THE SHERATON BOSTON HOTEL  
BOSTON, MASSACHUSETTS  
MAY 22-23, 1986

The meeting was called to order by President Richard S. Robertson on Thursday, May 22, 1986, at 8:30 A.M. The following is a summary of attendance at the meeting.

SUMMARY

Fellows .....	736
Associates .....	357
Others.....	84
Total .....	1,177

President Robertson recognized the individuals responsible for this special topic meeting on "Current Issues for Life and Annuity Actuaries": Vice-President Walter S. Rugland; Program Committee Chairperson John B. Yanko, Second Vice-Chairperson and Overall Meeting Coordinator Peter J. Bondy and members of that committee; and the Section and Committee liaison representatives.

President Robertson recognized all of the program participants—both Society members and those who were not members of the Society.

President Robertson next recognized the individuals attending this meeting from countries other than the United States and Canada.

President Robertson recognized and welcomed the new Fellows and Associates who were attending their first meeting of the Society since attainment of their present ranks.

President Robertson advised that the Society had received word of the deaths of seventeen members since the last annual meeting. Those in attendance at this meeting observed a moment of silence in respect for the memory of these members. Obituaries are printed in this volume of the *Transactions*.

President Robertson reported on the action taken by the Board of Governors at its May 21, 1986, meeting regarding a Flexible Education System for the Society of Actuaries.

The Secretary presented an oral summary of nonroutine business transacted by the Board of Governors at its meetings on February 6, 1986, and

May 21, 1986, and by the Executive Committee at its meeting on March 3-4, 1986.

Executive Director John E. O'Connor, Jr., made a few brief announcements.

President Robertson introduced Nancy K. Austin, Coauthor, *A Passion for Excellence: The Leadership Difference*, who gave the keynote presentation on "Managing for Excellence."

After a brief recess, the meeting reconvened at 10:30 A.M. in six panel discussions, one open workshop, and two workshops.

A "New Associates' Workshop" was also held at 10:30 A.M. under the sponsorship of the Committee on Professional Development.

A luncheon was held at 12:30 P.M. honoring new Fellows attending their first meeting of the Society since attainment of Fellowship. Before the luncheon, brief remarks were presented by President Robertson. Following the luncheon, President-Elect Harold G. Ingraham, Jr., addressed the audience.

The meeting reconvened at 2:30 P.M. in five panel discussions and ten workshops.

On Friday, May 23, 1986, the meeting reconvened at 8:30 A.M. in two open forums, four panel discussions, and nine workshops.

After a brief recess, the meeting reconvened at 11:00 A.M. in three open forums, two panel discussions, and twenty-two workshops.

Following lunch, the meeting reconvened at 2:30 P.M. in twenty-two workshops.

General session, open forum, panel discussion, open workshop and workshop topics, and the names of participants for the meeting are printed in the *Record*, Volume XII, Number 2.

RICHARD V. MINCK  
*Secretary*