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Chairperson's Corner

By Michael Mulcahy

According to our mission statement, the Reinsurance Section has the “overriding objective of enhancing the understanding of reinsurance for all our stakeholders, actuarial as well as non-actuarial.” Below is a summary of what the section has achieved towards that goal this year.

- The Reinsurance Section sponsored or co-sponsored 13 different sessions with content pertinent to reinsurance at SOA meetings.
- We put on a Reinsurance Boot Camp held after the

Life and Annuity Symposium.

- The section provided funding for research projects on term conversion mortality, living benefits riders, earnings emergence, and retention management.
- LEARN, our program to educate regulators, gave seminars to six states and two foreign jurisdictions.
- Webcasts were presented on accelerated underwriting and living benefits.

In order to do an even better job of educating our stakehold-

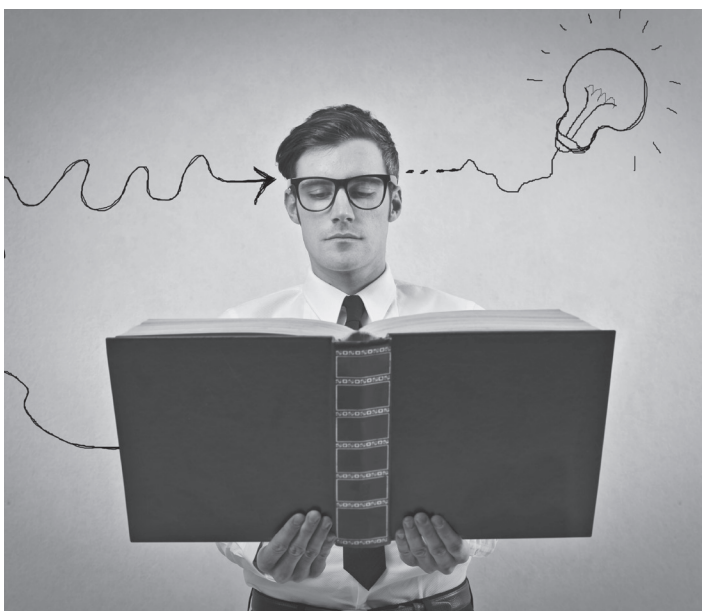
ers in the future, we surveyed our membership to get a better understanding of who we are. Below are some results from the survey. Of course, the results only reflect the portion of our members who responded. So to entice you all to reply, we also held a contest to predict currency exchange rates. Congratulations to John Nussbaum, the Reinsurance Section King of Currency. John won a \$100 Amazon gift card for predicting the U.S. Dollar to Canadian Dollar, Chinese Yuan, and Euro exchange rates to within 62 basis points

Of members who responded:

- 81 percent were from the U.S. and 10 percent from Canada.
- 42 percent work for a reinsurer, 38 percent a direct writer, 13 percent a consultant, and 7 percent other.
- 32 percent work in Pricing, 23 percent Valuation, 7 percent as a broker or Consultant, 5 percent in treaty/administration, and 33 percent other. A wide range of practice areas were listed as “other.” The most common were risk management (4 percent), senior management/executive (3 percent), and research (2 percent).
- 23 percent never use LinkedIn. 30 percent use LinkedIn between two and five times a month, and 18 percent use it more than once a week (6 percent use it daily).

who worked on the section's initiatives. There isn't enough space to name all the volunteers that help with sessions, webinars, LEARN presentations and other programs, but your service is invaluable to the council. I'd like to give a special thanks to Marc Cagen, a friend of the Council, for all his work organizing the section survey, and to Rick Lassow and Scott Campbell, for their time and efforts over the last three years as Section Council members.

I'd like to welcome our three newest council members elected this year: Mike Kaster, Tim Paris, and Katrina Spillane. Perhaps I should say our two new members, and one old one. Mike Kaster is returning to the council after a one-year “hiatus,” during which he organized the Reinsurance Boot Camp for the council. And best of luck to Dustin Hetzler, the new chairman of the Reinsurance Section Council—You've been a great help throughout the year, and I'm sure the Section will continue to meet its mission under your leadership. ■



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With my term on the Reinsurance Section Council ending, I'd like to thank all the volunteers