

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1988 VOL. 40 PT 1**

**SOCIETY OF ACTUARIES**

475 N. MARTINGALE ROAD, SCHAUMBURG, ILLINOIS 60173

OCTOBER 1988

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**BOARD OF GOVERNORS**

	Term Expires
<b>OFFICERS:</b>	
IAN M. ROLLAND, <i>President</i>	1989
ALLAN D. AFFLECK, <i>President-Elect</i>	1989
BARNET N. BERIN, <i>Vice-President</i>	1990
BURTON D. JAY, <i>Vice-President</i>	1990
MICHAEL B. MCGUINNESS, <i>Vice-President</i>	1989
R. STEPHEN RADCLIFFE, <i>Vice-President</i>	1989
DONALD R. SONDERGELD, <i>Vice-President</i>	1990
IRWIN T. VANDERHOOF, <i>Vice-President</i>	1989
ANTHONY T. SPANO, <i>Secretary</i>	1989
MICHAEL J. COWELL, <i>Treasurer</i>	1989
<b>PAST PRESIDENTS:</b>	
Gary Corbett, <i>Immediate Past President</i>	1989
HAROLD G. INGRAHAM, JR., <i>Penultimate Past President</i>	1989
<b>ELECTED:</b>	
NICHOLAS BAUER	1991
THOMAS P. BLEAKNEY	1990
CHRISTOPHER D. CHAPMAN	1991
A. NORMAN CROWDER, III	1989
ARNOLD A. DICKE	1991
PHYLLIS A. DORAN	1989
YVES G. GUERARD	1990
SAM GUTTERMAN	1991
CURTIS E. HUNTINGTON	1989
RICHARD K. KISCHUK	1989
MICHAEL E. MATEJA	1991
DANIEL J. MCCARTHY	1991
C. S. (KIT) MOORE	1990
BARTLEY L. MUNSON	1990
JAMES J. MURPHY	1989
HARRY H. PANJER	1990
MICHAEL R. WINN	1989
JOHN B. YANKO	1990