

**TRANSACTIONS OF SOCIETY OF ACTUARIES
1961 REPORTS**

SOCIETY OF ACTUARIES

(ARTHUR A. MCKINNIE, *Executive Secretary*)
208 SOUTH LA SALLE STREET, CHICAGO 4, ILLINOIS

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UNDER ORDINARY INSUR-
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PAUL K. FRAZER
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GEORGE L. HOGEMAN
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WILLIAM J. NOVEMBER
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JAMES J. OLSEN
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GROUP AND SELF-ADMINISTERED PLANS

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