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The goal of the UAP is to provide exemptions for some preliminary examinations while maintaining the strong standards of the exam-based entrance to the profession. The CIA believes that the UAP will allow for a rich and rewarding university experience that will make travel time to the FCIA designation more predictable and produce stronger, more capable actuaries for the future. The UAP policy, approved by the CIA Board in March 2011, provides for exemptions for exams FM/2, MFE/3F, MLC/3L and C/4. No exemptions are available for the Probability Exam. Students will be required to complete the examination of the SOA/CAS/CIA for exam P/1 as well as the Fellowship exams, modules and other eligibility requirements for the Associate (ACIA) and Fellow (FCIA) designations of the CIA. Beginning in September 2012, accredited universities will be able to offer courses which will provide students with the option of applying to the CIA to gain exemptions from writing the examinations noted above.