



SOCIETY OF ACTUARIES

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Usage Based Insurance and the Evolving Analytics Environment

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Usage based insurance utilizing telematics data is gaining traction in the US auto insurance market. What challenges and opportunities does this evolution offer to the actuaries who support the auto insurance products? This session will present an overview of the current predictive modeling practices in the auto insurance industry, the challenges telematics presents in the current analytics environment and how the actuaries need to evolve to meet the challenges.