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Chairperson's Corner

By Lloyd Milani

AH, SUMMER IS FINALLY HERE! At least that is what most of us in the northern part of the continent hope is the case. And with summertime comes an opportunity to kick back, take some time off and recharge those batteries. It's also an opportunity to catch up on recent SOA emails and newsletters. And why not picture yourself accomplishing this task while listening to the call of the loon as you sit by the dock of your cottage.

As you skim through some of these publications, the email from Errol Cramer with the subject line "Plain Talk: Collaboration, Competition and Collegiality" catches your eye. Being a member of three North American actuarial organizations, you think to yourself, how each of these organization plays a specific role, but you have also seen firsthand the collaboration that takes place within these organizations. As Errol points out in his email, the Joint Risk Management Section (JRMS) is a good example of this collaboration between actuarial organizations. The JRMS council is made of members from the Casualty Actuarial Society (CAS), Canadian Institute of Actuaries (CIA), and the Society of Actuaries (SOA). This group of professionals work together with the goal of improving knowledge within the field of risk management.

Sorting through more piles of paper, you come across copies of the slide decks from the ERM Symposium in Washington you attended in the middle of June. The agenda was rich with risk management content including sessions on Emerging Risks, Global Threats to Cyber Security, and Return on Economic Capital Frameworks: Design and Implementation Challenges. The meeting was a great opportunity to meet up with other actuaries in risk management and discuss issues like ORSA implementation and its challenges.

After watching the sun set, you move by the campfire and remind yourself that the SOA elections are soon approaching. There are eight candidates running for the JRMS council this year. No matter who is elected, next year's council will have an exciting new look and

feel. You make a mental note to look out for the ballot between August 17 and September 4 as you realize it is important that you let your voice be heard in order to make the Society of Actuaries and its councils as effective as possible.



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The JRMS council members are an integral part of process that sets the agenda each year. In addition to the newsletter and webcasts, the JRMS is working on a new pilot initiative this year where they will be hosting virtual "town hall" meetings. The attendance will be limited to 50 people so that it gives participants a good chance to partake in the discussions. The first meeting is targeted for the fourth quarter of 2015. Look for the registration email to be sent out soon.

Well, it's back to the dock to view the spectacular night sky. You are able to identify a few constellations, planets and stars. If you are really lucky you may even see a meteorite or two streak across the sky. ■