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The AFIR-ERM Section of the International Actuarial Association (IAA)

By Michael Sherris



Editor's note: Risk Management is at an international level. JRMS has frequent communications and exchanges information with other international risk associations. AFIR-ERM is a section of the International Actuarial Association (IAA) with a focus on promoting actuarial research in investment finance and enterprise risk management.

In this issue, we're pleased to share with our members some recent nice activities and initiatives of AFIR-ERM on the risk management space. Please find useful information in the article below from Michael Sherris, Chairman of AFIR-ERM Section.

The AFIR-ERM Section was founded in 1986 to develop, promote and disseminate actuarial research in investment finance and enterprise risk management, at the international level.

AFIR-ERM is focused on pushing the boundaries of actuarial knowledge and facilitating an international exchange of views, research and practical approaches among actuaries and other professionals via the following:

- Annual **colloquia**, sometimes jointly with other sections, and so with other actuarial approaches and perspectives;
- periodical **webinars** on research, delivered by expert professionals in finance and risks;
- access to the *ASTIN Bulletin*, the journal of the IAA, published three times per year;
- on-line resources including a **virtual library**;
- monthly **reference lists**, with links to interesting finance and risk-related topics;
- and **international networking**.

Annual colloquia are hosted by actuarial associations around the world. They provide a valuable international networking forum for academics and practitioners to discover and discuss the rapid

changes occurring in the disciplines of financial economics, financial risk management and enterprise risk management.

Recent AIFR-ERM colloquia were held in Edinburgh, Sydney, Lyon and Mexico City and their presented papers are available to section members on the website.¹ Our more recent colloquium in Panama included educational workshops covering enterprise risk management, longevity risk, term structure models, and derivatives pricing master classes. Future colloquia will be held in Florence, Italy, in 2019 and Paris, France in 2020 and a US venue for 2021.

One of our 2017 innovations and member benefit is free access to more than 150 hours of live streams and videos through the Virtual ICA (VICA).² The Virtual ICA is a new offering as part of the 31st International Congress of Actuaries in Berlin this June, and will include sessions from the Congress as well as additional content not available on site.

In 2002, the AFIR-ERM Section established The Bob Alting von Geusau Memorial Prize in honour of its late and long-serving treasurer. The prize is awarded annually for the best paper on an AFIR-ERM topic published in the *ASTIN Bulletin*.

AFIR-ERM Section members have exclusive access to our virtual library and monthly reference lists, published on the AFIR-ERM Section website. AFIR-ERM Section members also have free access to scheduled webinars that present research from recent Colloquia.

As part of its international outreach, the AFIR-ERM Section offers financial support to young researchers from actuarially developing countries to attend AFIR-ERM colloquia and the International Congress of Actuaries, encouraging them to develop a broader perspective and valuable networking opportunities. Section membership is open to interested individuals for \$50.00 CDN annually.

To become an AFIR-ERM member and start enjoying the benefits, visit https://www.actuaries.org/iaa/IAA/Sections/Join_Section/IAA/Member_Join/Individual_Sections/0_Section_Join_Landing.aspx. ■



Michael Sherris, FSA, FIA, FIAA, is chairman of the AFIR-ERM Section of the IAA.

ENDNOTES

- 1 https://www.actuaries.org/iaa/IAA/Sections/AFIR_ERM/IAA/Sections/afirerm/00Home.aspx?hkey=29af2381-e7f4-45eb-ba35-2c6052cd85af
- 2 <http://ica2018.com/program/virtual-ica/>