



Article from

Risk Management

December 2018

Issue 43

Staff Corner

By David Schraub

I was first drafting this Staff Corner a few days after the Casualty Actuarial Society and Society of Actuaries announced they were exploring a combination into one new professional organization. The Joint Risk Management Section is the poster child of a combination where the CAS and the SOA, along with our Northern friends at the CIA, are working together successfully. We have been together since 2006 and, far away from the limelight, we have been cranking out great content for our members.

I learned the combination will not go forward as I am proofing the newsletter. Regardless, the JRMS will continue to work together for the common good on risk management.

The ERM Symposium alone delivers close to 15 hours of continuing professional development of content year after year. The content of the sessions is a good example of our cross-practice approach with sessions are not specific to any line of business (e.g., governance, stress test, or operational risk), and some deeper sessions tailored for Life/Health or P&C-GI actuaries. This meeting is led by a volunteer from the CAS with main staff

support provided by the CAS for two years, then by a volunteer from the SOA with main staff support provided by the SOA for the following two years.

Another example of our collaborative work is on the research front: The recently published Country Risk Officer report was funded by the JRMS, CIA, and SOA and makes one think about the big picture: What is important? What are the risks faced by a country? How do you measure and monitor the risks? We pioneer an e-book library with more than a hundred titles, which is a great benefit for our members.

We have a 12 member section council composed of CAS, CIA and SOA credentialed individuals, elected and ready to serve all actuaries. The chairmanship rotates between CAS, CIA and SOA.

As we have much to deliver, the JRMS decided to move the frequency of this newsletter to four issues per year in 2019.

Regardless what the future holds, the JRMS will continue to work across practice areas to deliver quality content to risk manager practitioners. ■



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