



SOCIETY OF ACTUARIES

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Assessment of a University-Based Actuarial Program: A Case Study of UW-Madison

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With the growing popularity of Massive Open On-line Courses (MOOCs) and other on-line learning opportunities, an assessment of the long-term viability of the traditional university-based education process is beneficial. In the educational business, we focus on learning outcomes, generally, knowledge based outcomes.

At the Wisconsin School of Business, initiated by our Dean, we are beginning to assess and address the viability of our programs in a systematic way using an approach based on the acronym KDBINTM™ Knowing, Doing, Being, Inspiring, and Networking. In addition to the traditional knowledge based outcomes, we are explicitly acknowledging outcomes with regards to other dimensions to help explain the value-added of a university-based education.

The purpose of the presentation is to introduce KDBINTM™, the framework in how it is being defined, and how we plan to measure success for our actuarial programs. We hope to generate discussion as to how to define and apply metrics to determine the value of activities, whether individually or relative to one another.