



SOCIETY OF ACTUARIES

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Smaller Insurance Company Section Council Meets at the 50th Annual Meeting in San Francisco



Planning for the new year, Smaller Insurance Company Section Council members met at the Annual Meeting in San Francisco back in October of 1999.

L to R: Stephen Marco, Ed Cowman, Dale Hall, Lori Truelove, Ed Slaby.

Participating by phone: Rod Keefer, Norm Hill, Paul Retzlaff.

Treasurer's Report

by R. Dale Hall

1999 Smaller Insurance Company Section Treasury Report

1999 WAS ANOTHER SOLID financial year for the SIC Section of the SOA. The fourth quarter began with a fund balance of \$19,622 which helped us successfully meet our expenses of the Annual Meeting. Revenues for the fourth quarter were approximately \$400, which arose from dues from a few new members and interest on our fund balance. Expenses for the fourth quarter totaled \$4,500, most of

which arose from our expected Annual Meeting expenses, including our hosting of the Section luncheon. Other significant expenses included the printing and mailing of our fall newsletter and our Section election ballots.

The Section closed 1999 with a total fund balance of \$15,447. \$5,000 of this balance is committed to SOA projects such as the development of a new expense allocation table, library indexing, and production of "The Actuary's Career Planner." This leaves us with an unallo-

cated fund balance of \$10,447 to plan events for another successful year ahead in 2000.

R. Dale Hall, ASA, MAAA, FLMI, is director of Financial Reporting and Asset/Liability Management at the Midland Life Insurance Company, Columbus, Ohio. He can be reached at dhall@themidland.com.