

Article from **Small Talk**

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Letter From the Editor

By Scott D. Haglund

elcome to the winter issue of *Small Talk!* As you might notice, we have altered the timing of the newsletter—look for issues now in June and December.

This issue has a variety of articles for your review. First, there is a new regulatory resource on the Society of Actuaries (SOA) website that provides a one-stop shop for a number of items. Check it out if you haven't already done so.

You'll also have the opportunity to read about big data from our friends in the Technology Section. The article focuses on small companies and is worth the read.

On the research front, an article by Jim Filmore discusses how research projects are determined within the SOA. If you have ideas for such efforts, this article provides guidance on how to submit them for consideration.

Highlights from an interview with former SOA president Jerry Brown are included in this issue and provide his insights about the state of the actuarial profession.

Finally, there is an article on industry mortality experience and guaranteed issue mortality. This is a great summary of these considerations, given the PBR and mortality tables currently in use.

MEET THE SOA REGULATORY RESOURCE

Keeping up with regulations is one of the greatest challenges for actuaries at small companies. The Society of Actuaries (SOA) is providing us with an important tool, aptly named the Regulatory Resource. You can find it at https://www.soa.org/resources/regulatoryresource/default/. The Life & Annuity page includes principle-based reserves (PBR), National Association of Insurance Commissioners (NAIC) model laws, U.S. Generally Accepted Accounting Principles (GAAP), interest rates, key state regulation, the U.S. Department of Labor (DOL) fiduciary rule, Actuarial Standards of Performance (ASOPs), Interstate Insurance Product Regulatory Commission (IIPRC), practice notes, capital standards, International Financial Reporting Standards (IFRS) and other topics. Health insurance and long-term care insurance have their own pages. The organization is clean; the links are reviewed monthly to ensure relevance and to update old information. There is a link to provide feedback, and you can choose to be notified of updates. There is even a YouTube video to introduce the tool. Meet the Regulatory Resource—it may become your new best friend.

Thank you for taking the time to read our newsletter. I know there are number of other things you could be doing and appreciate that you chose to spend some time with us.



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