



Article from

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Letter from the Editor

By Mark Rowley

Welcome to the March 2016 edition of the Smaller Insurance Company Section (SmallCo) newsletter, *Small Talk*. Including this article, there are eight articles.

Our cover article examines critical topics for the industry, including small companies. It is a reaction to Salim Ismail's keynote at the 2015 SOA Annual Meeting & Exhibit. It is titled: "The Promise and Risk of Industry Disruption: Generational and Technological Trends." You may have to read this one a couple of times, and also spend some time thinking about the future.

On a lighter note, the section chairperson has some interesting notes on where the section is today, and where it is headed.

I was able to convert some meeting and webinar presentations into articles:

- "Managing Actuarial Function in a Small Insurance Company in the United States and Canada"
- "Addressing Actuarial System Risk at a Small Insurance Company"

I hope you find these articles useful.

Mark Birdsall and Steve Strommen contribute the follow-up article they promised six months ago on the representative scenarios method—very interesting!

Karen Rudolph, starting with this edition of *Small Talk*, is going to share her considerable knowledge by giving us a regulatory update twice a year. Thanks, Karen!

We end with a great article from Brad Shepherd in which he recounts how he has benefited by volunteering with the section. He also points out that anyone can benefit as he has. There are good things happening with SmallCo!

I think you will enjoy this issue. Don't hesitate to contact me or co-editor Scott Haglund if you have comments or questions! ■



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