



Numerical Tables

The following are the numerical tables describing the performance of the various financial guarantee programs. The tables cover the programs in the following order: U.S. federal programs, Canadian federal programs, Wisconsin programs, Ontario programs.

Some additional points:

- “N/A” in a block on a table means that data for that category were not available for that particular program. If a category did not apply to a certain program, then “Not Applicable” was placed in the cell.
- Whenever additional explanation was deemed necessary, a symbol was placed in that cell and a note was placed at the end of the table.

TABLE IV-1
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS AT THE U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Housing Guaranty Program	N/A	8.18%	Upfront: 1% Annual .50%	11.82%	N/A	\$155,500,000	47.32%*	100.00%	N/A	N/A	N/A
Microenterprise Guaranteed Loans	\$5,000 for micro-enterprises \$10,000 for small businesses	7.41%	Upfront: .50% Annual: 1.3%	5.29%	\$5,500	\$26,824,000	17.00%*	Micro-enterprise loans: 70.00% Small Business Loans: 50.00%	\$172,000	5	\$58,400,000
Microenterprise Direct Loans	\$5,000 for Micro-enterprises \$10,000 for Small Businesses	7.41%	Upfront: .50%	4.93%	N/A	\$1,640,000	20.00%	Not Applicable	N/A	5	N/A

*Net of recoveries (only data available).

TABLE IV-2
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF AGRICULTURE FARM SERVICE AGENCY
AGRICULTURE CREDIT INSURANCE FUND

Loan Program	Loan Limits (FY 1995)*	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Farm Ownership, unsubsidized											
Direct Loans	\$200,000	5.82%	Upfront: 1%	22.31%	\$77,000	\$49,229,000	20.00%	Not applicable	\$124,996,764†	39	\$4,841,000,000
Guaranteed Loans	\$300,000	10.65%	Upfront: 1%	3.71%	\$162,000	\$562,534,000	21.10%	87.00%		20	\$2,331,000,000
Farm Operating											
Direct Loans	\$200,000	5.97%	None	12.63%	\$41,000	\$447,783,000	20.50%	Not applicable	\$189,901,853	3	\$2,966,000,000
Guarantees	\$400,000				\$106,000						\$3,060,000,000
Subsidized		8.81%	None	12.47%		\$235,966,000	6.99%	87.00%		4	
Unsubsidized		8.81%	Upfront: 1%	0.49%		\$1,910,204,000	6.99%	87.00%		4	
Soil and Water											
Direct Loans	\$200,000	5.82%	None	0.00%	\$21,000	\$0	20.00%	Not applicable	\$7,791,969	22	\$131,000,000
Guaranteed Loans, Unsubsidized	\$300,000	10.76%	Upfront: 1%	2.21%	\$24,000	\$0	8.50%	87.00%		10	N/A
Indian Land Acquisition											
Direct Loans Only	No limit	5.00%	None	22.36%	\$368,000	\$550,000	N/A	Not applicable	\$1,423,110	40	\$75,278,000
Emergency Disaster											
Direct Loans Only	\$500,000	3.75%	None	31.90%	\$37,400	\$106,458,000	40.00%	Not applicable	\$336,710,009	10	\$3,435,000,000
Credit Sales of Acquired Property											
Direct Loans Only	\$200,000	6.59%	None	0.00%	\$90,600	\$0	20.00%	Not applicable	Included in Farm Ownership Figures	34	\$120,474,000

*Loan may not exceed the market value of the security.

†This figure includes losses for Credit Sales of Acquired Property.

TABLE IV-3
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF AGRICULTURE FARM SERVICE AGENCY
CCC EXPORT CREDIT GUARANTEE PROGRAM

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
CCC Export Credit Guarantee Guaranteed Loans	No limits	2.81%	Upfront: .76%	6.92%	\$285,000	\$5,700,000,000	6.57%	98.00%	\$6,111,000 (Poland)	3	\$6,567,291,000

TABLE IV-4
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF AGRICULTURE
RURAL BUSINESS AND COOPERATIVE DEVELOPMENT SERVICE

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Guaranteed Business and Industry Loans Guaranteed Loans	\$10,000,000	9.26%	Upfront: 2%	0.94%	\$1,400,000	\$505,319,000	3.04%	Under \$2,000,000: 90%; over \$2 million: 80%; over 5 million: 70%	\$858,258,584	12	\$938,015,857
Direct Loans	\$25,000,000	7.29%	None	0.00%	Funds not available in FY 94	N/A	10.83%	Not Applicable	0	22	\$5,660,000
Rural Economic Development Loans Direct Loans	\$400,000	7.31%	None	24.92%	\$293,000	\$12,865,000	N/A	Not Applicable	0	10	\$46,845,000
Intermediary Relending Program Direct Loans	\$2,000,000	1.00%	None	N/A	\$1,800,000	N/A	4.65%	Not Applicable	New program, 0	30	\$85,137,091

**TABLE IV-5
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF AGRICULTURE
RURAL HOUSING AND COMMUNITY DEVELOPMENT SERVICE**

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Rural Housing Insurance, Single family, unsubsidized Guaranteed Loans	Depending on location; \$77,197 or \$151,725	9.17%	Upfront: 1%	1.64%	\$62,741	\$1,048,781,000	7.50%	90.00%	Total (guaranteed and direct 502 & 504 loans): \$114,891,250	30	\$1,518,478,424
Direct Loans (includes sales of acquired properties)	Depending on location; \$77,197 or \$151,725	3.42%	None	24.36%	\$48,165	\$3,834,117,405	8.00%	Not Applicable		33	\$18,615,562,000
Rural Community Facility Loan Program											
Guaranteed Loans	No limit	7.21%	Upfront: 1%	4.94%	\$750,699	\$75,466,000	7.06%	80.00%	\$1,580,000	16	\$61,700,000
Direct Loans	No limit	5.27%	None	12.14%	\$693,828	\$176,071,000	1.22%	Not Applicable	4,758,813	22	\$1,027,000,000
Sale of Acquired Properties											
Direct Loans	Depending on location; \$77,197 or \$151,725	4.85%	None	13.88%	\$37,500	N/A	8.00%	Not Applicable	N/A	33	N/A

TABLE IV-5—Continued
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF AGRICULTURE
RURAL HOUSING AND COMMUNITY DEVELOPMENT SERVICE

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Multi-family Housing Direct Loans	No limits	1.50%	none	54.55%	\$714,600	\$211,733,000	1.35%	Not Applicable	\$5,216,000	48	\$11,358,720,000
Housing Repair Direct Loans	N/A	1.00%	none	39.63%	\$4,338	\$29,498,000	10.00%	Not Applicable	Combined with 502 loans (total: \$114,891,250)	18	\$77,625,000
Farm Labor Housing Direct Loans	The loan to the individual may not exceed the value of the farm as improved, less other liens.	1.00%	none	52.48%	\$1,112,000	\$15,075,000	2.50%	Not Applicable	\$0	33	\$27,746,698
Site Development Direct Loans	\$632,000	7.81%	none	-1.43%	No loans made in FY 1994	\$632,000	N/A	Not Applicable	\$0	2	\$142,000
Self-Help Land Development Direct Loans	\$206,000	3.00%	none	1.82%	No loans made in FY 1994	\$206,000	N/A	Not Applicable	0.00%	2	\$0

*Average length of loan is two years.

TABLE IV-6
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF COMMERCE
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Fishing Vessels Finance Obligation Guarantee Guaranteed Loans	No limits	N/A	Upfront: 5% Annual: 1%	1.00%	\$767,042	\$25,000,000	N/A	100.00%	0	10	\$221,538,378

TABLE IV-7
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS AT THE U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION
FEDERAL FAMILY EDUCATION LOAN PROGRAM AND THE FORD DIRECT LOAN PROGRAM*

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Average Contract Length (years)	Total Value of Loans Outstanding (end of FY 1993)
Stafford‡ Direct Loans	Total Undergraduate limit = \$23,000§ Total Graduate limit = \$65,000	8.25%	Upfront: 4%	21.31%	\$0	\$3,505,680,000	20.52%	Not Applicable	0	16	\$0
Guaranteed Loans		8.25%	Upfront: 3.61%	24.36%	\$3,264	\$12,076,050,000	21.32%	92.80%	0	16	\$51,666,000,000 (includes unsubsidized Stafford)
Unsubsidized Stafford‡ Direct Loans	Same as Direct Stafford Same as Guaranteed Stafford	8.25%	Upfront: 4%	1.94%	\$0	\$1,465,128,000	18.49%	Not Applicable	0	16	\$0
Guaranteed Loans		8.25%	Upfront: 3.5%	5.37%	\$3,592	\$5,053,195,000	18.99%	93.30%	0	16	(included in subsidized Stafford number)
PLUS‡ Direct Loans	Costs of the education	9.00%	Upfront: 4%	-9.60%	\$0	\$416,883,000	9.00%	Not Applicable	0	16	\$0
Guaranteed Loans		9.00%	Upfront: 3.5%	1.79%	\$4,934	\$1,431,425,000	9.00%	93.00%	0	16	\$3,968,000,000

TABLE IV-7—Continued
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS AT THE U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION
FEDERAL FAMILY EDUCATION LOAN PROGRAM AND THE FORD DIRECT LOAN PROGRAM*

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Average Loan Length (years)	Total Value of Loans Outstanding (end of FY 1993)
Consolidated† Direct Loans	The limits are governed by the limits on each individual year as set by the PLUS and Stafford programs.	8.28%	None	3.07%	\$0	\$1,704,484,000	10.50%	Not Applicable	0	16	\$0
Guaranteed Loans		8.31%	Upfront: 1.55%	4.72%	\$19,061	\$1,484,854,000	10.50%	97.00%	0	16	\$5,948,000,000
SLS‡ Federal Supplemental Loans for Students (Guaranteed Only)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	\$3,377	\$0	N/A	Not Applicable	0	16	\$7,141,000,000

*The Federal Family Education Loan (FFEL) program handles guaranteed loans and the Ford program handles direct loans. Under the President's proposed budget, Direct Loans will fully replace FFEL loans in the 1996-1997 academic year.

†The SLS program was eliminated in 1994 under the Student Loan Reform Act. No new loans were made as of July 1, 1994 and all existing loans were converted to Unsubsidized Stafford Loans.

‡There were no direct loans made in FY 1994 or earlier. Therefore, there are no average loan size, losses or value of loans outstanding values for any direct programs in FY 1994. In addition, no guaranteed loans were deemed to be uncollectible in FY 1994 because the Department of Education decided to continue to pursue all outstanding loans.

§The limits for each year of undergraduate education: 1st yr, \$2,625; 2nd yr, \$3,500; 3rd and all remaining years, \$5,500. However, for independent undergraduates, the maximum amount is \$46,000; \$6,625 the first year, \$7,500 for the second and all subsequent years.

||For each year of graduate study the limit is \$8,500. The maximum amount includes amounts borrowed as an undergraduate. However, for independent graduate students the limit is \$138,000 with a maximum each year \$10,500.

**TABLE IV-8
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION**

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Historically Black College and University Capital Financing Program (Guaranteed Program)*	N/A	8.00%	None	0.00%	\$0	N/A	6.00%	100.00%	\$0	30	\$0
College Housing and Academic Facilities Program (Direct Program)	Must be greater than \$250,000 and less than \$2,000,000	5.50%	None	1.68%	\$0	\$10,000,000	3.29%	Not Applicable	\$0	30	\$135,777,000

*The legislation to develop this program has passed Congress, however the program is still being created and no loans have been made.

TABLE IV-9
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Health Education Assistance Loans (HEAL)	Aggregate* \$80,000 or \$50,000 Annual* \$20,000 or \$12,500	8.50%	Upfront: 8%	5.88%	\$11,622	\$375,000,000	17.14%	100.00%	N/A	Minimum: 10 years Maximum: 25 years	\$3,262,622.326†

*Maximum and annual loan limits are determined by the health specialty of the student.

†Total disbursed; total outstanding unknown.

TABLE IV-10
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FHA GENERAL AND SPECIAL RISK AND THE MUTUAL MORTGAGE INSURANCE FUND

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1996)†	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1995)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Single Family Insurance:											
203(b) MMI Insurance	Lesser of \$151,725 or 90% of the median house price of a given county (single unit)	Market Rate	Upfront: 2.25% Annual: 0.5%	-2.77%	\$75,260	\$41,580,000,000	8.00%	99.00%	\$1,784,000,000§§	30	\$304,708,000,000
203(k)	Lesser of \$151,725 or 90% of the median house price of a given county (single unit)	Market Rate	Annual: 0.5%	N/A	\$72,717	\$422,000,000	8.00%	99.00%	N/A	30	\$875,000,000‡
221(d)(2) Low Cost Homes	Between \$31,000 and \$68,000	Market Rate	Annual: 0.5%	N/A	N/A*	N/A*	N/A	99.00%	N/A	30	\$2,505,000,000
223(e) Urban Declining Areas#	Variable	Market Rate	Annual: 0.5%	N/A	N/A*	N/A*	31.00%	Variable	N/A	Variable	\$621,000,000
234 Condominiums	Same as 203(b)	Market Rate	Annual: 0.5%	-1.00%	\$76,321	\$3,336,000,000	6.00%	99.00%	N/A	40	\$21,520,000,000
235 Interest Subsidies	No longer active	No longer active	No longer active	No longer active	\$0	\$0	N/A	99.00%	N/A	No longer active	\$2,344,000,000

TABLE IV-10—Continued
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FHA GENERAL AND SPECIAL RISK AND THE MUTUAL MORTGAGE INSURANCE FUND

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1996)†	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1995)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Multifamily Insurance											
207 Rental Housing/223(f)	No limits**	Market Rate	Annual: 0.5%	N/A	\$4,561,403	\$940,000,000	0.80%	90.00%	N/A	40	\$4,267,000,000
213 Cooperatives	Variable††	Market Rate	Annual: 0.5%	N/A	N/A*	N/A*	N/A	Maximum: 90%	N/A	40	\$325,000,000
221 Low Income (includes 221(d)3 and 221(d)4)	Between \$33,638 & \$70,070 (in designated areas a high cost percentage is added to this maximum) depending on number of units and building type.)	Market Rate	Annual: 0.5%	N/A	\$8,079,545	\$288,000,000	221d(3): 3.5% 221d(4): 9.9%	99.00%	N/A	40	\$18,319,000,000
221(d)(3) BMIR Low Income (Replaced by 236 Interest Subsidies*)	No longer active	No longer active	No longer active	No longer active	\$0	\$0	N/A	99.00%	N/A	No longer active	\$564,000,000
232 Nursing Homes	New sites: 90% of replacement value. Existing: 85% of value of improvements.	Market Rate	Annual: 0.5%	-2.05%	\$9,507,462	\$564,000,000	7.00%	99.00%	N/A	40	\$3,521,000,000
236 Interest Subsidy	No longer active	No longer active	No longer active	No longer active	\$0	\$0	N/A	99.00%	N/A	No longer active	\$5,187,000,000

TABLE IV-10—Continued
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FHA GENERAL AND SPECIAL RISK AND THE MUTUAL MORTGAGE INSURANCE FUND

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1996)†	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1995)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
242 Hospitals	90% of HUD/FHA replacement cost estimate	Market Rate	Annual: 0.5%	-3.78%	\$16,000,000	\$1,444,000,000	2.70%	99.00%	N/A	25 years from start of program	\$3,868,000,000
Multifamily Coinsurance	No longer active	No longer active	No longer active	No longer active	\$0	\$0	No longer active	95.00%	N/A	No longer active	\$3,372,000,000
Multifamily Coinsurance Conversion	No longer active	No longer active	No longer active	No longer active	\$0	\$0	No longer active	99.00%	N/A	No longer active	\$2,466,000,000
Title I											
Property Improvement	range from \$17,500 to \$60,000	Market Rate	Annual: 0.5%	-1.33%	\$10,116	\$864,000,000	N/A	up to 90%	N/A	20 years and 32 days	\$2,238,000,000
Manufactured Housing	\$64,800 for home and the lot	Market Rate	Annual: 0.5%	-2.77%	\$25,258	\$76,000,000	N/A	up to 90%	N/A	20 years and 32 days‡‡	\$2,885,000,000

*The FHA Housing Comptroller's Portfolio and Production Report, our source for these programs, only provides detailed information on the various programs if they had significant activity in that fiscal year. Because these programs did not have "significant" activity, these figures are not available.

†We are only able to provide the baseline subsidy rates for FY1996. In addition, for many programs we are unable to provide subsidy rates at all. This is due to the fact that the programs that are listed in the Federal Credit Supplement are not the programs that are the most active in the department, thus the Supplement, our usual source for subsidy rates, is not helpful. Personnel in the HUD Budget Office explained that subsidy rates have not been calculated for every program, but that they have been calculated for groups of programs on an "as needed" basis. Our contact explained that it would not be accurate, however, to assign a subsidy rate that had been assigned to a group to one program on a stand alone basis because that particular program might be more or less risky than the rate as listed for the group.

‡This figure was only available as of the end of March 1995 because it was not having significant enough activity to be included in the FHA Controllers Portfolio and Production Report at the end of FY1994.

§The amount of the rehabilitation loan, when added to the existing debt of the property, cannot exceed the limits for the 203(b).

||Limits are as follows: one-family residence, \$31,000; one-family residence for five or more people, \$36,000; one-family residence in a high-cost area, \$36,000; one-family residence, high-cost area, large family, \$42,000; two-family residence, \$35,000; two-family residence, high-cost area, \$45,000; three-family residence, \$48,000; three-family, high-cost area, \$57,000; four-family residence, \$59,400; four-family, high-cost area, \$68,400.

#This program works in conjunction with other programs, so the details of the program depend on the program under which the mortgage is insured.

**There are no dollar limits but the mortgage must be the lesser of 90% of the value of the mortgage and the per-unit amounts prescribed by law.

††The maximum amount is 98% of the HUD estimated replacement cost of the property.

‡‡Except for lot loans where the maximum is 15 years and 32 days.

§§This is the value of the dollar value of claim payments made in FY1994 net of the proceeds and collections made in FY1994 from claims made in earlier years.

TABLE IV-11
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Public and Indian Housing Programs: Indian Loan Guarantee Fund*	No Limits	Market interest rate	Upfront: 1%	13.40%	\$75,000	\$22,388,000	24.62%	100.00%	0	30	\$0
Community Planning and Development: Community Opportunity Performance Funds Program Account†	N/A	Determined at time of sale	None	4.60%	\$0	\$500,000,000	6.78%	100.00%	0	20	\$0
Government National Mortgage Association Mortgage-Backed Securities	GNMA I: the minimum is 1M for single family loans and \$500,000 for other types of loans GNMA II: the minimums are 1M, \$500,000, or \$350,000	Not Applicable**	Application Fee: \$250‡ Commitment Fee \$500 for first \$1.5M and \$200 for each additional million or part thereof Guaranty Fees: 6 basis points	Not Applicable§§	FHA loans: \$74,099 VA loans: \$93,971§	\$94,439,889,000	0.03%	100.00%	\$54,500,000‡‡	30	\$445,523,050,342

*This is a new program that only began to guarantee loans at the end of FY1994 so there are no losses yet or value of loans outstanding. Furthermore, as discussed earlier, they have committed to guaranteeing 14 loans this year but the loans have not actually been made. Therefore, there is an average loan size for FY1994 but no value of loans outstanding.

†This is a new program that has not yet begun to guarantee loans so there are no losses and no loans outstanding.

‡Lenders must pay a \$250 non-refundable fee when they apply for approval as a GNMA issuer. After a lender has been approved for the GNMA I program, they will need to be approved again if they wish to apply for the GNMA II program but an additional fee is not required. Lenders who are approved must then apply for a guarantee commitment from GNMA before they can issue securities. All of the fees are paid out of the interest rate on the mortgage.

§GNMA does not directly guarantee loans, however to be placed into a GNMA Mortgage Backed Security, the mortgage itself must be insured by either the FHA or the VA. These figures are the averages for the FHA and VA insured mortgages in FY1993.

||For single family level-payment mortgages, the minimum is \$1M, for graduated-payment and growing-equity mortgages the minimum is \$500,000 and for manufactured home loans the minimum is \$350,000.

**The issuers that GNMA guarantees are not borrowing any funds so this category does not apply.

††No default rate for GNMA was listed in the Federal Credit Supplement. This figure is from the 1994 Annual Report.

‡‡This is the value of losses and expenses for the Mortgage Backed Security program in FY1994.

§§If a baseline subsidy rate were to be calculated for GNMA it would be negative because GNMA earns positive income. However, GNMA is exempt from calculating a subsidy rate because they have made alternative arrangements to comply with The U.S. Credit Reform Act of 1990.

TABLE IV-12
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Loss Rates (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Indian Guaranteed Loan Program	Tribal: \$5,500,000 Individual: \$500,000	9.75%	None	18.73%	\$100,000	\$51,633,743	13.33%	86.00%*	0.50%	Varies with type of loan	Pre-credit re-form: \$145,500,000 Post-credit re-form: \$53,900,000
Indian Direct Loan Program	Tribal: No limits Individual: \$350,000	8.00%	None	22.81%	\$100,000	\$10,889,000	50.00%	Not Applicable	N/A	Varies with type of loan	Pre-credit re-form: \$75,800,000 Post-credit re-form: \$30,900,000

*Program has both 90% and 80% guarantees.

TABLE IV-13
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF TRANSPORTATION
MARITIME ADMINISTRATION

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Loss Rates (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Level 1, Category A	No limits	8.50%	None	9.88%	Range from \$1,000,000 to 100,000,000	\$1,174,787,000	17.64%	85.00%	No defaults since 1985	Varies with type of loan	\$1,500,000,000
Level 1, Categories B & C*	No limits	8.50%	None	0.00%	\$0	\$0	17.84%	85.00%	0.00%	0.00%	\$0
Level 2, Categories A,B,C*							19.8%, 22.3%, 24.3%				
Level 3*							30.15%				

*All of these categories are new for 1996 and thus have never been used.

TABLE IV-14
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. DEPARTMENT OF VETERANS AFFAIRS
VETERANS BENEFITS ADMINISTRATION

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Guaranty and Indemnity Fund* Guaranteed Loans	No pre-determined limit	9.08%	Upfront: 2.2%	1.18%	\$91,562	\$27,397,993,000	42.15%	50%‡	N/A	30	\$134,082,142,000
Direct Loans	N/A	9.03%	Upfront: 1%	1.06%	N/A	\$787,118,000	25.25%	Not Applicable	N/A	30	N/A
Loan Guaranty Program† Guaranteed Loans	No pre-determined limit	8.63%	Upfront: 1%	13.34%	\$806 (manufactured homes)	\$963,000	16.27%	37.40%	N/A	30	\$343,757,037,000
Direct Loans	N/A	9.03%	Upfront: 1%	2.34%	N/A	\$922,810,000	27.97%	Not Applicable	N/A	30	\$16,807,000
Education Loan Fund Program Direct Loans	\$2,500	7.41%	none	26.30%	No longer active	\$0	75.00%	Not Applicable	N/A	10	\$3,392,000
Native American Veteran Housing Program Direct Loans	\$80,000	9.03%	Upfront: 1%	7.72%	\$90,625	\$13,293,000	27.97%	Not Applicable	No losses; new program	30	\$269,116
Vocational Rehabilitation Loan Program Direct Loans	\$750	No interest charged	none	2.75%	\$401	\$1,964,000	0.10%	Not Applicable	\$17,608	1	\$2,201,000

*This is a relatively new program which guarantees home loans made after January 1990, with the exception of Manufactured home loans which are still covered under the Loan Guaranty Program.

†This is an older program which has been replaced by the Guaranty and Indemnity Fund. However, this program continues to guarantee manufactured housing.

‡The guaranty is 50% for loans of \$45,000 and less and for loans greater than \$45,000 and up to \$144,000 the guaranty is \$36,000 or 40%, whichever is less (minimum of \$22,500), and for loans greater than \$144,000 the guaranty is \$46,000 or 25% of the loan.

TABLE IV-15
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS AT THE U.S. EXPORT-IMPORT BANK

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Average Life of Loans	Total Value of Loans Outstanding (end of FY 1994)
Guaranteed Loan Program*	None	7.25%	Upfront: 7.62%	3.89%	\$2,107,479	\$14,349,614,396	11.59%	100.00%	N/A	20	\$29,167,500,000
Direct Loan Program	None	8.01%	Upfront: 5.91%	3.38%	\$6,417,872	\$4,674,556,213	18.98%	Not Applicable	N/A	20	\$2,854,900,000†

*Weights average for all direct lending through this account.

†Net of uncollected interest capitalized upon rescheduling, unamortized exposure fees, unamortized discounts, and an allowance for losses.

TABLE IV-16
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. OVERSEAS PRIVATE INVESTMENT CORPORATION

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (All Fiscal Years)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (as of 9/30/94)
Direct Loan Program	\$10,000,000*	11.10%	Upfront: 0.5%	4.60%	\$1,282,000	\$85,739,000	24.80%	Not Applicable	N/A	10	\$46,152,000
Loan Guarantee Program	\$200,000,000	7.62%	Upfront: 0.50% Annual: 3%	4.60%	\$13,363,636	\$1,891,304,000	24.80%	100.00%	N/A	10	\$735,000,000

*This limit is not fixed. For special projects, the limit does not apply. For example, OPIC recently made a direct loan of \$30,000,000 to a consortium of small businesses.

TABLE IV-17
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. SMALL BUSINESS ADMINISTRATION

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Specialized Small Business Investment Company Guarantees											
Guaranteed Loans	N/A	N/A	Upfront: 1.18%	27.85%	N/A	\$26,564,000	30.70%	100.00%	N/A	12	\$4,284,000,000 (includes direct)
Direct Loans	N/A	2.60%	N/A	43.10%	N/A	\$5,877,000	14.60%	Not Applicable	N/A	10	See above
Section 502 Development Company Program											
Guaranteed Loans	\$750,000	N/A	Upfront: 2%	1.50%	\$600,000	\$44,267,000	17.20%	80.00%	N/A	22	\$252,900,000
Section 504 Development Company Program											
Guaranteed Loans	\$750,000	N/A	Upfront: .50%	0.57%	\$345,000	\$1,408,772,000	4.85%	100.00%	N/A	22	\$3,221,400,000

TABLE IV-17—Continued
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE U.S. SMALL BUSINESS ADMINISTRATION

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Section 7(a) General Business Guarantee Guaranteed Loans	\$750,000	Prime rate plus 2.5%.	Upfront: 1.85% Annual .20%	2.74%	\$173,000	\$7,849,661,000	17.25%	77.08%	N/A	12	\$18,604,200,000
Micro Loan Program Direct Loans	\$750,000	8.25%	none	19.61%	\$360,000	\$27,348,000	32.00%	Not Applicable	N/A	10	\$27,500,000
Small Business Investment Company Participating Security Guarantees Guaranteed Loans	N/A	N/A	Upfront: 1.18%	8.90%	N/A	\$229,854,000	30.72%	100.00%	N/A	12	\$905,300,000
Small Business Investment Company Debenture Guarantees Guaranteed Loans	N/A	N/A	Upfront: 1.18%	14.65%	N/A	\$109,147,000	30.70%	100.00%	No losses; New Program	12	N/A
Handicapped Assistance Loans Direct Loans	\$150,000	2.60%	none	41.82%	\$89,000	\$4,065,000	23.92%	Not Applicable	N/A	10	\$82,900,000

TABLE IV-18
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT AGRICULTURE CANADA
FARM IMPROVEMENT LOANS

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Farm Improvement Loans and Farm Marketing Cooperative Loans* Guaranteed Loans	\$250,000	Maximum rate is the prime plus 1%	Upfront: one half of 1% of the amount of the loan	Not Applicable	\$28,000	Approx. \$550,000,000	1/2 of 1%	Maximum is 95%	N/A	20 years†	\$1,300,000,000

*Dollar amounts are in Canadian dollars.

†20 years for the purchase of land, or the purchase of or construction of any farm building or structure. 10 years for all other eligible purchases.

TABLE IV-19
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT CANADA'S DEPARTMENT OF THE SECRETARY OF STATE
CANADA STUDENT FINANCIAL ASSISTANCE PROGRAM

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Canada Student Loans Program* Guaranteed Loans	Full-time: \$165 weekly. Part-time: \$4,000 a year.	Minister rate: 8.125% Mixed rate: 9.375% Student rate: 9.000%†	Upfront: none	Not Applicable	Full-time: \$3,314 Part-time: \$2,124	N/A	N/A	100.00%	\$151,213,000	N/A	\$4,100,000,000

*Dollar amount is in Canadian Dollars.

†These are the various interest rates in effect.

TABLE IV-20
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT CANADA'S OFFICE OF INDIAN AND NORTHERN AFFAIRS
INDIAN ECONOMIC DEVELOPMENT LOANS

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Indian Economic Development* Guaranteed Loans	\$500,000	Prime rate + 1.5%	Upfront: (existing program): none Upfront: (new program): 1.5%	Not Applicable	\$50,000 (currently not very active, winding down program)	N/A	N/A	80.00%	0	15	\$15,000,000
Indian On-Reserve Housing* Guaranteed Loans	\$45,000	Market rate	N/A	Not Applicable	\$32,000	Between \$70,000 and \$1,000,000	N/A	100.00%	\$300,000	N/A	\$1,000,000,000

*Dollar amounts are in Canadian dollars.

TABLE IV-21
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT CANADA'S SMALL BUSINESS LOANS ADMINISTRATION
INDUSTRY CANADA
SMALL BUSINESS LOANS

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Business Improvement Loans*	\$250,000	Floating: Prime rate plus 1.75%; Fixed: 1.75% over residential mortgage rate†	Upfront: 2%	Not Applicable	\$58,747	N/A	N/A	90% until Jan 1, 1996; 85% thereafter	\$32,413,976	10	\$2,978,891,413

*Dollar amounts are in Canadian Dollars.

†The type of interest rate is negotiated by the lender and the borrower.

TABLE IV-22
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY (WHEDA)

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)*	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Credit Relief Outreach Program (CROP)†	\$20,000 per calendar year	10.50%	None	Not Applicable	\$13,894	\$30,000,000	1.76%	up to 90%	N/A	March 31 of the year following the year the loan was made.	\$24,905,603
Contract Loan Guarantee Program	\$200,000	Market	Upfront: \$200 Guarantee Fee: 1%	Not Applicable	\$100,000	\$34,964	1.00%	up to 90%	N/A	Variable.	\$75,000
Tourism Loan Guarantee Program	\$100,000	Market	Upfront: \$200 Guarantee Fee: 1%	Not Applicable	\$66,582	\$1,516,582	2.00%	up to 90%	N/A	10 (7 for inventory loans)	\$4,735,362
Agribusiness Loan Guarantee Program	\$750,000	Market	Upfront: \$200 Guarantee Fee: 1%	Not Applicable	\$263,000	\$600,000	3.00%	up to 90%	N/A	15 (7 for inventory loans)	\$2,282,560
Target Area Loan Guarantee Program	\$250,000	Market	Upfront: \$200 Guarantee Fee: 1%	Not Applicable	\$109,055	\$1,973,535	3.00%	up to 90%	N/A	15 (7 for inventory loans)	\$4,030,740

TABLE IV-22—Continued
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY (WHEDA)

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)*	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Guaranteed Loans for the Restoration of Taliesin (Home of Frank Lloyd Wright)	\$8,000,000	Commercial Paper	N/A	Not Applicable	\$5,702,995	\$6,731,899	0.00%	90.00%	N/A	N/A	\$5,132,695
Non-Point Source Pollution Abatement Guarantee Program	\$850,000	Prime Rate plus 2%	None	Not Applicable	\$0	\$0	0.00%	up to 90%	N/A	10	\$0
Agricultural Chemical Cleanup Guarantee Program	\$650,000	Prime Rate plus 2%	None	Not Applicable	\$0	\$0	0.00%	up to 90%	N/A	10	\$0
Clean Air Loan Guarantee Program	\$50,000	Market	Upfront: \$200 Guarantee Fee: 1%	Not Applicable	\$0	\$0	0.00%	Up to 90%	N/A	15	\$0
Stratospheric Ozone Protection Loan Guarantee Program	\$50,000	Market	Upfront: \$200 Guarantee Fee: 1%	Not Applicable	\$0	\$0	0.00%	Up to 90%	N/A	15	\$0

*This fee only includes the fees paid to the Wisconsin Housing and Economic Development Authority (WHEDA).

†Figures for this program were tabulated on a calendar year basis.

TABLE IV-23
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE ONTARIO MINISTRY OF AGRICULTURE
FOOD AND RURAL AFFAIRS
FARM ASSISTANCE PROGRAMS BRANCH

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
Commodity Loan Guarantee Program* Guaranteed Loans	\$600,000	Best rate obtained by administrator	Upfront: \$400 to \$900	Not Applicable	\$69,000	N/A	Less than 0.1%	25.00%†	\$0	Customized	\$500,000
Farm PLUS Plan* Guaranteed Loans	\$500,000	Set by credit union	Determined by credit union	Not Applicable	\$130,000	N/A	N/A	20.00%	\$0	N/A	\$10,000,000
Private Mortgage Guarantee Program* Guaranteed Loans	\$500,000	Negotiated	Upfront: .5%	Not Applicable	\$275,000	N/A	0.00%	80.00%	0	N/A	\$271,000

*Dollar amounts are in Canadian dollars.

†Twenty-five percent of the portfolio of loans made by the Agricultural Commodity Corporation.

TABLE IV-24
PERFORMANCE OF FINANCIAL GUARANTEE PROGRAMS
AT THE GOVERNMENT OF ONTARIO
ONTARIO DEVELOPMENT CORPORATIONS

Loan Program	Loan Limits (FY 1995)	Interest Rate (FY 1996)	Fees (FY 1996)	Baseline Subsidy Rate (FY 1995)	Average Loan Size (FY 1994)	Projected Dollar Value of Loans (FY 1995)	Assumed Default Rate (FY 1996)	Percent Guaranteed (FY 1996)	Losses (FY 1994)	Maximum Loan Length (years)	Total Value of Loans Outstanding (end of FY 1994)
The Development Corporations of Ontario* Guaranteed Loans	\$1,000,000	6.80%	None	Not Applicable	\$171,000	N/A	N/A	Customized based on need. The maximum is 90%.	\$19,007,000	N/A	Guaranteed: \$75,427,000

*Dollar amounts are in Canadian Dollars.

