



SOCIETY OF ACTUARIES

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18 YEAR ANNIVERSARY

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Happy 18th Birthday Actuary of the Future!!

This year marks the 18th Birthday of the Actuary of the Future Section, and we plan to celebrate throughout the year!

Our kickoff celebration started with a hot breakfast at the SOA Annual Meeting in October 2011.

We would like to challenge our members to think back 18 years and tell us what you were doing back then. Submissions can be sent to aof@soa.org.

It could be as simple as

- writing your last actuarial exam
- your first job
- first day of kindergarten
- going to prom
- joining this section
- whatever you can remember!

Your stories will be featured in the 2012 newsletters.

In the meantime, the following is a list of what happened in 1993.

- World Wide Web was born
- Windows NT 3.1 is released by Microsoft
- Pentium microprocessor is introduced
- First cloning of a human embryo
- First bagless cyclonic vacuum cleaner sold by Dyson
- Bill Clinton was president
- The first Beanie Babies were launched

HOW MUCH THINGS COST IN 1993

Yearly inflation rate USA 2.96%
Year end close Dow Jones Industrial Average 3654
Interest rates year end Federal Reserve 6.00%
Average cost of new house \$113,200.00
Average income per year \$31,230.00
Average monthly rent \$532.00
Cost of a gallon of gas \$1.16
Movie ticket \$4.14
Average cost of new car \$12,750.00
Loaf of bread \$1.57
Tuition to Harvard University \$23,514.00