



SOCIETY OF ACTUARIES

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Resources for the Re-employment of Actuaries

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Until the recent economic downturn, actuaries had the luxury of not having to worry about employment opportunities. Now there are more actuaries seeking re-employment than there ever used to be. The Actuary of the Future section council has taken the lead in working with the SOA to review all the ways the SOA can support actuaries, especially mid-career actuaries, seeking re-employment.

Last May, Meg Weber, our section's staff liaison, wrote an article for our newsletter entitled, "What Does the SOA Do to Support Re-employment of Actuaries". It is a terrific summary of the support available to you through the SOA, whether or not you happen to be seeking re-employment. She highlighted ways to network as well as develop skills through SOA programs. Don't forget to look to your local actuarial clubs for other opportunities.

We have created a page on www.imageoftheactuary.org focused on "[Resources for Re-employment](#)," which provides links to Meg's article, as well as other articles that may be of particular relevance for those seeking re-employment. There are, of course, numerous other articles that may be useful in the 'Career Articles' pages, but we felt these were particularly worth noting.

In addition, we are working with the SOA to identify ways to improve the Careers portion of SOA.org. For example, we noticed some active resumes were several years old, so we suggested a one-year sunset clause. We are working with the SOA on several other ideas, but since this involves technology, as well as an outside vendor, it takes longer to make changes.

There are several challenges in developing support for those seeking re-employment. For one thing, the SOA does not know who needs support. The income limit for those obtaining a dues waiver is quite low and not often triggered. For another, there is a wide variety of needs. The focus of this initiative is mid-career re-employment, which is a different challenge than seeking an entry-level job. Practice area also makes a difference. A temporary downturn in demand due to the economic environment is different from a permanent shift in demand, say, for pension actuaries. We are looking for ways to help provide a broad level of support.

If you have additional ideas to contribute to this effort, please feel free to contact me or another member of the section council. ☆